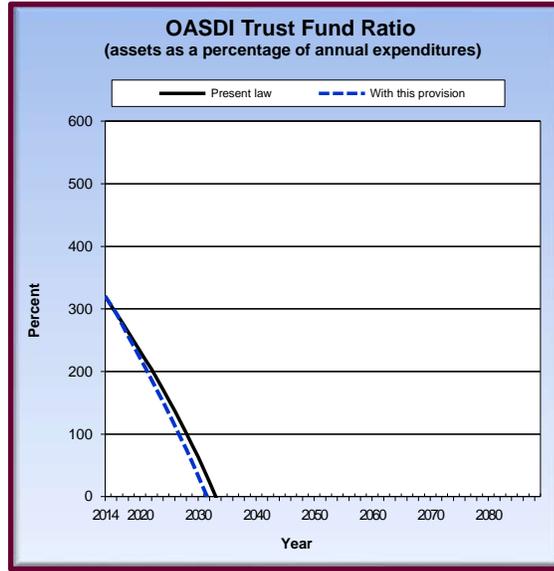
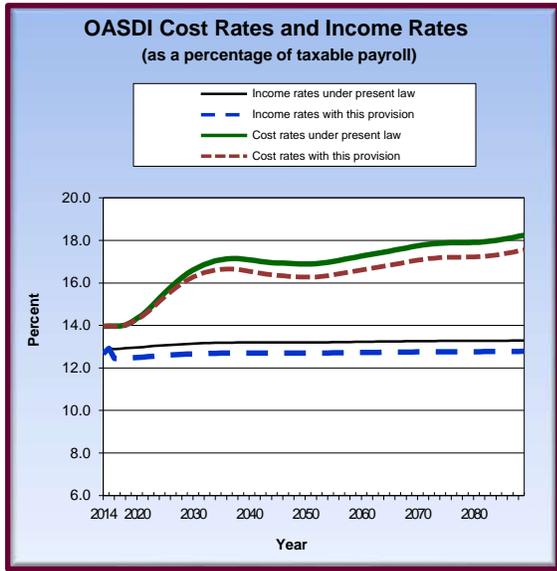


Summary Measures and Graphs
Category of Change: Coverage of Employment

Proposed Provision: Tax Reform for Business: Establish a value added tax of 3.0 percent for 2016 and 6.5 percent for 2017 and later. Starting in 2016, reduce the corporate income tax rate from 35 to 27 percent.

Present Law [percent of payroll]		Change From Present Law [percent of payroll]		Shortfall Eliminated	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.88	-4.90	-0.02	0.19	-1%	4%



Estimates based on the intermediate assumptions of the 2014 Trustees Report

Office of the Chief Actuary, Social Security
September 18, 2014