

Detailed Single Year Tables
Category of Change: Taxation of Benefits

Proposed Provision: Increase the threshold for taxation of OASDI benefits to \$50,000 for single filers and \$100,000 for joint filers starting in 2016. Taxation of benefits revenues transferred to the Hospital Insurance (HI) Trust Fund would be the same as if the current-law computation applied.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance	
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00	
2015	13.97	12.92	-1.05	306	0.00	0.00	0.00	
2016	13.97	12.64	-1.33	292	0.00	-0.25	-0.25	
2017	13.97	12.66	-1.31	275	0.00	-0.25	-0.25	
2018	14.02	12.69	-1.33	259	0.00	-0.25	-0.25	
2019	14.15	12.70	-1.45	243	0.00	-0.24	-0.25	
2020	14.33	12.72	-1.62	226	0.00	-0.24	-0.24	
2021	14.50	12.74	-1.76	210	0.00	-0.24	-0.24	
2022	14.74	12.77	-1.97	194	0.00	-0.24	-0.24	
2023	15.00	12.79	-2.21	177	0.00	-0.24	-0.24	
2024	15.28	12.82	-2.46	159	0.00	-0.23	-0.23	
2025	15.54	12.84	-2.70	141	0.00	-0.23	-0.23	
2026	15.79	12.86	-2.93	122	0.00	-0.23	-0.23	
2027	16.03	12.88	-3.15	103	0.00	-0.22	-0.22	
2028	16.25	12.90	-3.34	84	0.00	-0.22	-0.22	
2029	16.44	12.92	-3.52	64	0.00	-0.21	-0.21	
2030	16.61	12.94	-3.67	43	0.00	-0.21	-0.21	
2031	16.75	12.96	-3.79	22	0.00	-0.20	-0.20	
2032	16.87	12.97	-3.89	0	0.00	-0.19	-0.20	
2033	16.95	12.99	-3.97	----	0.00	-0.19	-0.19	
2034	17.04	13.00	-4.04	----	0.00	-0.18	-0.18	
2035	17.09	13.01	-4.08	----	0.00	-0.18	-0.18	
2036	17.13	13.02	-4.10	----	0.00	-0.17	-0.17	
2037	17.14	13.03	-4.11	----	0.00	-0.16	-0.16	
2038	17.14	13.04	-4.10	----	0.00	-0.15	-0.16	
2039	17.12	13.05	-4.07	----	0.00	-0.15	-0.15	
2040	17.09	13.06	-4.03	----	0.00	-0.14	-0.14	
2041	17.05	13.06	-3.99	----	0.00	-0.13	-0.13	
2042	17.01	13.07	-3.94	----	0.00	-0.13	-0.13	
2043	16.98	13.08	-3.90	----	0.00	-0.12	-0.12	
2044	16.96	13.08	-3.87	----	0.00	-0.11	-0.12	
2045	16.94	13.09	-3.85	----	0.00	-0.11	-0.11	
2046	16.93	13.10	-3.83	----	0.00	-0.10	-0.10	
2047	16.92	13.10	-3.82	----	0.00	-0.10	-0.10	
2048	16.90	13.11	-3.80	----	0.00	-0.09	-0.09	
2049	16.89	13.11	-3.78	----	0.00	-0.09	-0.09	
2050	16.89	13.12	-3.77	----	0.00	-0.08	-0.08	
2051	16.90	13.13	-3.77	----	0.00	-0.08	-0.08	
2052	16.91	13.13	-3.78	----	0.00	-0.07	-0.07	
2053	16.94	13.14	-3.80	----	0.00	-0.07	-0.07	
2054	16.97	13.14	-3.83	----	0.00	-0.07	-0.07	
2055	17.01	13.15	-3.86	----	0.00	-0.06	-0.06	
2056	17.06	13.16	-3.90	----	0.00	-0.06	-0.06	
2057	17.11	13.17	-3.95	----	0.00	-0.05	-0.06	
2058	17.16	13.17	-3.99	----	0.00	-0.05	-0.05	
2059	17.21	13.18	-4.03	----	0.00	-0.05	-0.05	
2060	17.26	13.18	-4.07	----	0.00	-0.05	-0.05	
2061	17.31	13.19	-4.12	----	0.00	-0.04	-0.04	
2062	17.35	13.20	-4.16	----	0.00	-0.04	-0.04	
2063	17.40	13.20	-4.20	----	0.00	-0.04	-0.04	
2064	17.45	13.21	-4.24	----	0.00	-0.04	-0.04	
2065	17.50	13.21	-4.28	----	0.00	-0.03	-0.03	
2066	17.55	13.22	-4.33	----	0.00	-0.03	-0.03	
2067	17.60	13.22	-4.37	----	0.00	-0.03	-0.03	
2068	17.65	13.23	-4.42	----	0.00	-0.03	-0.03	
2069	17.69	13.23	-4.46	----	0.00	-0.03	-0.03	
2070	17.74	13.24	-4.50	----	0.00	-0.03	-0.03	
2071	17.78	13.24	-4.54	----	0.00	-0.02	-0.02	
2072	17.82	13.24	-4.57	----	0.00	-0.02	-0.02	
2073	17.84	13.25	-4.60	----	0.00	-0.02	-0.02	
2074	17.87	13.25	-4.62	----	0.00	-0.02	-0.02	
2075	17.88	13.25	-4.63	----	0.00	-0.02	-0.02	
2076	17.89	13.25	-4.64	----	0.00	-0.02	-0.02	
2077	17.89	13.26	-4.64	----	0.00	-0.02	-0.02	
2078	17.89	13.26	-4.64	----	0.00	-0.02	-0.02	
2079	17.90	13.26	-4.64	----	0.00	-0.02	-0.02	
2080	17.90	13.26	-4.64	----	0.00	-0.01	-0.01	
2081	17.91	13.26	-4.66	----	0.00	-0.01	-0.01	
2082	17.94	13.26	-4.67	----	0.00	-0.01	-0.01	
2083	17.96	13.26	-4.70	----	0.00	-0.01	-0.01	
2084	18.00	13.27	-4.73	----	0.00	-0.01	-0.01	
2085	18.04	13.27	-4.77	----	0.00	-0.01	-0.01	
2086	18.09	13.27	-4.82	----	0.00	-0.01	-0.01	
2087	18.14	13.28	-4.86	----	0.00	-0.01	-0.01	
2088	18.19	13.28	-4.91	----	0.00	-0.01	-0.01	
2089	18.24	13.28	-4.96	----	0.00	-0.01	-0.01	

Summarized Estimates: Proposal			
Year	Cost Rate	Income Rate	Actuarial Balance
2014			Year of reserve depletion ¹
-2088	16.77%	13.77%	-3.00%

Summarized Estimates: Change from Present Law			
Year	Cost Rate	Income Rate	Actuarial Balance
-2088	0.00%	-0.12%	-0.12%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.