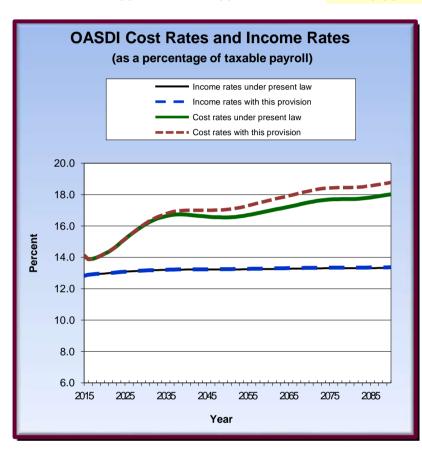
## Summary Measures and Graphs Category of Change: Level of Monthly Benefits

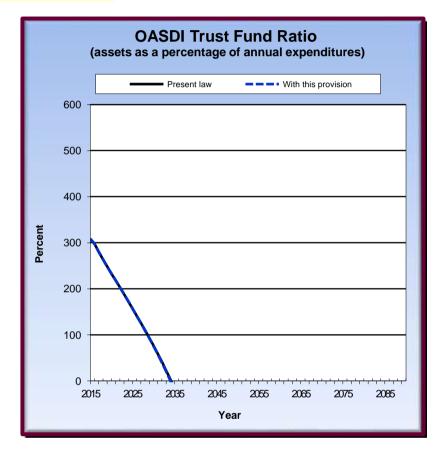
Proposed Provision: Beginning with those newly eligible for OASDI benefits in 2022, gradually increase the first PIA bend point in each year so that it is 15 percent higher for those newly eligible in 2036 and later.

Present Law						
[percent of payroll]						
Long-Range	Annual					
Actuarial	Balance in					
Balance	75th Year					
-2.68	-4 65					

Change From Present Law					
[percent of payroll]					
Long-Range	Annual				
Actuarial	Balance in				
Balance	75th Year				
-0.36	-0.71				

Shortfall Eliminated					
Long-Range	Annual				
Actuarial	Balance in				
Balance	75th Year				
-14%	-15%				





Estimates based on the intermediate assumptions of the 2015 Trustees Report

Office of the Chief Actuary, Social Security September 1, 2015

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