Summary Measures and Graphs

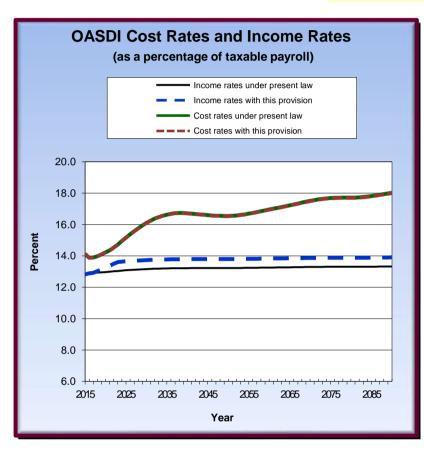
Category of Change: Payroll Taxes (including maximum taxable)

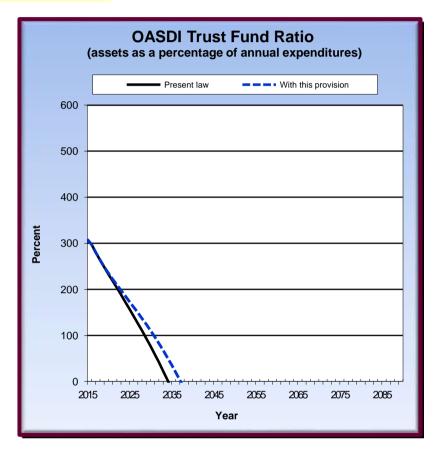
Proposed Provision: Increase the payroll tax rate (currently 12.4 percent) by 0.1 percentage point each year from 2018-2023, until the rate reaches 13.0 percent for 2023 and later.

Present Law		
[percent of payroll]		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-2.68	-4.65	

Change From Present Law [percent of payroll]		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
0.54	0.60	

Shortfall Eliminated		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
20%	13%	





Estimates based on the intermediate assumptions of the 2015 Trustees Report

Office of the Chief Actuary, Social Security September 1, 2015

