

Detailed Single Year Tables
Category of Change: Coverage of Employment

Proposed Provision: Starting in 2016, cover newly hired State and local government employees.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
2015	14.13	12.82	-1.31	308	0.00	0.00	0.00
2016	13.88	12.91	-0.97	298	0.00	0.02	0.02
2017	13.89	12.97	-0.93	280	0.00	0.06	0.06
2018	13.97	13.02	-0.95	265	0.00	0.09	0.09
2019	14.09	13.06	-1.02	250	0.00	0.11	0.11
2020	14.23	13.10	-1.13	235	0.00	0.14	0.14
2021	14.35	13.14	-1.20	221	0.00	0.16	0.16
2022	14.52	13.19	-1.33	207	0.00	0.18	0.18
2023	14.73	13.23	-1.50	193	0.00	0.19	0.19
2024	14.96	13.27	-1.69	179	0.00	0.21	0.21
2025	15.17	13.31	-1.86	165	0.01	0.23	0.22
2026	15.37	13.34	-2.03	150	0.01	0.24	0.23
2027	15.57	13.37	-2.20	136	0.01	0.25	0.24
2028	15.76	13.39	-2.37	121	0.01	0.27	0.25
2029	15.94	13.42	-2.52	107	0.01	0.28	0.26
2030	16.11	13.44	-2.67	92	0.02	0.29	0.27
2031	16.26	13.47	-2.80	76	0.02	0.30	0.28
2032	16.40	13.49	-2.91	60	0.02	0.31	0.29
2033	16.50	13.51	-3.00	43	0.03	0.32	0.30
2034	16.58	13.52	-3.06	25	0.03	0.33	0.30
2035	16.65	13.54	-3.11	8	0.03	0.34	0.31
2036	16.72	13.56	-3.16	---	0.04	0.35	0.32
2037	16.76	13.57	-3.19	---	0.04	0.36	0.32
2038	16.78	13.59	-3.19	---	0.05	0.37	0.32
2039	16.78	13.60	-3.18	---	0.05	0.38	0.33
2040	16.77	13.61	-3.16	---	0.06	0.39	0.33
2041	16.76	13.62	-3.14	---	0.07	0.40	0.34
2042	16.74	13.63	-3.11	---	0.08	0.41	0.34
2043	16.73	13.64	-3.09	---	0.09	0.42	0.34
2044	16.71	13.65	-3.06	---	0.09	0.43	0.34
2045	16.70	13.66	-3.04	---	0.10	0.44	0.34
2046	16.69	13.68	-3.01	---	0.11	0.46	0.35
2047	16.69	13.68	-3.01	---	0.13	0.46	0.33
2048	16.69	13.68	-3.01	---	0.14	0.46	0.32
2049	16.69	13.68	-3.01	---	0.15	0.46	0.31
2050	16.70	13.68	-3.02	---	0.16	0.46	0.30
2051	16.73	13.69	-3.05	---	0.18	0.47	0.28
2052	16.77	13.69	-3.08	---	0.20	0.47	0.27
2053	16.82	13.69	-3.12	---	0.21	0.47	0.25
2054	16.87	13.70	-3.17	---	0.23	0.47	0.24
2055	16.93	13.70	-3.23	---	0.24	0.47	0.23
2056	17.00	13.71	-3.30	---	0.26	0.47	0.21
2057	17.08	13.71	-3.36	---	0.28	0.47	0.19
2058	17.15	13.72	-3.43	---	0.30	0.47	0.17
2059	17.22	13.72	-3.50	---	0.32	0.47	0.15
2060	17.29	13.73	-3.56	---	0.34	0.47	0.14
2061	17.36	13.73	-3.63	---	0.36	0.47	0.12
2062	17.43	13.73	-3.70	---	0.37	0.48	0.10
2063	17.50	13.74	-3.76	---	0.39	0.48	0.08
2064	17.57	13.74	-3.83	---	0.41	0.48	0.07
2065	17.64	13.75	-3.89	---	0.42	0.48	0.05
2066	17.72	13.75	-3.96	---	0.44	0.48	0.04
2067	17.79	13.76	-4.03	---	0.46	0.48	0.02
2068	17.86	13.76	-4.10	---	0.47	0.48	0.01
2069	17.93	13.77	-4.17	---	0.49	0.48	-0.01
2070	18.00	13.77	-4.23	---	0.50	0.48	-0.02
2071	18.07	13.77	-4.30	---	0.52	0.48	-0.04
2072	18.13	13.78	-4.35	---	0.53	0.48	-0.05
2073	18.18	13.78	-4.39	---	0.54	0.48	-0.06
2074	18.22	13.78	-4.43	---	0.55	0.48	-0.07
2075	18.25	13.79	-4.46	---	0.56	0.49	-0.08
2076	18.27	13.79	-4.48	---	0.58	0.49	-0.09
2077	18.29	13.79	-4.50	---	0.58	0.49	-0.10
2078	18.30	13.79	-4.51	---	0.59	0.49	-0.10
2079	18.30	13.79	-4.51	---	0.60	0.49	-0.11
2080	18.31	13.79	-4.52	---	0.60	0.49	-0.12
2081	18.33	13.79	-4.54	---	0.61	0.49	-0.13
2082	18.35	13.79	-4.55	---	0.62	0.49	-0.13
2083	18.37	13.79	-4.58	---	0.62	0.49	-0.14
2084	18.40	13.79	-4.61	---	0.63	0.49	-0.14
2085	18.44	13.80	-4.65	---	0.63	0.49	-0.15
2086	18.49	13.80	-4.69	---	0.64	0.49	-0.15
2087	18.53	13.80	-4.73	---	0.65	0.49	-0.16
2088	18.58	13.80	-4.77	---	0.65	0.49	-0.16
2089	18.62	13.81	-4.82	---	0.65	0.49	-0.16
2090	18.67	13.81	-4.86	---	0.66	0.49	-0.17

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2015	16.76%	14.23%	-2.53%	2035

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.22%	0.37%	0.15%

¹ Under present law, the year of Trust Fund reserve depletion is 2034.