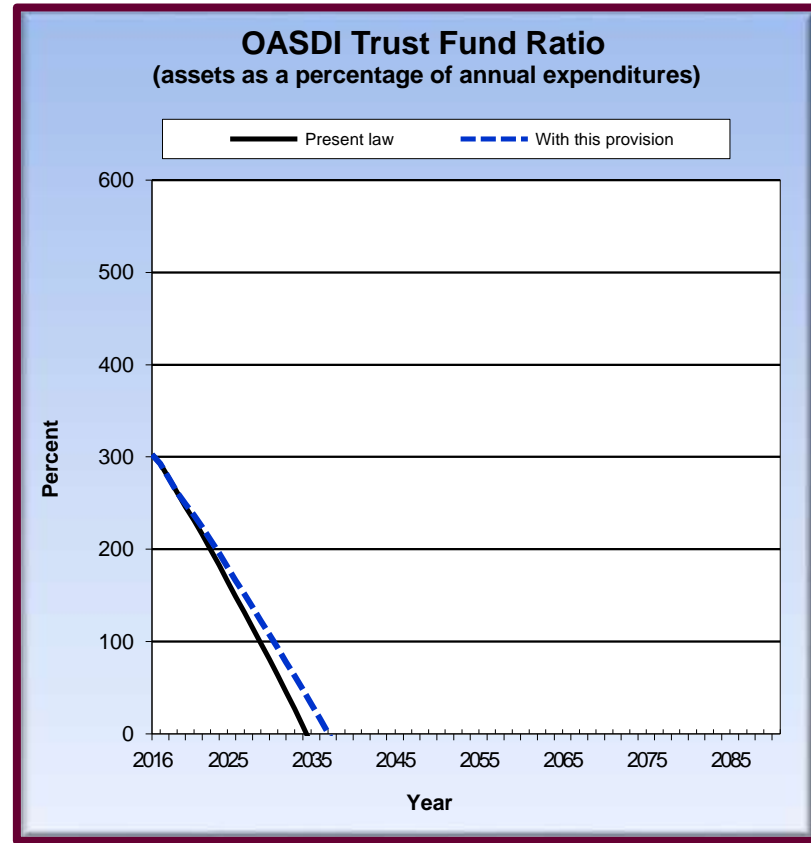
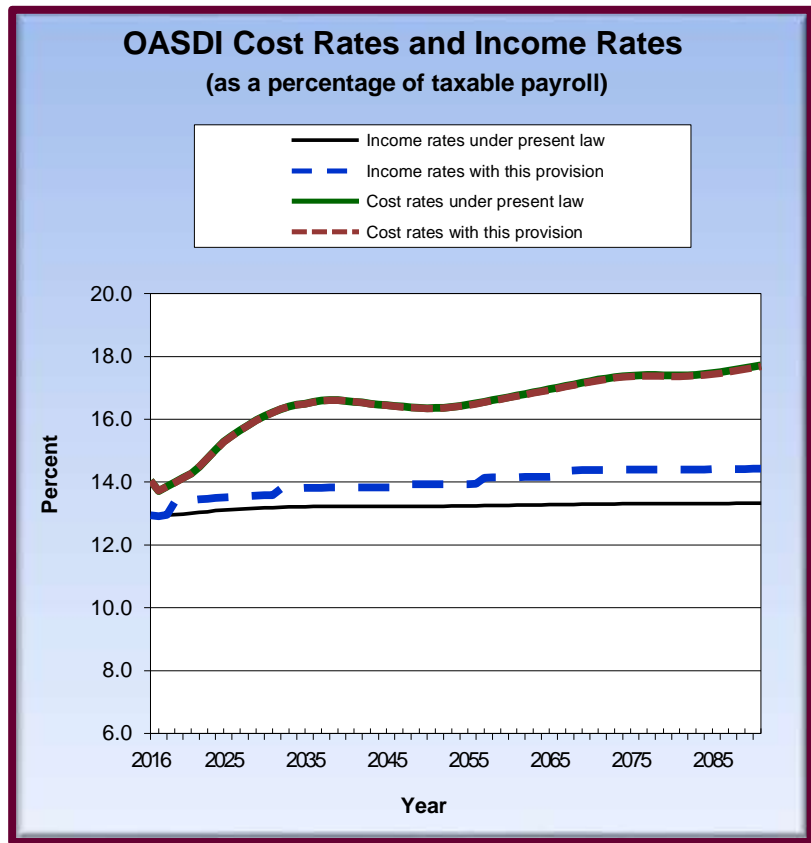


## Summary Measures and Graphs

### Category of Change: Payroll Taxes (including maximum taxable)

*Proposed Provision: E2.9. Apply the following payroll tax rates above the current-law taxable maximum: 2.0 percent in 2019, 3.0 percent in 2032, 3.5 percent in 2047, 4.5 percent in 2057, and 5.5 percent in 2067 and later. Do not provide benefit credit for earnings above the current-law taxable maximum.*

| Present law<br>[percent of payroll] |                                   | Change from present law<br>[percent of payroll] |                                   | Shortfall eliminated               |                                   |
|-------------------------------------|-----------------------------------|---|-----------------------------------|------------------------------------|-----------------------------------|
| Long-range<br>actuarial<br>balance  | Annual<br>balance in<br>75th year | Long-range<br>actuarial<br>balance              | Annual<br>balance in<br>75th year | Long-range<br>actuarial<br>balance | Annual<br>balance in<br>75th year |
| -2.66                               | -4.35                             | 0.72  | 1.13                              | 27%                                | 26%                               |



Estimates based on the intermediate assumptions of the 2016 Trustees Report

Office of the Chief Actuary  
Social Security Administration  
August 30, 2016