## **Summary Measures and Graphs**

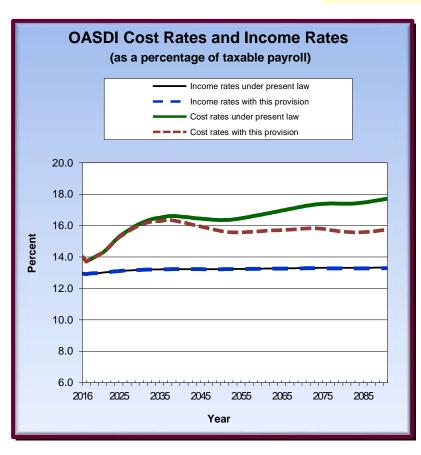
## **Category of Change: Retirement Age**

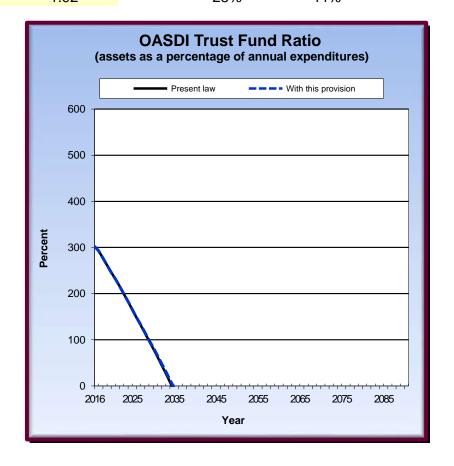
Proposed Provision: C2.4. After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, increase both the NRA and the earliest eligibility age (EEA) by 36/47 of a month per year until the NRA and EEA reach 70 and 65 respectively. For each year, the computed NRA and EEA round down to the next lower full month.

| Present law          |            |  |
|----------------------|------------|--|
| [percent of payroll] |            |  |
| Long-range           | Annual     |  |
| actuarial            | balance in |  |
| balance              | 75th year  |  |
| -2.66                | -4.35      |  |

| Change from present law [percent of payroll] |            |  |
|--|------------|--|
| Long-range                                   | Annual     |  |
| actuarial                                    | balance in |  |
| balance                                      | 75th year  |  |
| 0.74   | 1.92       |  |

| Shortfall eliminated |            |  |
|----------------------|------------|--|
| Long-range           | Annual     |  |
| actuarial            | balance in |  |
| balance              | 75th year  |  |
| 28%                  | 44%        |  |





Estimates based on the intermediate assumptions of the 2016 Trustees Report

Office of the Chief Actuary Social Security Administration August 30, 2016