

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B7.1. Reduce benefits by 3 percent for those newly eligible for benefits in 2017 and later.**

<b>Proposal</b>					<b>Change from Present Law</b>				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>		
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00		
2017	13.71	12.92	-0.80	293	0.00	0.00	0.00		
2018	13.84	12.95	-0.88	277	-0.02	0.00	0.02		
2019	13.96	12.97	-0.99	262	-0.03	0.00	0.03		
2020	14.09	12.98	-1.11	247	-0.05	0.00	0.04		
2021	14.21	13.00	-1.21	233	-0.06	0.00	0.06		
2022	14.40	13.03	-1.37	218	-0.09	0.00	0.08		
2023	14.65	13.05	-1.59	203	-0.11	0.00	0.11		
2024	14.89	13.09	-1.80	187	-0.13	-0.01	0.13		
2025	15.13	13.10	-2.02	170	-0.16	-0.01	0.15		
2026	15.29	13.12	-2.17	154	-0.18	-0.01	0.18		
2027	15.44	13.13	-2.31	139	-0.21	-0.01	0.20		
2028	15.58	13.15	-2.44	123	-0.23	-0.01	0.22		
2029	15.71	13.16	-2.56	107	-0.25	-0.01	0.24		
2030	15.83	13.17	-2.66	91	-0.27	-0.01	0.26		
2031	15.93	13.18	-2.75	75	-0.29	-0.01	0.28		
2032	16.02	13.18	-2.83	59	-0.31	-0.02	0.30		
2033	16.08	13.19	-2.89	42	-0.33	-0.02	0.31		
2034	16.12	13.19	-2.92	25	-0.34	-0.02	0.33		
2035	16.14	13.20	-2.94	7	-0.36	-0.02	0.34		
2036	16.18	13.20	-2.98	----	-0.37	-0.02	0.36		
2037	16.21	13.21	-3.00	----	-0.39	-0.02	0.37		
2038	16.21	13.21	-3.00	----	-0.40	-0.02	0.38		
2039	16.20	13.21	-2.99	----	-0.41	-0.02	0.39		
2040	16.17	13.21	-2.96	----	-0.42	-0.02	0.40		
2041	16.13	13.21	-2.92	----	-0.43	-0.02	0.41		
2042	16.10	13.21	-2.89	----	-0.44	-0.02	0.42		
2043	16.05	13.21	-2.85	----	-0.45	-0.02	0.42		
2044	16.02	13.21	-2.81	----	-0.45	-0.02	0.43		
2045	15.99	13.21	-2.79	----	-0.46	-0.02	0.43		
2046	15.96	13.21	-2.76	----	-0.46	-0.02	0.44		
2047	15.94	13.21	-2.73	----	-0.47	-0.02	0.44		
2048	15.91	13.21	-2.71	----	-0.47	-0.02	0.45		
2049	15.90	13.21	-2.69	----	-0.47	-0.02	0.45		
2050	15.88	13.21	-2.68	----	-0.48	-0.03	0.45		
2051	15.88	13.21	-2.67	----	-0.48	-0.03	0.45		
2052	15.89	13.21	-2.68	----	-0.48	-0.03	0.46		
2053	15.91	13.21	-2.70	----	-0.48	-0.03	0.46		
2054	15.94	13.21	-2.73	----	-0.49	-0.03	0.46		
2055	15.98	13.22	-2.76	----	-0.49	-0.03	0.46		
2056	16.02	13.22	-2.80	----	-0.49	-0.03	0.46		
2057	16.07	13.22	-2.84	----	-0.49	-0.03	0.47		
2058	16.11	13.23	-2.88	----	-0.49	-0.03	0.47		
2059	16.16	13.23	-2.93	----	-0.50	-0.03	0.47		
2060	16.21	13.24	-2.97	----	-0.50	-0.03	0.47		
2061	16.26	13.24	-3.02	----	-0.50	-0.03	0.47		
2062	16.31	13.24	-3.06	----	-0.50	-0.03	0.47		
2063	16.35	13.25	-3.11	----	-0.50	-0.03	0.48		
2064	16.40	13.25	-3.15	----	-0.50	-0.03	0.48		
2065	16.45	13.25	-3.20	----	-0.51	-0.03	0.48		
2066	16.50	13.26	-3.24	----	-0.51	-0.03	0.48		
2067	16.55	13.26	-3.29	----	-0.51	-0.03	0.48		
2068	16.60	13.26	-3.34	----	-0.51	-0.03	0.48		
2069	16.65	13.27	-3.39	----	-0.51	-0.03	0.49		
2070	16.70	13.27	-3.43	----	-0.52	-0.03	0.49		
2071	16.75	13.27	-3.48	----	-0.52	-0.03	0.49		
2072	16.79	13.28	-3.51	----	-0.52	-0.03	0.49		
2073	16.82	13.28	-3.54	----	-0.52	-0.03	0.49		
2074	16.85	13.28	-3.57	----	-0.52	-0.03	0.49		
2075	16.87	13.28	-3.59	----	-0.52	-0.03	0.49		
2076	16.88	13.28	-3.60	----	-0.52	-0.03	0.49		
2077	16.89	13.28	-3.60	----	-0.52	-0.03	0.49		
2078	16.89	13.28	-3.60	----	-0.52	-0.03	0.49		
2079	16.88	13.28	-3.60	----	-0.52	-0.03	0.49		
2080	16.88	13.28	-3.60	----	-0.52	-0.03	0.49		
2081	16.88	13.28	-3.60	----	-0.52	-0.03	0.49		
2082	16.88	13.28	-3.60	----	-0.52	-0.03	0.49		
2083	16.90	13.28	-3.61	----	-0.52	-0.03	0.49		
2084	16.92	13.29	-3.63	----	-0.52	-0.03	0.49		
2085	16.95	13.29	-3.66	----	-0.52	-0.03	0.50		
2086	16.98	13.29	-3.69	----	-0.52	-0.03	0.50		
2087	17.02	13.29	-3.73	----	-0.53	-0.03	0.50		
2088	17.06	13.29	-3.76	----	-0.53	-0.03	0.50		
2089	17.10	13.30	-3.81	----	-0.53	-0.03	0.50		
2090	17.15	13.30	-3.85	----	-0.53	-0.03	0.50		
2091	17.19	13.30	-3.89	----	-0.53	-0.03	0.50		

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2016				
-2090	16.11%	13.82%	-2.29%	2035

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.39%	-0.02%	0.37%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.