

Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E3.4. Increase the taxable maximum from \$106,800 to \$115,200 (in 2009 AWI-indexed dollars), phased in 2017-2019. Provide benefit credit for earnings up to the revised taxable maximum.

| Proposal | | | | | Change from Present Law | | |
|--|------------------|--------------------|-----------------------|-----------------------|--|--------------------|-----------------------|
| Expressed as a percentage of present-law taxable payroll | | | | | Expressed as a percentage of present-law taxable payroll | | |
| Year | Cost Rate | Income Rate | Annual Balance | Trust Fund | Cost Rate | Income Rate | Annual Balance |
| | | | | Ratio 1-1-year | | | |
| 2016 | 14.05 | 12.94 | -1.10 | 303 | 0.00 | 0.00 | 0.00 |
| 2017 | 13.72 | 12.97 | -0.75 | 293 | 0.00 | 0.05 | 0.05 |
| 2018 | 13.86 | 13.06 | -0.79 | 277 | 0.00 | 0.11 | 0.11 |
| 2019 | 13.99 | 13.12 | -0.87 | 263 | 0.00 | 0.15 | 0.15 |
| 2020 | 14.13 | 13.13 | -1.00 | 248 | 0.00 | 0.15 | 0.15 |
| 2021 | 14.27 | 13.16 | -1.11 | 234 | 0.00 | 0.15 | 0.15 |
| 2022 | 14.49 | 13.19 | -1.30 | 220 | 0.00 | 0.15 | 0.15 |
| 2023 | 14.76 | 13.21 | -1.55 | 204 | 0.00 | 0.15 | 0.15 |
| 2024 | 15.03 | 13.25 | -1.78 | 188 | 0.00 | 0.15 | 0.15 |
| 2025 | 15.29 | 13.26 | -2.03 | 172 | 0.00 | 0.15 | 0.15 |
| 2026 | 15.47 | 13.28 | -2.19 | 156 | 0.00 | 0.15 | 0.15 |
| 2027 | 15.65 | 13.29 | -2.36 | 140 | 0.00 | 0.15 | 0.15 |
| 2028 | 15.82 | 13.31 | -2.51 | 124 | 0.01 | 0.15 | 0.14 |
| 2029 | 15.97 | 13.32 | -2.65 | 108 | 0.01 | 0.15 | 0.15 |
| 2030 | 16.11 | 13.33 | -2.78 | 92 | 0.01 | 0.15 | 0.14 |
| 2031 | 16.23 | 13.34 | -2.89 | 75 | 0.01 | 0.15 | 0.14 |
| 2032 | 16.34 | 13.35 | -2.99 | 58 | 0.01 | 0.15 | 0.14 |
| 2033 | 16.42 | 13.36 | -3.06 | 41 | 0.01 | 0.15 | 0.14 |
| 2034 | 16.48 | 13.36 | -3.11 | 23 | 0.01 | 0.15 | 0.14 |
| 2035 | 16.51 | 13.37 | -3.14 | 5 | 0.01 | 0.15 | 0.14 |
| 2036 | 16.57 | 13.37 | -3.20 | ---- | 0.02 | 0.15 | 0.14 |
| 2037 | 16.62 | 13.38 | -3.24 | ---- | 0.02 | 0.15 | 0.14 |
| 2038 | 16.63 | 13.38 | -3.25 | ---- | 0.02 | 0.15 | 0.14 |
| 2039 | 16.63 | 13.39 | -3.24 | ---- | 0.02 | 0.15 | 0.13 |
| 2040 | 16.61 | 13.39 | -3.23 | ---- | 0.02 | 0.16 | 0.13 |
| 2041 | 16.59 | 13.39 | -3.20 | ---- | 0.02 | 0.15 | 0.13 |
| 2042 | 16.56 | 13.39 | -3.17 | ---- | 0.03 | 0.15 | 0.13 |
| 2043 | 16.53 | 13.39 | -3.14 | ---- | 0.03 | 0.15 | 0.13 |
| 2044 | 16.50 | 13.39 | -3.11 | ---- | 0.03 | 0.16 | 0.13 |
| 2045 | 16.48 | 13.39 | -3.09 | ---- | 0.03 | 0.16 | 0.13 |
| 2046 | 16.46 | 13.39 | -3.07 | ---- | 0.03 | 0.16 | 0.12 |
| 2047 | 16.44 | 13.39 | -3.05 | ---- | 0.03 | 0.16 | 0.12 |
| 2048 | 16.42 | 13.39 | -3.03 | ---- | 0.04 | 0.16 | 0.12 |
| 2049 | 16.41 | 13.39 | -3.02 | ---- | 0.04 | 0.16 | 0.12 |
| 2050 | 16.40 | 13.39 | -3.01 | ---- | 0.04 | 0.16 | 0.12 |
| 2051 | 16.40 | 13.39 | -3.01 | ---- | 0.04 | 0.16 | 0.11 |
| 2052 | 16.41 | 13.39 | -3.02 | ---- | 0.04 | 0.16 | 0.11 |
| 2053 | 16.44 | 13.39 | -3.04 | ---- | 0.05 | 0.16 | 0.11 |
| 2054 | 16.47 | 13.40 | -3.07 | ---- | 0.05 | 0.16 | 0.11 |
| 2055 | 16.51 | 13.40 | -3.11 | ---- | 0.05 | 0.16 | 0.11 |
| 2056 | 16.56 | 13.40 | -3.15 | ---- | 0.05 | 0.16 | 0.11 |
| 2057 | 16.61 | 13.41 | -3.20 | ---- | 0.05 | 0.16 | 0.11 |
| 2058 | 16.66 | 13.41 | -3.25 | ---- | 0.06 | 0.16 | 0.10 |
| 2059 | 16.71 | 13.42 | -3.30 | ---- | 0.06 | 0.16 | 0.10 |
| 2060 | 16.77 | 13.42 | -3.34 | ---- | 0.06 | 0.16 | 0.10 |
| 2061 | 16.82 | 13.43 | -3.39 | ---- | 0.06 | 0.16 | 0.10 |
| 2062 | 16.87 | 13.43 | -3.44 | ---- | 0.06 | 0.16 | 0.10 |
| 2063 | 16.92 | 13.43 | -3.49 | ---- | 0.06 | 0.16 | 0.10 |
| 2064 | 16.97 | 13.44 | -3.53 | ---- | 0.07 | 0.16 | 0.09 |
| 2065 | 17.02 | 13.44 | -3.58 | ---- | 0.07 | 0.16 | 0.09 |
| 2066 | 17.08 | 13.44 | -3.63 | ---- | 0.07 | 0.16 | 0.09 |
| 2067 | 17.13 | 13.45 | -3.68 | ---- | 0.07 | 0.16 | 0.09 |
| 2068 | 17.18 | 13.45 | -3.73 | ---- | 0.07 | 0.16 | 0.09 |
| 2069 | 17.24 | 13.45 | -3.78 | ---- | 0.07 | 0.16 | 0.09 |
| 2070 | 17.29 | 13.46 | -3.83 | ---- | 0.07 | 0.16 | 0.09 |
| 2071 | 17.34 | 13.46 | -3.88 | ---- | 0.07 | 0.16 | 0.09 |
| 2072 | 17.38 | 13.46 | -3.91 | ---- | 0.07 | 0.16 | 0.09 |
| 2073 | 17.42 | 13.47 | -3.95 | ---- | 0.07 | 0.16 | 0.09 |
| 2074 | 17.45 | 13.47 | -3.98 | ---- | 0.08 | 0.16 | 0.09 |
| 2075 | 17.47 | 13.47 | -4.00 | ---- | 0.08 | 0.16 | 0.09 |
| 2076 | 17.48 | 13.47 | -4.01 | ---- | 0.08 | 0.16 | 0.09 |
| 2077 | 17.49 | 13.47 | -4.01 | ---- | 0.08 | 0.16 | 0.08 |
| 2078 | 17.49 | 13.47 | -4.01 | ---- | 0.08 | 0.16 | 0.08 |
| 2079 | 17.48 | 13.47 | -4.01 | ---- | 0.08 | 0.16 | 0.08 |
| 2080 | 17.48 | 13.47 | -4.01 | ---- | 0.08 | 0.16 | 0.08 |
| 2081 | 17.48 | 13.47 | -4.01 | ---- | 0.08 | 0.16 | 0.08 |
| 2082 | 17.48 | 13.47 | -4.01 | ---- | 0.08 | 0.16 | 0.08 |
| 2083 | 17.50 | 13.47 | -4.02 | ---- | 0.08 | 0.16 | 0.08 |
| 2084 | 17.52 | 13.48 | -4.04 | ---- | 0.08 | 0.16 | 0.08 |
| 2085 | 17.55 | 13.48 | -4.07 | ---- | 0.08 | 0.16 | 0.08 |
| 2086 | 17.58 | 13.48 | -4.10 | ---- | 0.08 | 0.16 | 0.08 |
| 2087 | 17.62 | 13.48 | -4.14 | ---- | 0.08 | 0.16 | 0.08 |
| 2088 | 17.66 | 13.49 | -4.18 | ---- | 0.08 | 0.16 | 0.08 |
| 2089 | 17.71 | 13.49 | -4.22 | ---- | 0.08 | 0.16 | 0.08 |
| 2090 | 17.76 | 13.49 | -4.27 | ---- | 0.08 | 0.16 | 0.08 |
| 2091 | 17.80 | 13.49 | -4.31 | ---- | 0.08 | 0.16 | 0.08 |

| Summarized Estimates: Proposal | | | | |
|---------------------------------------|-----------|-------------|-------------------|--|
| | Cost Rate | Income Rate | Actuarial Balance | Year of reserve depletion ¹ |
| 2016 | | | | |
| -2090 | 16.54% | 14.00% | -2.54% | 2035 |

| Summarized Estimates: Change from Present Law | | |
|--|-------------|-------------------|
| Cost Rate | Income Rate | Actuarial Balance |
| 0.04% | 0.15% | 0.11% |

¹ Under present law, the year of Trust Fund reserve depletion is 2034.