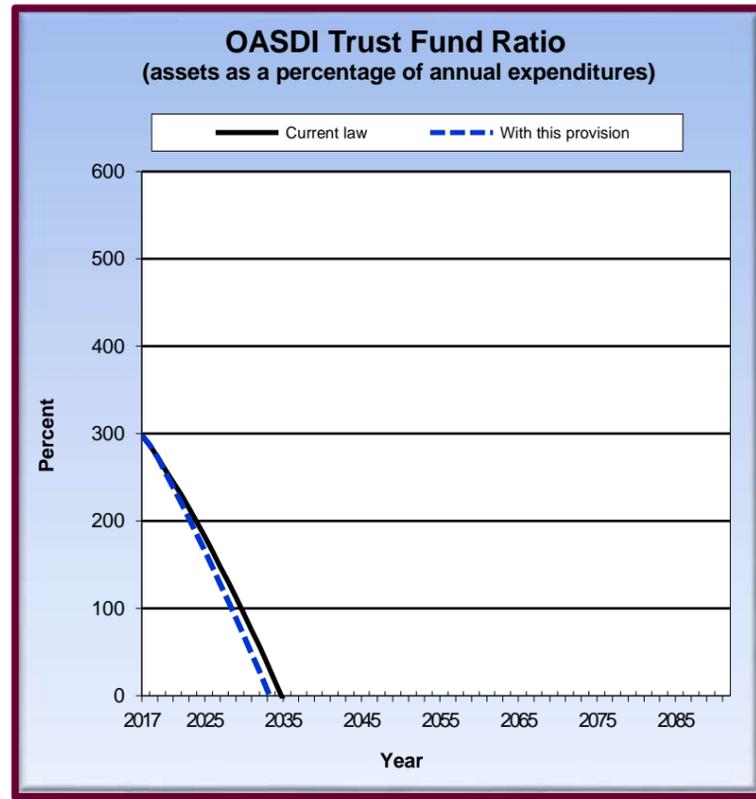
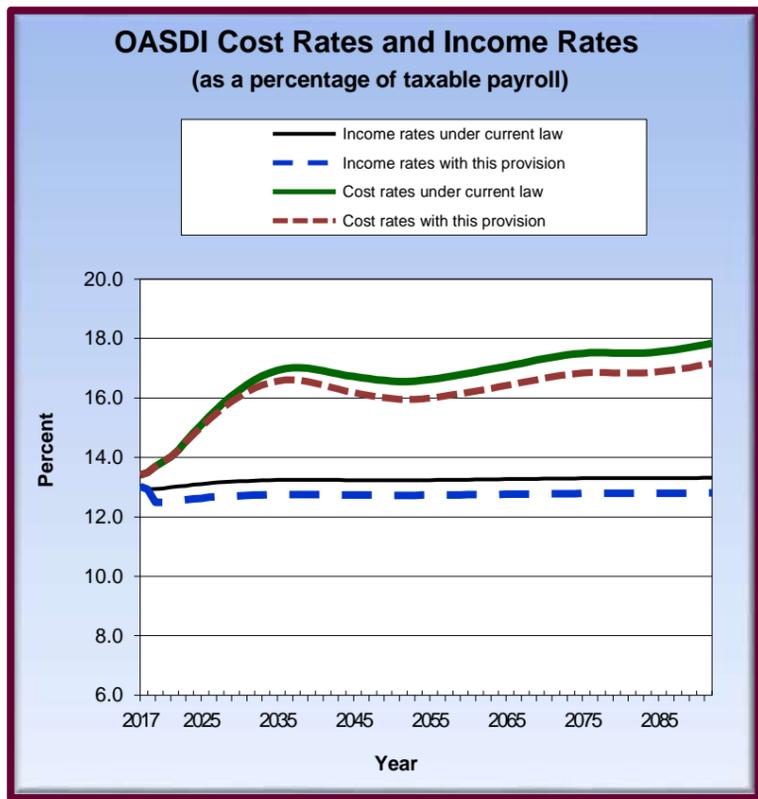


## Summary Measures and Graphs

### Category of Change: Coverage of Employment

*Proposed Provision: F5. Tax Reform for Business: Establish a value added tax of 3.0 percent for 2019 and 6.5 percent for 2020 and later. Starting in 2019, reduce the corporate income tax rate from 35 to 27 percent.*

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-2.83	-4.48	-0.02	0.17	-1%	4%



Estimates based on the intermediate assumptions of the 2017 Trustees Report

Office of the Chief Actuary  
Social Security Administration  
July 13, 2017