

Detailed Single Year Tables
Category of Change: Taxation of Benefits

Proposed Provision: H1. Starting in 2018, tax Social Security benefits in a manner similar to private pension income. Phase out the lower-income thresholds during 2018-2027.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00
2018	13.49	13.05	-0.44	287	0.00	0.12	0.12
2019	13.70	13.10	-0.60	274	-0.00	0.16	0.16
2020	13.85	13.15	-0.70	261	-0.00	0.19	0.19
2021	14.02	13.21	-0.81	248	-0.00	0.22	0.22
2022	14.25	13.27	-0.99	235	-0.00	0.24	0.24
2023	14.54	13.32	-1.23	221	-0.00	0.27	0.27
2024	14.82	13.37	-1.45	207	-0.00	0.29	0.29
2025	15.10	13.40	-1.70	192	-0.00	0.30	0.30
2026	15.37	13.44	-1.93	176	-0.00	0.31	0.31
2027	15.62	13.46	-2.16	161	-0.00	0.31	0.31
2028	15.85	13.47	-2.38	145	-0.00	0.30	0.30
2029	16.06	13.48	-2.59	128	-0.00	0.30	0.30
2030	16.26	13.49	-2.78	112	-0.00	0.29	0.29
2031	16.45	13.49	-2.95	95	-0.00	0.29	0.29
2032	16.60	13.50	-3.11	78	-0.00	0.28	0.28
2033	16.74	13.50	-3.24	60	-0.00	0.27	0.28
2034	16.85	13.50	-3.34	41	-0.00	0.27	0.27
2035	16.93	13.50	-3.42	22	-0.00	0.26	0.26
2036	16.99	13.50	-3.49	2	-0.00	0.26	0.26
2037	17.02	13.50	-3.52	----	-0.00	0.25	0.25
2038	17.02	13.49	-3.53	----	-0.00	0.24	0.25
2039	17.00	13.49	-3.51	----	-0.00	0.24	0.24
2040	16.96	13.48	-3.48	----	-0.00	0.23	0.23
2041	16.91	13.47	-3.44	----	-0.00	0.23	0.23
2042	16.86	13.46	-3.40	----	-0.00	0.22	0.22
2043	16.81	13.45	-3.35	----	-0.00	0.21	0.22
2044	16.76	13.45	-3.31	----	-0.00	0.21	0.21
2045	16.72	13.44	-3.28	----	-0.00	0.20	0.21
2046	16.68	13.44	-3.24	----	-0.00	0.20	0.20
2047	16.65	13.43	-3.21	----	-0.00	0.20	0.20
2048	16.62	13.43	-3.19	----	-0.00	0.19	0.19
2049	16.59	13.42	-3.17	----	-0.00	0.19	0.19
2050	16.57	13.42	-3.15	----	-0.00	0.19	0.19
2051	16.55	13.42	-3.14	----	-0.00	0.18	0.18
2052	16.56	13.41	-3.14	----	-0.00	0.18	0.18
2053	16.57	13.41	-3.16	----	-0.00	0.18	0.18
2054	16.59	13.41	-3.18	----	-0.00	0.18	0.18
2055	16.62	13.41	-3.21	----	-0.00	0.17	0.18
2056	16.66	13.41	-3.24	----	-0.00	0.17	0.17
2057	16.70	13.42	-3.28	----	-0.00	0.17	0.17
2058	16.74	13.42	-3.32	----	-0.00	0.17	0.17
2059	16.78	13.42	-3.36	----	-0.00	0.17	0.17
2060	16.83	13.42	-3.41	----	-0.00	0.17	0.17
2061	16.87	13.42	-3.45	----	-0.00	0.17	0.17
2062	16.92	13.43	-3.50	----	-0.00	0.17	0.17
2063	16.97	13.43	-3.54	----	-0.00	0.17	0.17
2064	17.02	13.43	-3.59	----	-0.00	0.16	0.16
2065	17.07	13.43	-3.63	----	-0.00	0.16	0.16
2066	17.12	13.43	-3.68	----	-0.00	0.16	0.16
2067	17.17	13.44	-3.73	----	-0.00	0.16	0.16
2068	17.22	13.44	-3.78	----	-0.00	0.16	0.16
2069	17.27	13.44	-3.83	----	-0.00	0.16	0.16
2070	17.33	13.45	-3.88	----	-0.00	0.16	0.16
2071	17.37	13.45	-3.92	----	-0.00	0.16	0.16
2072	17.41	13.45	-3.96	----	-0.00	0.16	0.16
2073	17.45	13.45	-4.00	----	-0.00	0.16	0.16
2074	17.48	13.45	-4.03	----	-0.00	0.16	0.16
2075	17.50	13.45	-4.05	----	-0.00	0.16	0.16
2076	17.52	13.46	-4.06	----	-0.00	0.16	0.16
2077	17.52	13.46	-4.07	----	-0.00	0.16	0.16
2078	17.52	13.45	-4.07	----	-0.00	0.16	0.16
2079	17.52	13.45	-4.06	----	-0.00	0.16	0.16
2080	17.51	13.45	-4.06	----	-0.00	0.15	0.16
2081	17.51	13.45	-4.05	----	-0.00	0.15	0.15
2082	17.51	13.45	-4.05	----	-0.00	0.15	0.15
2083	17.51	13.45	-4.06	----	-0.00	0.15	0.15
2084	17.53	13.45	-4.08	----	-0.00	0.15	0.15
2085	17.55	13.45	-4.10	----	-0.00	0.15	0.15
2086	17.58	13.45	-4.13	----	-0.00	0.15	0.15
2087	17.62	13.46	-4.16	----	-0.00	0.15	0.15
2088	17.66	13.46	-4.20	----	-0.00	0.15	0.15
2089	17.70	13.46	-4.24	----	-0.00	0.15	0.15
2090	17.75	13.46	-4.28	----	-0.00	0.15	0.15
2091	17.80	13.47	-4.33	----	-0.00	0.15	0.15
2092	17.84	13.47	-4.37	----	-0.00	0.15	0.15

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2017				
-2091	16.66%	14.04%	-2.62%	2036

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.00%	0.20%	0.20%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.