

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B3.11. Increase the first PIA factor from 90 percent to 93 percent for all beneficiaries eligible as of January 2019 and for those newly eligible for benefits after 2018.**

<b>Proposal</b>					<b>Change from Current Law</b>		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
<b>Year</b>	<b>Income</b>		<b>Annual</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income</b>	
	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>	<b>Ratio</b>		<b>Rate</b>	<b>Balance</b>
				<b>1-1-year</b>			
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00
2018	13.49	12.93	-0.56	287	0.00	0.00	0.00
2019	13.91	12.95	-0.96	269	0.21	0.01	-0.20
2020	14.07	12.97	-1.10	253	0.22	0.01	-0.21
2021	14.23	13.00	-1.23	238	0.22	0.01	-0.21
2022	14.48	13.03	-1.44	223	0.22	0.01	-0.21
2023	14.77	13.06	-1.71	206	0.23	0.01	-0.22
2024	15.06	13.09	-1.96	189	0.23	0.01	-0.22
2025	15.33	13.11	-2.22	172	0.23	0.01	-0.22
2026	15.61	13.15	-2.46	154	0.24	0.01	-0.23
2027	15.86	13.16	-2.70	135	0.24	0.01	-0.23
2028	16.10	13.18	-2.92	117	0.25	0.01	-0.23
2029	16.31	13.19	-3.12	98	0.25	0.01	-0.24
2030	16.52	13.21	-3.31	79	0.25	0.01	-0.24
2031	16.70	13.22	-3.48	59	0.25	0.01	-0.24
2032	16.86	13.23	-3.63	39	0.26	0.01	-0.24
2033	17.00	13.24	-3.76	18	0.26	0.01	-0.25
2034	17.11	13.25	-3.86	----	0.26	0.01	-0.25
2035	17.19	13.25	-3.94	----	0.26	0.01	-0.25
2036	17.25	13.26	-3.99	----	0.26	0.01	-0.25
2037	17.28	13.26	-4.02	----	0.26	0.01	-0.25
2038	17.29	13.26	-4.02	----	0.26	0.01	-0.25
2039	17.26	13.26	-4.00	----	0.26	0.01	-0.25
2040	17.22	13.26	-3.96	----	0.26	0.01	-0.25
2041	17.18	13.26	-3.92	----	0.26	0.01	-0.25
2042	17.12	13.26	-3.87	----	0.26	0.01	-0.25
2043	17.07	13.25	-3.81	----	0.26	0.01	-0.25
2044	17.02	13.25	-3.77	----	0.26	0.01	-0.25
2045	16.98	13.25	-3.73	----	0.26	0.01	-0.25
2046	16.94	13.25	-3.69	----	0.26	0.01	-0.25
2047	16.90	13.25	-3.66	----	0.26	0.01	-0.25
2048	16.87	13.25	-3.63	----	0.26	0.01	-0.24
2049	16.85	13.25	-3.60	----	0.26	0.01	-0.24
2050	16.82	13.24	-3.58	----	0.26	0.01	-0.24
2051	16.81	13.24	-3.57	----	0.26	0.01	-0.24
2052	16.81	13.25	-3.57	----	0.26	0.01	-0.24
2053	16.83	13.25	-3.58	----	0.26	0.01	-0.24
2054	16.85	13.25	-3.60	----	0.26	0.01	-0.24
2055	16.88	13.25	-3.63	----	0.26	0.01	-0.25
2056	16.91	13.25	-3.66	----	0.26	0.01	-0.25
2057	16.96	13.26	-3.70	----	0.26	0.01	-0.25
2058	17.00	13.26	-3.74	----	0.26	0.01	-0.25
2059	17.05	13.26	-3.78	----	0.26	0.01	-0.25
2060	17.09	13.27	-3.82	----	0.26	0.01	-0.25
2061	17.14	13.27	-3.87	----	0.26	0.01	-0.25
2062	17.19	13.27	-3.91	----	0.26	0.01	-0.25
2063	17.23	13.28	-3.96	----	0.26	0.01	-0.25
2064	17.28	13.28	-4.00	----	0.26	0.01	-0.25
2065	17.33	13.28	-4.05	----	0.27	0.01	-0.25
2066	17.38	13.29	-4.10	----	0.27	0.01	-0.25
2067	17.44	13.29	-4.15	----	0.27	0.01	-0.25
2068	17.49	13.29	-4.20	----	0.27	0.01	-0.25
2069	17.54	13.30	-4.25	----	0.27	0.01	-0.25
2070	17.60	13.30	-4.30	----	0.27	0.01	-0.26
2071	17.64	13.30	-4.34	----	0.27	0.01	-0.26
2072	17.68	13.30	-4.38	----	0.27	0.01	-0.26
2073	17.72	13.31	-4.41	----	0.27	0.01	-0.26
2074	17.75	13.31	-4.44	----	0.27	0.01	-0.26
2075	17.78	13.31	-4.46	----	0.27	0.01	-0.26
2076	17.79	13.31	-4.48	----	0.27	0.01	-0.26
2077	17.80	13.31	-4.48	----	0.27	0.01	-0.26
2078	17.80	13.31	-4.48	----	0.27	0.01	-0.26
2079	17.79	13.31	-4.48	----	0.27	0.01	-0.26
2080	17.78	13.31	-4.47	----	0.27	0.01	-0.26
2081	17.78	13.31	-4.47	----	0.27	0.01	-0.26
2082	17.78	13.31	-4.47	----	0.27	0.01	-0.26
2083	17.79	13.31	-4.47	----	0.27	0.01	-0.26
2084	17.80	13.31	-4.49	----	0.27	0.01	-0.26
2085	17.82	13.31	-4.51	----	0.27	0.01	-0.26
2086	17.85	13.32	-4.54	----	0.27	0.01	-0.26
2087	17.89	13.32	-4.57	----	0.27	0.01	-0.26
2088	17.93	13.32	-4.61	----	0.27	0.01	-0.26
2089	17.98	13.32	-4.65	----	0.28	0.01	-0.26
2090	18.02	13.33	-4.70	----	0.28	0.01	-0.26
2091	18.07	13.33	-4.74	----	0.28	0.01	-0.26
2092	18.12	13.33	-4.79	----	0.28	0.01	-0.26

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2017				
-2091	16.92%	13.85%	-3.07%	2033

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
0.25%	0.01%	-0.24%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.