

**Detailed Single Year Tables**

**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: E2.6. Apply a 3 percent payroll tax on earnings above the current-law taxable maximum starting in 2018. Do not provide benefit credit for earnings above the current-law taxable maximum.**

<b>Proposal</b>					<b>Change from Current Law</b>		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
<b>Year</b>	<b>Trust Fund</b>		<b>Ratio</b>	<b>1-1-year</b>	<b>Cost Rate</b>	<b>Income</b>	
	<b>Cost Rate</b>	<b>Income Rate</b>				<b>Annual Balance</b>	<b>Rate</b>
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00
2018	13.49	13.50	0.01	287	0.00	0.57	0.57
2019	13.70	13.55	-0.15	277	-0.00	0.60	0.60
2020	13.85	13.56	-0.29	267	-0.00	0.60	0.60
2021	14.02	13.59	-0.42	257	-0.00	0.60	0.60
2022	14.25	13.62	-0.63	246	-0.00	0.60	0.60
2023	14.54	13.65	-0.90	234	-0.00	0.60	0.60
2024	14.82	13.68	-1.14	222	-0.00	0.60	0.60
2025	15.10	13.70	-1.40	208	-0.00	0.60	0.60
2026	15.37	13.73	-1.64	194	-0.00	0.60	0.60
2027	15.61	13.75	-1.87	180	-0.00	0.60	0.60
2028	15.85	13.76	-2.09	166	-0.00	0.60	0.60
2029	16.06	13.78	-2.28	151	-0.00	0.60	0.60
2030	16.26	13.79	-2.47	136	-0.00	0.60	0.60
2031	16.44	13.80	-2.64	121	-0.00	0.60	0.60
2032	16.60	13.82	-2.79	106	-0.01	0.60	0.60
2033	16.73	13.82	-2.91	90	-0.01	0.60	0.60
2034	16.84	13.83	-3.01	73	-0.01	0.60	0.60
2035	16.92	13.84	-3.08	56	-0.01	0.60	0.60
2036	16.98	13.84	-3.14	39	-0.01	0.60	0.60
2037	17.01	13.85	-3.17	21	-0.01	0.60	0.61
2038	17.01	13.85	-3.17	3	-0.01	0.60	0.61
2039	16.99	13.85	-3.14	---	-0.01	0.60	0.61
2040	16.95	13.85	-3.11	---	-0.01	0.60	0.61
2041	16.91	13.84	-3.06	---	-0.01	0.60	0.61
2042	16.85	13.84	-3.01	---	-0.01	0.60	0.61
2043	16.80	13.84	-2.96	---	-0.01	0.60	0.61
2044	16.75	13.84	-2.91	---	-0.01	0.60	0.61
2045	16.71	13.84	-2.87	---	-0.01	0.60	0.61
2046	16.67	13.83	-2.83	---	-0.01	0.60	0.61
2047	16.63	13.83	-2.80	---	-0.01	0.60	0.61
2048	16.60	13.83	-2.77	---	-0.01	0.60	0.61
2049	16.57	13.83	-2.74	---	-0.01	0.60	0.61
2050	16.55	13.83	-2.72	---	-0.02	0.60	0.61
2051	16.54	13.83	-2.71	---	-0.02	0.60	0.62
2052	16.54	13.83	-2.71	---	-0.02	0.60	0.62
2053	16.55	13.83	-2.72	---	-0.02	0.60	0.62
2054	16.57	13.83	-2.74	---	-0.02	0.60	0.62
2055	16.60	13.84	-2.76	---	-0.02	0.60	0.62
2056	16.64	13.84	-2.80	---	-0.02	0.60	0.62
2057	16.68	13.84	-2.83	---	-0.02	0.60	0.62
2058	16.72	13.85	-2.87	---	-0.02	0.60	0.62
2059	16.76	13.85	-2.91	---	-0.02	0.60	0.62
2060	16.81	13.85	-2.95	---	-0.02	0.60	0.62
2061	16.85	13.86	-3.00	---	-0.02	0.60	0.62
2062	16.90	13.86	-3.04	---	-0.02	0.60	0.62
2063	16.95	13.86	-3.08	---	-0.02	0.60	0.62
2064	16.99	13.87	-3.13	---	-0.02	0.60	0.63
2065	17.04	13.87	-3.17	---	-0.02	0.60	0.63
2066	17.09	13.87	-3.22	---	-0.02	0.60	0.63
2067	17.14	13.88	-3.27	---	-0.03	0.60	0.63
2068	17.20	13.88	-3.32	---	-0.03	0.60	0.63
2069	17.25	13.88	-3.36	---	-0.03	0.60	0.63
2070	17.30	13.89	-3.41	---	-0.03	0.60	0.63
2071	17.35	13.89	-3.46	---	-0.03	0.60	0.63
2072	17.39	13.89	-3.49	---	-0.03	0.60	0.63
2073	17.42	13.90	-3.53	---	-0.03	0.60	0.63
2074	17.45	13.90	-3.55	---	-0.03	0.60	0.63
2075	17.48	13.90	-3.58	---	-0.03	0.60	0.63
2076	17.49	13.90	-3.59	---	-0.03	0.60	0.63
2077	17.50	13.90	-3.59	---	-0.03	0.60	0.63
2078	17.50	13.90	-3.59	---	-0.03	0.60	0.63
2079	17.49	13.90	-3.59	---	-0.03	0.61	0.63
2080	17.48	13.90	-3.58	---	-0.03	0.61	0.63
2081	17.48	13.90	-3.58	---	-0.03	0.61	0.63
2082	17.48	13.90	-3.57	---	-0.03	0.61	0.63
2083	17.49	13.90	-3.58	---	-0.03	0.61	0.63
2084	17.50	13.90	-3.60	---	-0.03	0.61	0.63
2085	17.52	13.91	-3.62	---	-0.03	0.61	0.63
2086	17.55	13.91	-3.65	---	-0.03	0.61	0.63
2087	17.59	13.91	-3.68	---	-0.03	0.61	0.63
2088	17.63	13.91	-3.72	---	-0.03	0.61	0.64
2089	17.67	13.92	-3.76	---	-0.03	0.61	0.64
2090	17.72	13.92	-3.80	---	-0.03	0.61	0.64
2091	17.77	13.92	-3.85	---	-0.03	0.61	0.64
2092	17.82	13.93	-3.89	---	-0.03	0.61	0.64

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2017				
-2091	16.65%	14.43%	-2.22%	2038

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.01%	0.59%	0.61%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.