

Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E3.18. Increase the taxable maximum linearly over 4 years to \$212,700 for 2022. After 2022, index the taxable maximum to AWI plus 0.5 percentage point. Apply benefit credit on additional earnings taxed.

| Proposal | | | | | Change from Current Law | | |
|--|------------------|--------------------|-----------------------|-----------------------|--|--------------------|-----------------------|
| Expressed as a percentage of current-law taxable payroll | | | | | Expressed as a percentage of current-law taxable payroll | | |
| Year | Cost Rate | Income Rate | Annual Balance | Trust Fund | Cost Rate | Income Rate | Annual Balance |
| | | | | Ratio 1-1-year | | | |
| 2017 | 13.41 | 13.03 | -0.38 | 298 | 0.00 | 0.00 | 0.00 |
| 2018 | 13.49 | 12.93 | -0.56 | 287 | 0.00 | 0.00 | 0.00 |
| 2019 | 13.70 | 13.15 | -0.54 | 273 | 0.00 | 0.21 | 0.21 |
| 2020 | 13.85 | 13.32 | -0.54 | 260 | -0.00 | 0.36 | 0.36 |
| 2021 | 14.02 | 13.46 | -0.55 | 249 | -0.00 | 0.47 | 0.47 |
| 2022 | 14.26 | 13.58 | -0.67 | 237 | 0.00 | 0.56 | 0.56 |
| 2023 | 14.55 | 13.61 | -0.93 | 225 | 0.00 | 0.56 | 0.56 |
| 2024 | 14.83 | 13.65 | -1.17 | 213 | 0.00 | 0.57 | 0.57 |
| 2025 | 15.10 | 13.68 | -1.42 | 200 | 0.00 | 0.58 | 0.57 |
| 2026 | 15.38 | 13.72 | -1.66 | 186 | 0.01 | 0.58 | 0.58 |
| 2027 | 15.63 | 13.74 | -1.88 | 171 | 0.01 | 0.59 | 0.58 |
| 2028 | 15.87 | 13.77 | -2.10 | 157 | 0.01 | 0.60 | 0.59 |
| 2029 | 16.08 | 13.79 | -2.29 | 142 | 0.02 | 0.61 | 0.59 |
| 2030 | 16.29 | 13.81 | -2.48 | 127 | 0.02 | 0.61 | 0.59 |
| 2031 | 16.47 | 13.83 | -2.64 | 112 | 0.03 | 0.62 | 0.60 |
| 2032 | 16.64 | 13.85 | -2.79 | 97 | 0.03 | 0.63 | 0.60 |
| 2033 | 16.78 | 13.86 | -2.91 | 81 | 0.03 | 0.63 | 0.60 |
| 2034 | 16.89 | 13.88 | -3.01 | 64 | 0.04 | 0.64 | 0.60 |
| 2035 | 16.97 | 13.89 | -3.08 | 47 | 0.05 | 0.65 | 0.61 |
| 2036 | 17.04 | 13.90 | -3.14 | 30 | 0.05 | 0.66 | 0.61 |
| 2037 | 17.08 | 13.91 | -3.16 | 12 | 0.06 | 0.66 | 0.61 |
| 2038 | 17.08 | 13.92 | -3.16 | ---- | 0.06 | 0.67 | 0.61 |
| 2039 | 17.06 | 13.93 | -3.14 | ---- | 0.07 | 0.68 | 0.61 |
| 2040 | 17.03 | 13.93 | -3.10 | ---- | 0.07 | 0.69 | 0.61 |
| 2041 | 16.99 | 13.94 | -3.05 | ---- | 0.08 | 0.69 | 0.61 |
| 2042 | 16.95 | 13.94 | -3.00 | ---- | 0.08 | 0.70 | 0.62 |
| 2043 | 16.90 | 13.95 | -2.95 | ---- | 0.09 | 0.71 | 0.62 |
| 2044 | 16.86 | 13.95 | -2.90 | ---- | 0.10 | 0.71 | 0.62 |
| 2045 | 16.82 | 13.96 | -2.86 | ---- | 0.10 | 0.72 | 0.62 |
| 2046 | 16.79 | 13.96 | -2.83 | ---- | 0.11 | 0.73 | 0.62 |
| 2047 | 16.76 | 13.97 | -2.79 | ---- | 0.12 | 0.74 | 0.62 |
| 2048 | 16.74 | 13.98 | -2.76 | ---- | 0.13 | 0.74 | 0.62 |
| 2049 | 16.72 | 13.98 | -2.74 | ---- | 0.13 | 0.75 | 0.62 |
| 2050 | 16.71 | 13.99 | -2.72 | ---- | 0.14 | 0.76 | 0.62 |
| 2051 | 16.70 | 14.00 | -2.71 | ---- | 0.15 | 0.77 | 0.62 |
| 2052 | 16.71 | 14.00 | -2.71 | ---- | 0.15 | 0.77 | 0.62 |
| 2053 | 16.73 | 14.01 | -2.72 | ---- | 0.16 | 0.78 | 0.62 |
| 2054 | 16.76 | 14.02 | -2.74 | ---- | 0.17 | 0.79 | 0.62 |
| 2055 | 16.80 | 14.03 | -2.77 | ---- | 0.18 | 0.79 | 0.61 |
| 2056 | 16.84 | 14.04 | -2.80 | ---- | 0.19 | 0.80 | 0.61 |
| 2057 | 16.89 | 14.05 | -2.84 | ---- | 0.20 | 0.81 | 0.61 |
| 2058 | 16.94 | 14.06 | -2.88 | ---- | 0.20 | 0.81 | 0.61 |
| 2059 | 17.00 | 14.07 | -2.93 | ---- | 0.21 | 0.82 | 0.61 |
| 2060 | 17.05 | 14.08 | -2.97 | ---- | 0.22 | 0.83 | 0.61 |
| 2061 | 17.10 | 14.09 | -3.01 | ---- | 0.23 | 0.84 | 0.61 |
| 2062 | 17.16 | 14.10 | -3.06 | ---- | 0.24 | 0.84 | 0.60 |
| 2063 | 17.22 | 14.11 | -3.10 | ---- | 0.25 | 0.85 | 0.60 |
| 2064 | 17.27 | 14.12 | -3.15 | ---- | 0.25 | 0.86 | 0.60 |
| 2065 | 17.33 | 14.13 | -3.20 | ---- | 0.26 | 0.86 | 0.60 |
| 2066 | 17.39 | 14.14 | -3.24 | ---- | 0.27 | 0.87 | 0.60 |
| 2067 | 17.44 | 14.15 | -3.29 | ---- | 0.28 | 0.88 | 0.60 |
| 2068 | 17.50 | 14.16 | -3.34 | ---- | 0.28 | 0.88 | 0.60 |
| 2069 | 17.56 | 14.17 | -3.39 | ---- | 0.29 | 0.89 | 0.60 |
| 2070 | 17.62 | 14.18 | -3.44 | ---- | 0.29 | 0.90 | 0.60 |
| 2071 | 17.67 | 14.19 | -3.48 | ---- | 0.30 | 0.90 | 0.60 |
| 2072 | 17.72 | 14.20 | -3.52 | ---- | 0.31 | 0.91 | 0.60 |
| 2073 | 17.76 | 14.21 | -3.55 | ---- | 0.31 | 0.92 | 0.60 |
| 2074 | 17.80 | 14.22 | -3.58 | ---- | 0.32 | 0.92 | 0.60 |
| 2075 | 17.83 | 14.23 | -3.60 | ---- | 0.32 | 0.93 | 0.61 |
| 2076 | 17.85 | 14.23 | -3.61 | ---- | 0.33 | 0.93 | 0.61 |
| 2077 | 17.86 | 14.24 | -3.62 | ---- | 0.33 | 0.94 | 0.61 |
| 2078 | 17.86 | 14.25 | -3.61 | ---- | 0.34 | 0.95 | 0.61 |
| 2079 | 17.86 | 14.25 | -3.60 | ---- | 0.34 | 0.95 | 0.61 |
| 2080 | 17.85 | 14.26 | -3.60 | ---- | 0.34 | 0.96 | 0.62 |
| 2081 | 17.85 | 14.26 | -3.59 | ---- | 0.35 | 0.96 | 0.62 |
| 2082 | 17.85 | 14.27 | -3.59 | ---- | 0.35 | 0.97 | 0.62 |
| 2083 | 17.86 | 14.27 | -3.59 | ---- | 0.35 | 0.98 | 0.63 |
| 2084 | 17.88 | 14.28 | -3.60 | ---- | 0.35 | 0.98 | 0.63 |
| 2085 | 17.91 | 14.29 | -3.62 | ---- | 0.36 | 0.99 | 0.63 |
| 2086 | 17.94 | 14.30 | -3.65 | ---- | 0.36 | 0.99 | 0.63 |
| 2087 | 17.98 | 14.30 | -3.68 | ---- | 0.37 | 1.00 | 0.64 |
| 2088 | 18.03 | 14.31 | -3.71 | ---- | 0.37 | 1.01 | 0.64 |
| 2089 | 18.07 | 14.32 | -3.75 | ---- | 0.37 | 1.01 | 0.64 |
| 2090 | 18.12 | 14.33 | -3.79 | ---- | 0.38 | 1.02 | 0.64 |
| 2091 | 18.18 | 14.34 | -3.84 | ---- | 0.38 | 1.02 | 0.64 |
| 2092 | 18.23 | 14.35 | -3.88 | ---- | 0.38 | 1.03 | 0.65 |

| Summarized Estimates: Proposal | | | | |
|---------------------------------------|-----------|-------------|-------------------|--|
| | Cost Rate | Income Rate | Actuarial Balance | Year of reserve depletion ¹ |
| 2017 | | | | |
| -2091 | 16.82% | 14.57% | -2.25% | 2037 |

| Summarized Estimates: Change from Current Law | | |
|--|-------------|-------------------|
| Cost Rate | Income Rate | Actuarial Balance |
| 0.16% | 0.73% | 0.57% |

¹ Under current law, the year of Trust Fund reserve depletion is 2034.