

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B4.5. For retired and disabled workers, reduce the maximum number of dropout years to 4 for workers newly eligible in 2019, to 3 for workers newly eligible in 2020, and to 2 for workers newly eligible in 2021 and later.

Proposal					Change from Current Law			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00	
2018	13.49	12.93	-0.56	287	0.00	0.00	0.00	
2019	13.70	12.95	-0.75	273	-0.00	-0.00	0.00	
2020	13.85	12.96	-0.89	259	-0.01	-0.00	0.01	
2021	14.00	12.99	-1.01	245	-0.02	-0.00	0.02	
2022	14.22	13.02	-1.20	231	-0.03	-0.00	0.03	
2023	14.50	13.05	-1.45	216	-0.05	-0.00	0.05	
2024	14.76	13.08	-1.68	200	-0.07	-0.00	0.07	
2025	15.01	13.10	-1.91	185	-0.09	-0.00	0.09	
2026	15.26	13.13	-2.13	168	-0.12	-0.01	0.11	
2027	15.48	13.14	-2.33	151	-0.14	-0.01	0.13	
2028	15.69	13.16	-2.53	135	-0.17	-0.01	0.16	
2029	15.88	13.17	-2.70	118	-0.19	-0.01	0.18	
2030	16.05	13.19	-2.87	100	-0.21	-0.01	0.20	
2031	16.21	13.20	-3.02	83	-0.23	-0.01	0.22	
2032	16.35	13.21	-3.14	65	-0.26	-0.01	0.24	
2033	16.46	13.21	-3.25	47	-0.28	-0.01	0.26	
2034	16.55	13.22	-3.33	28	-0.30	-0.01	0.28	
2035	16.61	13.22	-3.39	8	-0.31	-0.02	0.30	
2036	16.66	13.23	-3.43	---	-0.33	-0.02	0.32	
2037	16.67	13.23	-3.44	---	-0.35	-0.02	0.33	
2038	16.66	13.23	-3.43	---	-0.36	-0.02	0.35	
2039	16.62	13.23	-3.39	---	-0.38	-0.02	0.36	
2040	16.57	13.23	-3.34	---	-0.39	-0.02	0.37	
2041	16.51	13.23	-3.29	---	-0.40	-0.02	0.38	
2042	16.45	13.22	-3.23	---	-0.41	-0.02	0.39	
2043	16.38	13.22	-3.17	---	-0.42	-0.02	0.40	
2044	16.33	13.22	-3.11	---	-0.43	-0.02	0.41	
2045	16.28	13.21	-3.06	---	-0.44	-0.02	0.42	
2046	16.23	13.21	-3.02	---	-0.45	-0.02	0.43	
2047	16.19	13.21	-2.98	---	-0.46	-0.02	0.43	
2048	16.15	13.21	-2.94	---	-0.47	-0.02	0.44	
2049	16.12	13.21	-2.91	---	-0.47	-0.02	0.45	
2050	16.09	13.21	-2.88	---	-0.48	-0.02	0.45	
2051	16.07	13.21	-2.87	---	-0.48	-0.02	0.46	
2052	16.07	13.21	-2.86	---	-0.49	-0.03	0.46	
2053	16.08	13.21	-2.87	---	-0.49	-0.03	0.47	
2054	16.09	13.21	-2.88	---	-0.50	-0.03	0.47	
2055	16.12	13.21	-2.91	---	-0.50	-0.03	0.48	
2056	16.15	13.21	-2.94	---	-0.51	-0.03	0.48	
2057	16.19	13.22	-2.97	---	-0.51	-0.03	0.48	
2058	16.23	13.22	-3.01	---	-0.51	-0.03	0.49	
2059	16.27	13.22	-3.05	---	-0.51	-0.03	0.49	
2060	16.31	13.23	-3.09	---	-0.52	-0.03	0.49	
2061	16.35	13.23	-3.13	---	-0.52	-0.03	0.49	
2062	16.40	13.23	-3.17	---	-0.52	-0.03	0.49	
2063	16.45	13.23	-3.21	---	-0.52	-0.03	0.50	
2064	16.49	13.24	-3.25	---	-0.53	-0.03	0.50	
2065	16.54	13.24	-3.30	---	-0.53	-0.03	0.50	
2066	16.59	13.24	-3.34	---	-0.53	-0.03	0.50	
2067	16.64	13.25	-3.39	---	-0.53	-0.03	0.50	
2068	16.69	13.25	-3.44	---	-0.53	-0.03	0.51	
2069	16.74	13.25	-3.49	---	-0.54	-0.03	0.51	
2070	16.79	13.26	-3.53	---	-0.54	-0.03	0.51	
2071	16.83	13.26	-3.57	---	-0.54	-0.03	0.51	
2072	16.87	13.26	-3.61	---	-0.54	-0.03	0.51	
2073	16.91	13.26	-3.64	---	-0.54	-0.03	0.51	
2074	16.94	13.27	-3.67	---	-0.54	-0.03	0.51	
2075	16.96	13.27	-3.69	---	-0.54	-0.03	0.52	
2076	16.97	13.27	-3.71	---	-0.54	-0.03	0.52	
2077	16.98	13.27	-3.71	---	-0.54	-0.03	0.52	
2078	16.98	13.27	-3.71	---	-0.54	-0.03	0.52	
2079	16.97	13.27	-3.70	---	-0.54	-0.03	0.52	
2080	16.97	13.27	-3.70	---	-0.54	-0.03	0.52	
2081	16.96	13.27	-3.69	---	-0.54	-0.03	0.52	
2082	16.96	13.27	-3.69	---	-0.54	-0.03	0.52	
2083	16.97	13.27	-3.70	---	-0.54	-0.03	0.52	
2084	16.98	13.27	-3.71	---	-0.54	-0.03	0.52	
2085	17.01	13.27	-3.73	---	-0.55	-0.03	0.52	
2086	17.03	13.27	-3.76	---	-0.55	-0.03	0.52	
2087	17.07	13.27	-3.79	---	-0.55	-0.03	0.52	
2088	17.11	13.28	-3.83	---	-0.55	-0.03	0.52	
2089	17.15	13.28	-3.87	---	-0.55	-0.03	0.52	
2090	17.20	13.28	-3.91	---	-0.55	-0.03	0.52	
2091	17.24	13.29	-3.96	---	-0.55	-0.03	0.52	
2092	17.29	13.29	-4.00	---	-0.55	-0.03	0.53	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2017				
-2091	16.28%	13.82%	-2.46%	2035

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.38%	-0.02%	0.36%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.