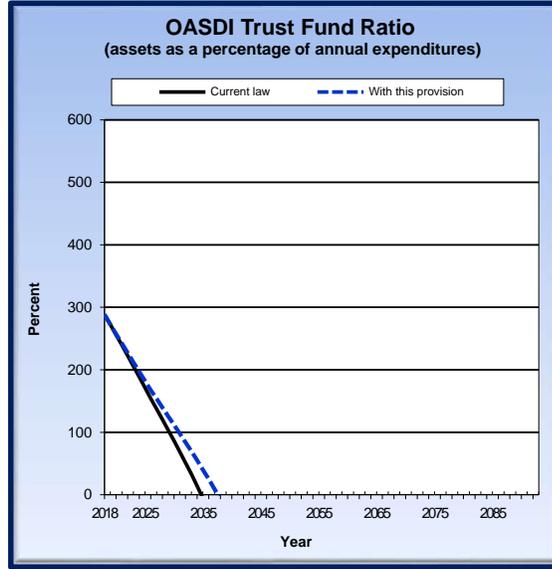
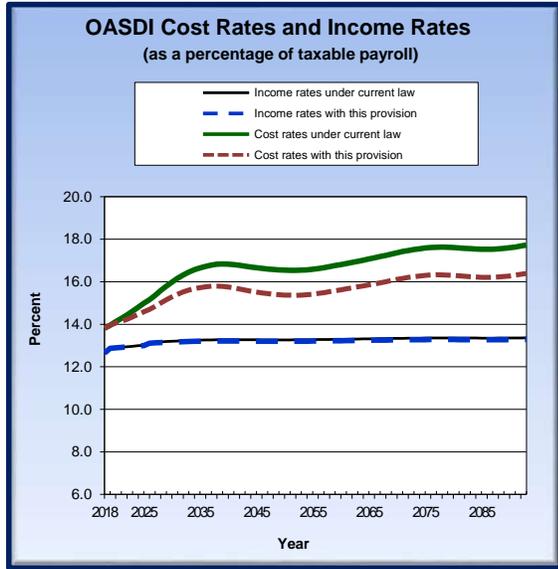


Summary Measures and Graphs
Category of Change: Cost-of-Living Adjustment

Proposed Provision: A2. Starting December 2019, reduce the annual COLA by 0.5 percentage point.

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-2.84	-4.32	0.94	1.25	33%	29%



Estimates based on the intermediate assumptions of the 2018 Trustees Report

Office of the Chief Actuary
 Social Security Administration
 June 5, 2018