Summary Measures and Graphs

Category of Change: Payroll Taxes (including maximum taxable)

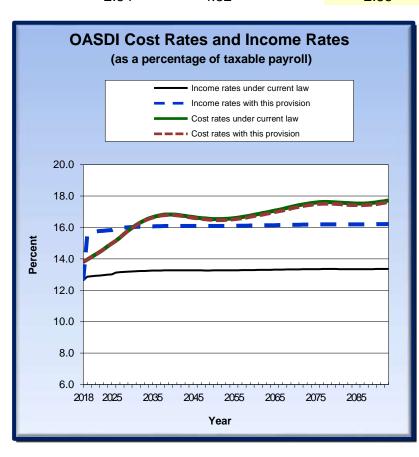
Proposed Provision: E1.1. Increase the payroll tax rate (currently 12.4 percent) to 15.4 percent in 2019 and later.

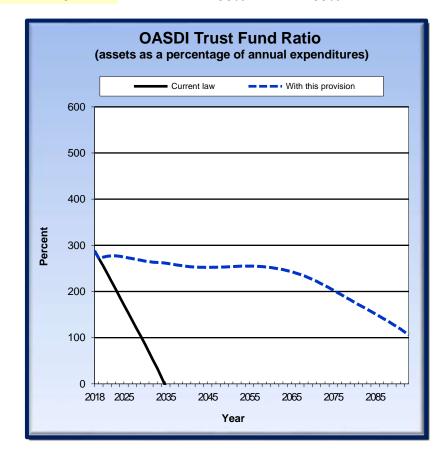
Current law
[percent of payroll]

Long-range Annual
actuarial balance in
balance 75th year
-2.84 -4.32

Change from current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
2.85	2.97	

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
100%	69%	





Estimates based on the intermediate assumptions of the 2018 Trustees Report

Office of the Chief Actuary Social Security Administration August 7, 2018