Summary Measures and Graphs

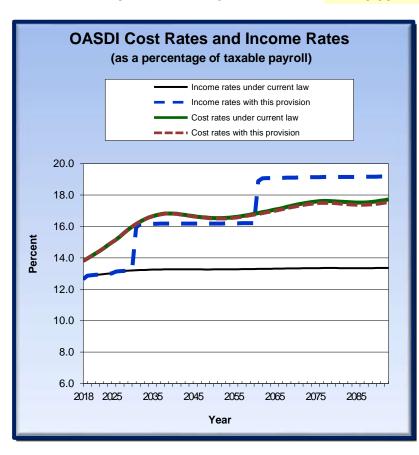
Category of Change: Payroll Taxes (including maximum taxable)

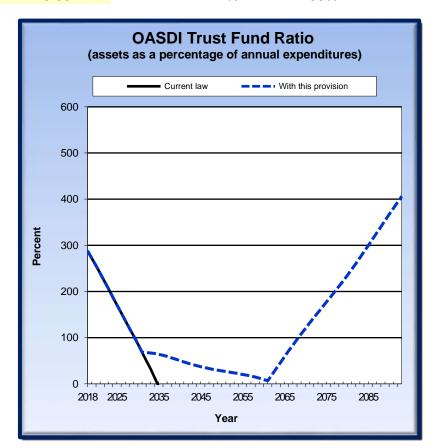
Proposed Provision: E1.2. Increase the payroll tax rate (currently 12.4 percent) to 15.5 percent in 2031-2060, and to 18.6 percent in years 2061 and later.

| | Current law [percent of payroll] | | |
|---|----------------------------------|------------|--|
| | | | |
| | Long-range | Annual | |
| | actuarial | balance in | |
| | balance | 75th year | |
| _ | -2.84 | -4.32 | |

| Change from current law [percent of payroll] | | |
|--|------------|--|
| Long-range | Annual | |
| actuarial | balance in | |
| balance | 75th year | |
| 3.33 | 5.99 | |

| | Shortfall eliminated | | |
|---|----------------------|------------|--|
| | Long-range | Annual | |
| | actuarial | balance in | |
| | balance | 75th year | |
| • | 117% | 139% | |





Estimates based on the intermediate assumptions of the 2018 Trustees Report

Office of the Chief Actuary Social Security Administration August 7, 2018