## **Summary Measures and Graphs**

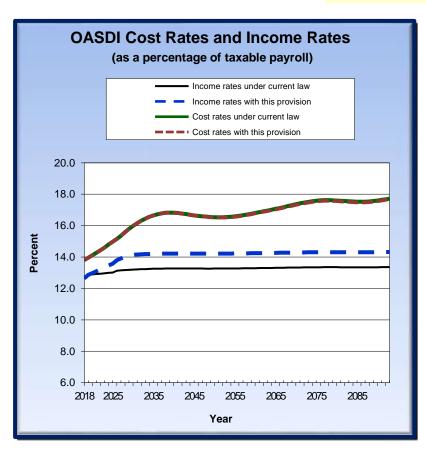
## **Category of Change: Payroll Taxes (including maximum taxable)**

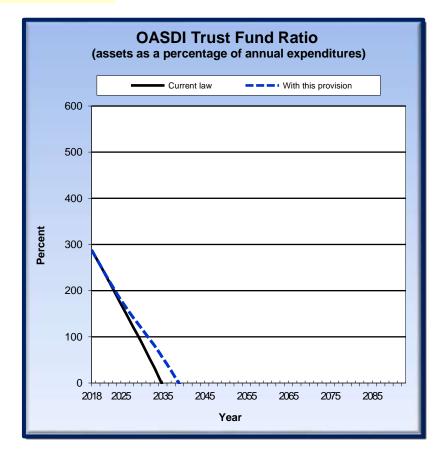
Proposed Provision: E1.10. Increase the payroll tax rate by 0.1 percentage point per year for 2020 through 2029 so that it equals 13.4 percent for 2029 and later. The increase would be split evenly between the employer and employee share, and would be split between OASI and DI in proportion to currently scheduled payroll tax rates.

Current law			
[percent	[percent of payroll]		
Long-range	Annual		
actuarial	balance in		
balance	75th year		
-2.84	-4.32		

Change from current law [percent of payroll]	
Long-range	Annual
actuarial	balance in
balance	75th year
0.88	1.00

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
31%	23%	





Estimates based on the intermediate assumptions of the 2018 Trustees Report

Office of the Chief Actuary Social Security Administration August 7, 2018