Summary Measures and Graphs

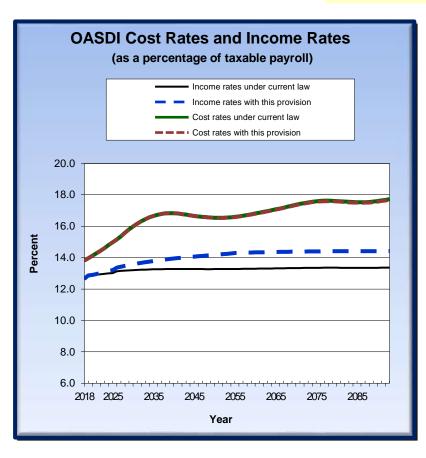
Category of Change: Payroll Taxes (including maximum taxable)

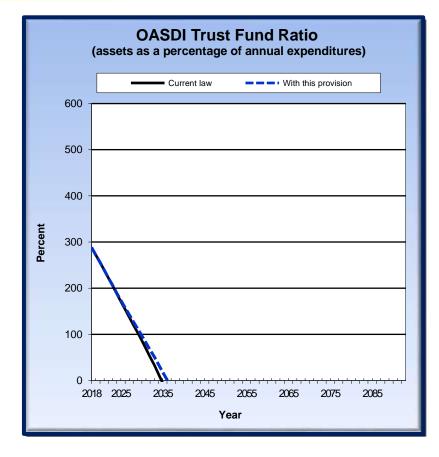
Proposed Provision: E3.6. Increase the taxable maximum each year by an additional 2 percent beginning in 2021 until taxable earnings equal 90 percent of covered earnings. Do not provide benefit credit for additional earnings taxed.

	Current law [percent of payroll]		
	Long-range	Annual	
	actuarial	balance in	
	balance	75th year	
	-2 84	-4.32	

Change from current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
0.75	1.10	

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
26%	26%	





Estimates based on the intermediate assumptions of the 2018 Trustees Report

Office of the Chief Actuary Social Security Administration August 7, 2018