

Detailed Single Year Tables

Category of Change: Cost-of-Living Adjustment

**Proposed Provision: A4. Starting December 2021, compute the COLA using a chained version of the consumer price index for wage and salary workers (CPI-W). We estimate this new computation will reduce the annual COLA by about 0.3 percentage point, on average. The new COLA will not apply to DI benefits. It will apply to OASI benefits, except for those of formerly disabled-workers who converted to retired-worker status.**

Proposal				Change from Current Law			
Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll			
Year	Cost Rate	Income	Annual	Trust Fund Ratio 1-1-year	Cost Rate	Income	Annual
		Rate	Balance			Rate	Balance
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00
2019	13.95	12.87	-1.08	272	0.00	0.00	0.00
2020	14.12	12.89	-1.23	256	0.00	0.00	0.00
2021	14.27	12.92	-1.35	239	-0.00	0.00	0.00
2022	14.41	12.95	-1.46	223	-0.03	-0.00	0.03
2023	14.55	12.96	-1.59	207	-0.07	-0.00	0.06
2024	14.70	12.99	-1.72	190	-0.10	-0.00	0.09
2025	14.85	13.00	-1.85	174	-0.13	-0.01	0.13
2026	14.99	13.12	-1.87	158	-0.17	-0.01	0.16
2027	15.16	13.14	-2.02	142	-0.20	-0.01	0.19
2028	15.35	13.16	-2.19	126	-0.23	-0.01	0.22
2029	15.53	13.17	-2.35	111	-0.26	-0.01	0.25
2030	15.69	13.19	-2.50	95	-0.29	-0.02	0.28
2031	15.84	13.20	-2.64	79	-0.32	-0.02	0.31
2032	15.97	13.21	-2.76	63	-0.35	-0.02	0.33
2033	16.07	13.22	-2.86	46	-0.38	-0.02	0.36
2034	16.16	13.22	-2.94	29	-0.40	-0.02	0.38
2035	16.23	13.23	-3.00	12	-0.42	-0.02	0.40
2036	16.28	13.23	-3.04	---	-0.44	-0.03	0.42
2037	16.32	13.24	-3.08	---	-0.46	-0.03	0.44
2038	16.34	13.24	-3.10	---	-0.48	-0.03	0.45
2039	16.34	13.24	-3.09	---	-0.50	-0.03	0.47
2040	16.32	13.24	-3.07	---	-0.51	-0.03	0.48
2041	16.29	13.24	-3.05	---	-0.52	-0.03	0.49
2042	16.24	13.24	-3.00	---	-0.53	-0.03	0.50
2043	16.20	13.24	-2.96	---	-0.54	-0.03	0.51
2044	16.15	13.24	-2.91	---	-0.55	-0.03	0.51
2045	16.11	13.24	-2.87	---	-0.55	-0.03	0.52
2046	16.07	13.24	-2.84	---	-0.55	-0.03	0.52
2047	16.04	13.23	-2.81	---	-0.56	-0.03	0.52
2048	16.02	13.23	-2.78	---	-0.56	-0.03	0.53
2049	15.99	13.23	-2.76	---	-0.56	-0.03	0.53
2050	15.98	13.23	-2.75	---	-0.56	-0.03	0.53
2051	15.97	13.23	-2.74	---	-0.56	-0.03	0.53
2052	15.97	13.24	-2.74	---	-0.56	-0.03	0.53
2053	15.98	13.24	-2.75	---	-0.56	-0.03	0.53
2054	16.00	13.24	-2.76	---	-0.56	-0.03	0.53
2055	16.03	13.24	-2.79	---	-0.56	-0.03	0.53
2056	16.06	13.25	-2.82	---	-0.56	-0.03	0.53
2057	16.10	13.25	-2.86	---	-0.56	-0.03	0.53
2058	16.15	13.25	-2.90	---	-0.56	-0.03	0.53
2059	16.20	13.26	-2.94	---	-0.56	-0.03	0.53
2060	16.25	13.26	-2.98	---	-0.56	-0.03	0.53
2061	16.29	13.26	-3.03	---	-0.57	-0.03	0.53
2062	16.34	13.27	-3.07	---	-0.57	-0.03	0.53
2063	16.39	13.27	-3.12	---	-0.57	-0.03	0.53
2064	16.44	13.28	-3.17	---	-0.57	-0.03	0.54
2065	16.49	13.28	-3.21	---	-0.57	-0.03	0.54
2066	16.55	13.28	-3.26	---	-0.58	-0.03	0.54
2067	16.60	13.29	-3.32	---	-0.58	-0.04	0.54
2068	16.66	13.29	-3.37	---	-0.58	-0.04	0.55
2069	16.72	13.30	-3.42	---	-0.59	-0.04	0.55
2070	16.77	13.30	-3.48	---	-0.59	-0.04	0.55
2071	16.83	13.30	-3.52	---	-0.59	-0.04	0.56
2072	16.87	13.31	-3.57	---	-0.60	-0.04	0.56
2073	16.92	13.31	-3.61	---	-0.60	-0.04	0.56
2074	16.95	13.31	-3.64	---	-0.60	-0.04	0.56
2075	16.98	13.32	-3.67	---	-0.60	-0.04	0.57
2076	17.00	13.32	-3.69	---	-0.61	-0.04	0.57
2077	17.02	13.32	-3.70	---	-0.61	-0.04	0.57
2078	17.02	13.32	-3.70	---	-0.61	-0.04	0.57
2079	17.01	13.32	-3.69	---	-0.61	-0.04	0.57
2080	16.99	13.32	-3.67	---	-0.61	-0.04	0.58
2081	16.98	13.32	-3.66	---	-0.61	-0.04	0.58
2082	16.96	13.32	-3.64	---	-0.61	-0.04	0.58
2083	16.94	13.31	-3.62	---	-0.61	-0.04	0.58
2084	16.92	13.31	-3.61	---	-0.62	-0.04	0.58
2085	16.92	13.31	-3.60	---	-0.62	-0.04	0.58
2086	16.91	13.31	-3.60	---	-0.62	-0.04	0.58
2087	16.92	13.31	-3.60	---	-0.62	-0.04	0.58
2088	16.93	13.31	-3.62	---	-0.62	-0.04	0.58
2089	16.95	13.32	-3.64	---	-0.62	-0.04	0.58
2090	16.98	13.32	-3.67	---	-0.62	-0.04	0.58
2091	17.02	13.32	-3.70	---	-0.62	-0.04	0.58
2092	17.06	13.32	-3.74	---	-0.62	-0.04	0.58
2093	17.11	13.33	-3.78	---	-0.62	-0.04	0.58

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2018				
-2092	16.22%	13.82%	-2.41%	2035

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.46%	-0.03%	0.43%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.