

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: A5. Starting December 2019, add 1 percentage point to the annual COLA for beneficiaries who have lived past a "specified age". The "specified age" is the sum of: (1) 65 and (2) the unisex cohort life expectancy at age 65.

Proposal					Change from Current Law		
Expressed as a percentage of					Expressed as a percentage of		
current-law taxable payroll					current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00
2019	13.95	12.87	-1.08	272	0.00	0.00	0.00
2020	14.14	12.89	-1.24	256	0.01	0.00	-0.01
2021	14.30	12.92	-1.38	239	0.02	0.00	-0.02
2022	14.47	12.95	-1.53	222	0.04	0.00	-0.03
2023	14.67	12.97	-1.70	204	0.04	0.00	-0.04
2024	14.86	13.00	-1.86	187	0.05	0.00	-0.05
2025	15.04	13.01	-2.03	169	0.06	0.00	-0.06
2026	15.22	13.14	-2.08	152	0.06	0.00	-0.06
2027	15.43	13.16	-2.27	135	0.07	0.00	-0.06
2028	15.66	13.18	-2.48	118	0.07	0.00	-0.07
2029	15.87	13.19	-2.68	101	0.08	0.00	-0.07
2030	16.06	13.21	-2.86	83	0.08	0.00	-0.08
2031	16.24	13.22	-3.02	65	0.08	0.00	-0.08
2032	16.40	13.23	-3.17	47	0.09	0.00	-0.08
2033	16.54	13.24	-3.30	29	0.09	0.01	-0.09
2034	16.66	13.25	-3.41	9	0.10	0.01	-0.09
2035	16.75	13.26	-3.49	----	0.10	0.01	-0.09
2036	16.83	13.27	-3.56	----	0.10	0.01	-0.10
2037	16.89	13.27	-3.62	----	0.11	0.01	-0.10
2038	16.93	13.28	-3.66	----	0.11	0.01	-0.10
2039	16.95	13.28	-3.67	----	0.12	0.01	-0.11
2040	16.95	13.28	-3.66	----	0.12	0.01	-0.11
2041	16.93	13.28	-3.65	----	0.12	0.01	-0.11
2042	16.89	13.28	-3.61	----	0.12	0.01	-0.11
2043	16.85	13.28	-3.58	----	0.12	0.01	-0.11
2044	16.81	13.28	-3.54	----	0.12	0.01	-0.11
2045	16.78	13.28	-3.50	----	0.12	0.01	-0.11
2046	16.75	13.28	-3.47	----	0.12	0.01	-0.11
2047	16.72	13.28	-3.45	----	0.12	0.01	-0.12
2048	16.70	13.27	-3.43	----	0.12	0.01	-0.12
2049	16.68	13.27	-3.41	----	0.13	0.01	-0.12
2050	16.67	13.28	-3.39	----	0.13	0.01	-0.12
2051	16.66	13.28	-3.39	----	0.13	0.01	-0.12
2052	16.66	13.28	-3.39	----	0.13	0.01	-0.12
2053	16.67	13.28	-3.39	----	0.13	0.01	-0.12
2054	16.69	13.28	-3.41	----	0.13	0.01	-0.12
2055	16.72	13.28	-3.44	----	0.13	0.01	-0.12
2056	16.75	13.29	-3.47	----	0.13	0.01	-0.12
2057	16.79	13.29	-3.50	----	0.13	0.01	-0.12
2058	16.84	13.29	-3.54	----	0.12	0.01	-0.12
2059	16.88	13.30	-3.58	----	0.12	0.01	-0.11
2060	16.93	13.30	-3.63	----	0.12	0.01	-0.11
2061	16.98	13.31	-3.67	----	0.12	0.01	-0.11
2062	17.02	13.31	-3.71	----	0.11	0.01	-0.11
2063	17.08	13.31	-3.76	----	0.11	0.01	-0.11
2064	17.13	13.32	-3.81	----	0.11	0.01	-0.10
2065	17.18	13.32	-3.86	----	0.11	0.01	-0.10
2066	17.23	13.33	-3.91	----	0.11	0.01	-0.10
2067	17.29	13.33	-3.96	----	0.11	0.01	-0.10
2068	17.35	13.33	-4.02	----	0.11	0.01	-0.10
2069	17.41	13.34	-4.08	----	0.11	0.01	-0.10
2070	17.47	13.34	-4.13	----	0.11	0.01	-0.10
2071	17.53	13.35	-4.19	----	0.11	0.01	-0.10
2072	17.58	13.35	-4.23	----	0.11	0.01	-0.11
2073	17.63	13.35	-4.28	----	0.11	0.01	-0.11
2074	17.67	13.36	-4.31	----	0.12	0.01	-0.11
2075	17.70	13.36	-4.35	----	0.12	0.01	-0.11
2076	17.73	13.36	-4.37	----	0.12	0.01	-0.11
2077	17.74	13.36	-4.38	----	0.12	0.01	-0.11
2078	17.74	13.36	-4.38	----	0.11	0.01	-0.11
2079	17.73	13.36	-4.37	----	0.11	0.01	-0.11
2080	17.72	13.36	-4.36	----	0.11	0.01	-0.11
2081	17.70	13.36	-4.34	----	0.11	0.01	-0.11
2082	17.69	13.36	-4.33	----	0.11	0.01	-0.11
2083	17.67	13.36	-4.31	----	0.11	0.01	-0.11
2084	17.65	13.36	-4.30	----	0.11	0.01	-0.11
2085	17.64	13.36	-4.29	----	0.11	0.01	-0.11
2086	17.64	13.36	-4.28	----	0.11	0.01	-0.11
2087	17.65	13.36	-4.29	----	0.11	0.01	-0.11
2088	17.66	13.36	-4.30	----	0.12	0.01	-0.11
2089	17.68	13.36	-4.32	----	0.12	0.01	-0.11
2090	17.71	13.36	-4.35	----	0.12	0.01	-0.11
2091	17.75	13.36	-4.39	----	0.12	0.01	-0.11
2092	17.80	13.37	-4.43	----	0.12	0.01	-0.11
2093	17.84	13.37	-4.47	----	0.12	0.01	-0.11

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2018				
-2092	16.79%	13.85%	-2.94%	2034

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	0.10%	0.01%	-0.10%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.