

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.5. Progressive price indexing (60th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2025: Create a new bend point at the 60th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 60th percentile and below. Reduce the 32 and 15 percent factors above the 60th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
Year	Income		Annual Balance	Trust Fund Ratio 1-1-year	Income		Annual Balance		
	Cost Rate	Rate			Cost Rate	Rate			
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00		
2019	13.95	12.87	-1.08	272	0.00	0.00	0.00		
2020	14.12	12.89	-1.23	256	0.00	0.00	0.00		
2021	14.27	12.92	-1.35	239	0.00	0.00	0.00		
2022	14.44	12.95	-1.49	223	0.00	0.00	0.00		
2023	14.62	12.97	-1.66	206	0.00	0.00	0.00		
2024	14.80	12.99	-1.81	188	0.00	0.00	0.00		
2025	14.98	13.01	-1.97	171	-0.00	-0.00	0.00		
2026	15.16	13.13	-2.02	154	-0.00	-0.00	0.00		
2027	15.36	13.15	-2.21	137	-0.00	-0.00	0.00		
2028	15.58	13.17	-2.40	121	-0.01	-0.00	0.01		
2029	15.78	13.19	-2.59	104	-0.01	-0.00	0.01		
2030	15.96	13.20	-2.76	87	-0.02	-0.00	0.02		
2031	16.13	13.21	-2.91	69	-0.03	-0.00	0.03		
2032	16.27	13.23	-3.05	52	-0.05	-0.00	0.04		
2033	16.39	13.23	-3.15	34	-0.06	-0.00	0.06		
2034	16.48	13.24	-3.24	15	-0.08	-0.00	0.08		
2035	16.54	13.25	-3.30	---	-0.11	-0.01	0.10		
2036	16.59	13.25	-3.34	---	-0.13	-0.01	0.13		
2037	16.62	13.26	-3.36	---	-0.16	-0.01	0.16		
2038	16.63	13.26	-3.37	---	-0.20	-0.01	0.18		
2039	16.60	13.26	-3.34	---	-0.23	-0.01	0.22		
2040	16.57	13.26	-3.31	---	-0.26	-0.01	0.25		
2041	16.51	13.26	-3.25	---	-0.30	-0.02	0.28		
2042	16.44	13.25	-3.18	---	-0.34	-0.02	0.32		
2043	16.36	13.25	-3.11	---	-0.38	-0.02	0.36		
2044	16.28	13.25	-3.03	---	-0.42	-0.02	0.39		
2045	16.20	13.24	-2.96	---	-0.46	-0.03	0.43		
2046	16.12	13.24	-2.88	---	-0.50	-0.03	0.48		
2047	16.05	13.24	-2.82	---	-0.55	-0.03	0.52		
2048	15.98	13.23	-2.75	---	-0.59	-0.03	0.56		
2049	15.91	13.23	-2.68	---	-0.64	-0.04	0.61		
2050	15.85	13.23	-2.62	---	-0.69	-0.04	0.65		
2051	15.79	13.23	-2.57	---	-0.74	-0.04	0.70		
2052	15.75	13.22	-2.52	---	-0.79	-0.04	0.74		
2053	15.70	13.22	-2.48	---	-0.84	-0.05	0.79		
2054	15.67	13.22	-2.45	---	-0.89	-0.05	0.84		
2055	15.65	13.22	-2.43	---	-0.94	-0.05	0.89		
2056	15.63	13.22	-2.41	---	-0.99	-0.06	0.94		
2057	15.62	13.22	-2.40	---	-1.05	-0.06	0.99		
2058	15.61	13.22	-2.39	---	-1.10	-0.06	1.04		
2059	15.61	13.22	-2.38	---	-1.15	-0.07	1.09		
2060	15.60	13.23	-2.38	---	-1.20	-0.07	1.13		
2061	15.60	13.23	-2.38	---	-1.26	-0.07	1.18		
2062	15.60	13.23	-2.38	---	-1.31	-0.08	1.23		
2063	15.61	13.23	-2.38	---	-1.35	-0.08	1.28		
2064	15.61	13.23	-2.38	---	-1.40	-0.08	1.32		
2065	15.62	13.23	-2.39	---	-1.45	-0.08	1.36		
2066	15.63	13.23	-2.40	---	-1.49	-0.09	1.40		
2067	15.65	13.23	-2.42	---	-1.53	-0.09	1.44		
2068	15.67	13.23	-2.43	---	-1.58	-0.09	1.48		
2069	15.69	13.24	-2.45	---	-1.61	-0.09	1.52		
2070	15.71	13.24	-2.48	---	-1.65	-0.10	1.55		
2071	15.74	13.24	-2.49	---	-1.69	-0.10	1.59		
2072	15.75	13.24	-2.51	---	-1.72	-0.10	1.62		
2073	15.77	13.24	-2.52	---	-1.75	-0.10	1.64		
2074	15.78	13.24	-2.54	---	-1.77	-0.10	1.67		
2075	15.79	13.25	-2.54	---	-1.80	-0.11	1.69		
2076	15.79	13.25	-2.54	---	-1.82	-0.11	1.71		
2077	15.78	13.25	-2.54	---	-1.84	-0.11	1.73		
2078	15.77	13.25	-2.52	---	-1.86	-0.11	1.75		
2079	15.75	13.25	-2.50	---	-1.87	-0.11	1.76		
2080	15.72	13.24	-2.48	---	-1.88	-0.11	1.77		
2081	15.70	13.24	-2.46	---	-1.89	-0.11	1.78		
2082	15.67	13.24	-2.43	---	-1.90	-0.11	1.79		
2083	15.65	13.24	-2.41	---	-1.91	-0.11	1.79		
2084	15.63	13.24	-2.39	---	-1.91	-0.11	1.80		
2085	15.61	13.24	-2.38	---	-1.92	-0.11	1.80		
2086	15.60	13.24	-2.37	---	-1.92	-0.11	1.81		
2087	15.60	13.24	-2.37	---	-1.93	-0.11	1.81		
2088	15.61	13.24	-2.37	---	-1.93	-0.11	1.82		
2089	15.63	13.24	-2.39	---	-1.94	-0.12	1.83		
2090	15.65	13.24	-2.41	---	-1.95	-0.12	1.83		
2091	15.68	13.24	-2.44	---	-1.95	-0.12	1.84		
2092	15.72	13.24	-2.47	---	-1.96	-0.12	1.84		
2093	15.76	13.25	-2.51	---	-1.97	-0.12	1.85		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2018				
-2092	15.86%	13.80%	-2.06%	2034

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-0.83%	-0.05%	0.78%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.