

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B3.8. Beginning with those newly eligible for OASDI benefits in 2025, create a new bend point at the 50th percentile of the AIME distribution of newly retired workers and gradually reduce all PIA factors except for the 90 percent factor. By 2058: a) the 32 percent PIA factor below the new bend point reduces to 30 percent; b) the 32 percent PIA factor above the new bend point reduces to 10 percent; and c) the 15 percent PIA factor reduces to 5 percent.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
Year	Income		Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income		Annual Balance	
	Cost Rate	Rate				Rate			
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00		
2019	13.95	12.87	-1.08	272	0.00	0.00	0.00		
2020	14.12	12.89	-1.23	256	0.00	0.00	0.00		
2021	14.27	12.92	-1.35	239	0.00	0.00	0.00		
2022	14.44	12.95	-1.49	223	0.00	0.00	0.00		
2023	14.62	12.97	-1.66	206	0.00	0.00	0.00		
2024	14.80	12.99	-1.81	188	0.00	0.00	0.00		
2025	14.98	13.01	-1.97	171	-0.00	-0.00	0.00		
2026	15.16	13.13	-2.02	154	-0.00	-0.00	0.00		
2027	15.36	13.15	-2.21	137	-0.00	-0.00	0.00		
2028	15.58	13.17	-2.40	121	-0.01	-0.00	0.01		
2029	15.78	13.19	-2.59	104	-0.01	-0.00	0.01		
2030	15.96	13.20	-2.76	87	-0.02	-0.00	0.02		
2031	16.13	13.21	-2.92	69	-0.03	-0.00	0.03		
2032	16.27	13.23	-3.05	52	-0.04	-0.00	0.04		
2033	16.39	13.24	-3.16	34	-0.06	-0.00	0.06		
2034	16.49	13.24	-3.24	15	-0.08	-0.00	0.07		
2035	16.55	13.25	-3.30	---	-0.10	-0.00	0.10		
2036	16.60	13.25	-3.34	---	-0.13	-0.01	0.12		
2037	16.63	13.26	-3.37	---	-0.15	-0.01	0.15		
2038	16.64	13.26	-3.38	---	-0.19	-0.01	0.18		
2039	16.61	13.26	-3.35	---	-0.22	-0.01	0.21		
2040	16.57	13.26	-3.31	---	-0.26	-0.01	0.24		
2041	16.52	13.26	-3.26	---	-0.29	-0.02	0.28		
2042	16.44	13.25	-3.19	---	-0.33	-0.02	0.32		
2043	16.36	13.25	-3.11	---	-0.38	-0.02	0.36		
2044	16.27	13.25	-3.03	---	-0.42	-0.02	0.40		
2045	16.19	13.24	-2.95	---	-0.47	-0.03	0.44		
2046	16.11	13.24	-2.87	---	-0.52	-0.03	0.49		
2047	16.03	13.24	-2.79	---	-0.57	-0.03	0.54		
2048	15.95	13.23	-2.72	---	-0.63	-0.03	0.59		
2049	15.87	13.23	-2.64	---	-0.68	-0.04	0.64		
2050	15.80	13.23	-2.57	---	-0.74	-0.04	0.70		
2051	15.73	13.22	-2.51	---	-0.80	-0.04	0.76		
2052	15.67	13.22	-2.45	---	-0.86	-0.05	0.81		
2053	15.62	13.22	-2.40	---	-0.93	-0.05	0.87		
2054	15.57	13.22	-2.35	---	-0.99	-0.06	0.94		
2055	15.53	13.22	-2.31	---	-1.06	-0.06	1.00		
2056	15.50	13.22	-2.28	---	-1.13	-0.06	1.06		
2057	15.47	13.22	-2.25	---	-1.20	-0.07	1.13		
2058	15.44	13.22	-2.23	---	-1.27	-0.07	1.20		
2059	15.42	13.22	-2.21	---	-1.34	-0.08	1.26		
2060	15.40	13.21	-2.18	---	-1.41	-0.08	1.33		
2061	15.38	13.21	-2.17	---	-1.48	-0.08	1.39		
2062	15.36	13.21	-2.15	---	-1.55	-0.09	1.46		
2063	15.35	13.21	-2.13	---	-1.61	-0.09	1.52		
2064	15.33	13.21	-2.12	---	-1.68	-0.10	1.58		
2065	15.32	13.21	-2.11	---	-1.74	-0.10	1.64		
2066	15.32	13.21	-2.11	---	-1.81	-0.10	1.70		
2067	15.32	13.22	-2.10	---	-1.86	-0.11	1.76		
2068	15.32	13.22	-2.11	---	-1.92	-0.11	1.81		
2069	15.33	13.22	-2.11	---	-1.97	-0.11	1.86		
2070	15.34	13.22	-2.12	---	-2.02	-0.12	1.91		
2071	15.35	13.22	-2.13	---	-2.07	-0.12	1.95		
2072	15.35	13.22	-2.13	---	-2.12	-0.12	1.99		
2073	15.36	13.22	-2.14	---	-2.16	-0.13	2.03		
2074	15.36	13.22	-2.14	---	-2.20	-0.13	2.07		
2075	15.36	13.22	-2.13	---	-2.23	-0.13	2.10		
2076	15.35	13.22	-2.13	---	-2.26	-0.13	2.13		
2077	15.34	13.22	-2.11	---	-2.29	-0.13	2.16		
2078	15.31	13.22	-2.09	---	-2.31	-0.14	2.18		
2079	15.29	13.22	-2.07	---	-2.33	-0.14	2.20		
2080	15.26	13.22	-2.04	---	-2.35	-0.14	2.21		
2081	15.23	13.22	-2.01	---	-2.36	-0.14	2.22		
2082	15.20	13.21	-1.98	---	-2.38	-0.14	2.24		
2083	15.17	13.21	-1.96	---	-2.39	-0.14	2.25		
2084	15.14	13.21	-1.93	---	-2.39	-0.14	2.25		
2085	15.13	13.21	-1.92	---	-2.40	-0.14	2.26		
2086	15.12	13.21	-1.91	---	-2.41	-0.14	2.27		
2087	15.11	13.21	-1.90	---	-2.42	-0.14	2.28		
2088	15.12	13.21	-1.91	---	-2.43	-0.14	2.28		
2089	15.13	13.21	-1.92	---	-2.43	-0.14	2.29		
2090	15.16	13.21	-1.94	---	-2.44	-0.14	2.30		
2091	15.18	13.21	-1.97	---	-2.45	-0.14	2.31		
2092	15.22	13.22	-2.00	---	-2.46	-0.14	2.32		
2093	15.26	13.22	-2.04	---	-2.47	-0.15	2.32		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2018				
-2092	15.69%	13.79%	-1.91%	2034

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-0.99%	-0.06%	0.94%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.