

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.3. Progressive price indexing (40th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2026: Create a new bend point at the 40th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 40th percentile and below. Reduce the 32 and 15 percent factors above the 40th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
Year	Income		Annual Balance	Trust Fund Ratio 1-1-year	Income		Annual Balance		
	Cost Rate	Rate			Cost Rate	Rate			
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00		
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00		
2021	14.09	12.90	-1.19	245	0.00	0.00	0.00		
2022	14.23	12.92	-1.31	229	0.00	0.00	0.00		
2023	14.40	12.94	-1.46	213	0.00	0.00	0.00		
2024	14.59	12.97	-1.62	197	0.00	0.00	0.00		
2025	14.79	12.99	-1.80	180	0.00	0.00	0.00		
2026	14.99	13.11	-1.88	163	-0.00	-0.00	0.00		
2027	15.19	13.13	-2.06	147	-0.00	-0.00	0.00		
2028	15.43	13.17	-2.25	130	-0.01	-0.00	0.01		
2029	15.61	13.19	-2.42	114	-0.01	-0.00	0.01		
2030	15.79	13.20	-2.58	97	-0.02	-0.00	0.02		
2031	15.94	13.22	-2.72	81	-0.03	-0.00	0.03		
2032	16.06	13.23	-2.84	64	-0.05	-0.00	0.04		
2033	16.16	13.23	-2.93	47	-0.07	-0.00	0.06		
2034	16.23	13.24	-2.99	29	-0.09	-0.00	0.09		
2035	16.28	13.25	-3.03	11	-0.12	-0.01	0.12		
2036	16.30	13.25	-3.05	---	-0.16	-0.01	0.15		
2037	16.32	13.25	-3.07	---	-0.20	-0.01	0.19		
2038	16.32	13.26	-3.07	---	-0.24	-0.01	0.23		
2039	16.32	13.26	-3.06	---	-0.29	-0.01	0.27		
2040	16.28	13.26	-3.02	---	-0.34	-0.02	0.32		
2041	16.22	13.25	-2.97	---	-0.39	-0.02	0.37		
2042	16.15	13.25	-2.90	---	-0.44	-0.02	0.42		
2043	16.06	13.25	-2.81	---	-0.50	-0.03	0.47		
2044	15.96	13.24	-2.72	---	-0.56	-0.03	0.53		
2045	15.87	13.24	-2.63	---	-0.62	-0.03	0.59		
2046	15.77	13.23	-2.53	---	-0.69	-0.04	0.65		
2047	15.67	13.23	-2.44	---	-0.75	-0.04	0.71		
2048	15.58	13.22	-2.36	---	-0.82	-0.05	0.78		
2049	15.49	13.22	-2.27	---	-0.89	-0.05	0.84		
2050	15.40	13.22	-2.19	---	-0.96	-0.05	0.91		
2051	15.33	13.21	-2.11	---	-1.04	-0.06	0.98		
2052	15.25	13.21	-2.04	---	-1.11	-0.06	1.05		
2053	15.18	13.21	-1.98	---	-1.19	-0.07	1.12		
2054	15.12	13.20	-1.92	---	-1.26	-0.07	1.19		
2055	15.07	13.20	-1.87	---	-1.34	-0.08	1.27		
2056	15.02	13.20	-1.82	---	-1.42	-0.08	1.34		
2057	14.98	13.20	-1.78	---	-1.50	-0.08	1.42		
2058	14.94	13.20	-1.75	---	-1.58	-0.09	1.49		
2059	14.91	13.20	-1.72	---	-1.66	-0.09	1.57		
2060	14.89	13.20	-1.69	---	-1.74	-0.10	1.64		
2061	14.86	13.20	-1.66	---	-1.82	-0.10	1.72		
2062	14.83	13.20	-1.64	---	-1.90	-0.11	1.79		
2063	14.81	13.20	-1.61	---	-1.98	-0.11	1.87		
2064	14.79	13.20	-1.59	---	-2.06	-0.12	1.94		
2065	14.76	13.19	-1.57	---	-2.13	-0.12	2.01		
2066	14.74	13.19	-1.55	---	-2.21	-0.13	2.08		
2067	14.73	13.19	-1.53	---	-2.29	-0.13	2.16		
2068	14.71	13.19	-1.52	---	-2.36	-0.14	2.23		
2069	14.69	13.19	-1.50	---	-2.44	-0.14	2.30		
2070	14.68	13.19	-1.49	---	-2.52	-0.15	2.37		
2071	14.66	13.19	-1.47	---	-2.59	-0.15	2.44		
2072	14.64	13.19	-1.45	---	-2.66	-0.15	2.51		
2073	14.61	13.19	-1.42	---	-2.74	-0.16	2.58		
2074	14.58	13.19	-1.39	---	-2.81	-0.16	2.64		
2075	14.55	13.19	-1.36	---	-2.88	-0.17	2.71		
2076	14.51	13.19	-1.33	---	-2.95	-0.17	2.77		
2077	14.47	13.18	-1.28	---	-3.01	-0.18	2.84		
2078	14.41	13.18	-1.23	---	-3.07	-0.18	2.89		
2079	14.35	13.18	-1.17	---	-3.13	-0.18	2.95		
2080	14.28	13.17	-1.10	---	-3.19	-0.19	3.00		
2081	14.20	13.17	-1.03	---	-3.24	-0.19	3.05		
2082	14.13	13.17	-0.96	---	-3.29	-0.19	3.10		
2083	14.06	13.16	-0.89	---	-3.35	-0.20	3.15		
2084	13.98	13.16	-0.82	---	-3.40	-0.20	3.20		
2085	13.91	13.15	-0.76	---	-3.45	-0.20	3.25		
2086	13.84	13.15	-0.69	---	-3.50	-0.20	3.29		
2087	13.78	13.15	-0.64	---	-3.55	-0.21	3.34		
2088	13.73	13.14	-0.59	---	-3.60	-0.21	3.39		
2089	13.69	13.14	-0.55	---	-3.65	-0.21	3.44		
2090	13.66	13.14	-0.52	---	-3.70	-0.22	3.48		
2091	13.63	13.14	-0.50	---	-3.75	-0.22	3.53		
2092	13.62	13.14	-0.49	---	-3.81	-0.22	3.58		
2093	13.62	13.14	-0.48	---	-3.86	-0.23	3.63		
2094	13.62	13.14	-0.48	---	-3.91	-0.23	3.68		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2019				
-2093	15.18%	13.73%	-1.45%	2035

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-1.42%	-0.08%	1.34%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.