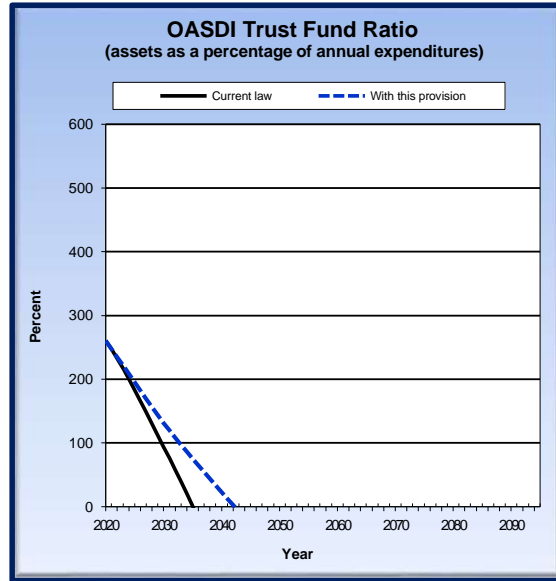
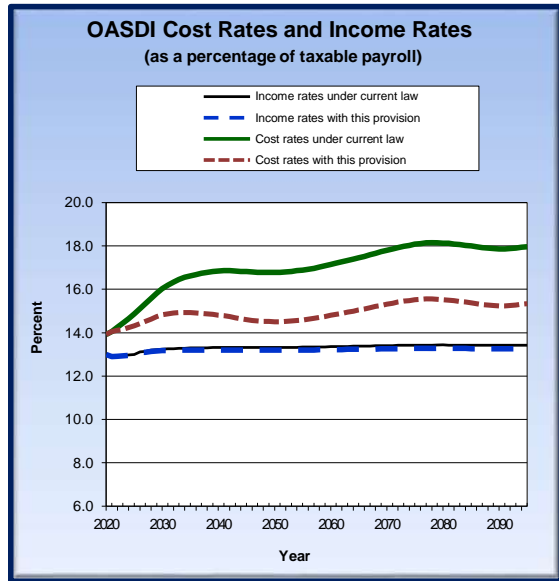


Summary Measures and Graphs

Category of Change: Cost-of-Living Adjustment

Proposed Provision: A1. Starting December 2021, reduce the annual COLA by 1 percentage point.

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-3.21	-4.51	1.90	2.47	59%	55%



Estimates based on the intermediate assumptions of the 2020 Trustees Report

Office of the Chief Actuary
Social Security Administration
April 22, 2020