

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B7.5. Increase benefits by 5 percent for all beneficiaries as of the beginning of 2021 and for those newly eligible for benefits after the beginning of 2021.

Year	Proposal				Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00
2021	14.75	12.93	-1.82	236	0.70	0.03	-0.67
2022	14.95	12.96	-2.00	217	0.71	0.03	-0.68
2023	15.15	12.97	-2.18	198	0.72	0.03	-0.69
2024	15.37	13.01	-2.36	178	0.73	0.03	-0.70
2025	15.62	13.03	-2.59	158	0.74	0.03	-0.71
2026	15.86	13.16	-2.70	137	0.75	0.04	-0.71
2027	16.11	13.19	-2.92	117	0.76	0.04	-0.72
2028	16.36	13.23	-3.13	96	0.77	0.04	-0.73
2029	16.62	13.27	-3.35	75	0.79	0.04	-0.74
2030	16.82	13.29	-3.53	54	0.79	0.04	-0.75
2031	16.99	13.30	-3.69	33	0.80	0.04	-0.76
2032	17.14	13.31	-3.83	12	0.81	0.04	-0.77
2033	17.27	13.32	-3.95	----	0.82	0.04	-0.77
2034	17.37	13.33	-4.04	----	0.82	0.05	-0.78
2035	17.45	13.34	-4.11	----	0.83	0.05	-0.78
2036	17.51	13.34	-4.17	----	0.83	0.05	-0.78
2037	17.57	13.35	-4.22	----	0.83	0.05	-0.78
2038	17.62	13.36	-4.26	----	0.83	0.05	-0.79
2039	17.65	13.36	-4.29	----	0.83	0.05	-0.79
2040	17.68	13.36	-4.32	----	0.84	0.05	-0.79
2041	17.69	13.36	-4.33	----	0.84	0.05	-0.79
2042	17.70	13.37	-4.33	----	0.84	0.05	-0.79
2043	17.69	13.37	-4.32	----	0.84	0.05	-0.79
2044	17.67	13.37	-4.30	----	0.84	0.05	-0.79
2045	17.65	13.37	-4.29	----	0.84	0.05	-0.79
2046	17.63	13.37	-4.27	----	0.83	0.05	-0.79
2047	17.62	13.37	-4.26	----	0.83	0.05	-0.79
2048	17.62	13.37	-4.25	----	0.83	0.05	-0.79
2049	17.62	13.37	-4.25	----	0.83	0.05	-0.79
2050	17.62	13.37	-4.25	----	0.83	0.05	-0.79
2051	17.63	13.37	-4.26	----	0.83	0.05	-0.79
2052	17.64	13.37	-4.27	----	0.84	0.05	-0.79
2053	17.67	13.38	-4.29	----	0.84	0.05	-0.79
2054	17.70	13.38	-4.32	----	0.84	0.05	-0.79
2055	17.73	13.38	-4.35	----	0.84	0.05	-0.79
2056	17.77	13.39	-4.39	----	0.84	0.05	-0.79
2057	17.82	13.39	-4.43	----	0.84	0.05	-0.80
2058	17.88	13.40	-4.48	----	0.85	0.05	-0.80
2059	17.93	13.40	-4.53	----	0.85	0.05	-0.80
2060	18.00	13.41	-4.59	----	0.85	0.05	-0.80
2061	18.06	13.41	-4.65	----	0.86	0.05	-0.81
2062	18.12	13.42	-4.71	----	0.86	0.05	-0.81
2063	18.19	13.42	-4.77	----	0.86	0.05	-0.81
2064	18.26	13.43	-4.83	----	0.87	0.05	-0.82
2065	18.33	13.43	-4.90	----	0.87	0.05	-0.82
2066	18.40	13.44	-4.96	----	0.87	0.05	-0.82
2067	18.47	13.44	-5.03	----	0.88	0.05	-0.82
2068	18.54	13.45	-5.10	----	0.88	0.05	-0.83
2069	18.62	13.45	-5.16	----	0.88	0.05	-0.83
2070	18.69	13.46	-5.23	----	0.89	0.05	-0.83
2071	18.76	13.46	-5.30	----	0.89	0.05	-0.84
2072	18.82	13.47	-5.35	----	0.89	0.05	-0.84
2073	18.88	13.47	-5.41	----	0.90	0.05	-0.84
2074	18.93	13.48	-5.46	----	0.90	0.05	-0.85
2075	18.98	13.48	-5.50	----	0.90	0.05	-0.85
2076	19.02	13.48	-5.53	----	0.90	0.05	-0.85
2077	19.04	13.48	-5.56	----	0.90	0.05	-0.85
2078	19.06	13.49	-5.57	----	0.90	0.05	-0.85
2079	19.05	13.49	-5.57	----	0.90	0.05	-0.85
2080	19.04	13.49	-5.56	----	0.90	0.05	-0.85
2081	19.02	13.49	-5.54	----	0.90	0.05	-0.85
2082	18.99	13.48	-5.51	----	0.90	0.05	-0.85
2083	18.97	13.48	-5.48	----	0.90	0.05	-0.85
2084	18.93	13.48	-5.45	----	0.90	0.05	-0.85
2085	18.89	13.48	-5.41	----	0.90	0.05	-0.84
2086	18.85	13.48	-5.38	----	0.89	0.05	-0.84
2087	18.82	13.47	-5.34	----	0.89	0.05	-0.84
2088	18.79	13.47	-5.32	----	0.89	0.05	-0.84
2089	18.77	13.47	-5.30	----	0.89	0.05	-0.84
2090	18.76	13.47	-5.29	----	0.89	0.05	-0.84
2091	18.76	13.47	-5.29	----	0.89	0.05	-0.84
2092	18.77	13.47	-5.30	----	0.89	0.05	-0.84
2093	18.80	13.47	-5.32	----	0.89	0.05	-0.84
2094	18.83	13.47	-5.36	----	0.89	0.05	-0.84
2095	18.87	13.48	-5.39	----	0.90	0.05	-0.84

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2020				
-2094	17.90%	13.89%	-4.00%	2032

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
2020			
-2094	0.84%	0.05%	-0.79%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.