

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B4.1. Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 38, phased in over the years 2021-2025.

Year	Proposed			Trust Fund Ratio	Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance	1-1-year	Cost Rate	Income Rate	Annual Balance
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00
2021	14.05	12.90	-1.15	248	-0.00	-0.00	0.00
2022	14.25	12.93	-1.32	233	-0.00	-0.00	0.00
2023	14.43	12.94	-1.49	217	-0.01	-0.00	0.01
2024	14.63	12.98	-1.66	200	-0.01	-0.00	0.01
2025	14.86	13.00	-1.87	183	-0.02	-0.00	0.02
2026	15.08	13.12	-1.96	166	-0.03	-0.00	0.03
2027	15.30	13.15	-2.16	149	-0.04	-0.00	0.04
2028	15.53	13.19	-2.34	131	-0.06	-0.00	0.05
2029	15.76	13.22	-2.54	113	-0.07	-0.00	0.07
2030	15.93	13.24	-2.69	96	-0.09	-0.01	0.09
2031	16.08	13.25	-2.83	78	-0.11	-0.01	0.11
2032	16.20	13.26	-2.94	60	-0.13	-0.01	0.12
2033	16.30	13.27	-3.03	43	-0.15	-0.01	0.14
2034	16.38	13.28	-3.11	25	-0.17	-0.01	0.16
2035	16.44	13.28	-3.16	6	-0.18	-0.01	0.17
2036	16.49	13.29	-3.20	----	-0.20	-0.01	0.19
2037	16.52	13.29	-3.23	----	-0.21	-0.01	0.20
2038	16.56	13.30	-3.26	----	-0.23	-0.01	0.22
2039	16.57	13.30	-3.28	----	-0.24	-0.01	0.23
2040	16.59	13.30	-3.29	----	-0.25	-0.02	0.24
2041	16.59	13.30	-3.29	----	-0.27	-0.02	0.25
2042	16.58	13.30	-3.28	----	-0.28	-0.02	0.26
2043	16.56	13.30	-3.26	----	-0.29	-0.02	0.27
2044	16.53	13.30	-3.23	----	-0.30	-0.02	0.28
2045	16.51	13.30	-3.21	----	-0.31	-0.02	0.29
2046	16.48	13.30	-3.18	----	-0.32	-0.02	0.30
2047	16.46	13.30	-3.16	----	-0.33	-0.02	0.31
2048	16.45	13.30	-3.15	----	-0.34	-0.02	0.31
2049	16.44	13.30	-3.14	----	-0.34	-0.02	0.32
2050	16.44	13.30	-3.14	----	-0.35	-0.02	0.33
2051	16.44	13.30	-3.13	----	-0.36	-0.02	0.33
2052	16.45	13.30	-3.14	----	-0.36	-0.02	0.34
2053	16.46	13.31	-3.16	----	-0.37	-0.02	0.34
2054	16.49	13.31	-3.18	----	-0.37	-0.02	0.35
2055	16.52	13.31	-3.21	----	-0.38	-0.02	0.35
2056	16.55	13.32	-3.24	----	-0.38	-0.02	0.36
2057	16.59	13.32	-3.28	----	-0.38	-0.02	0.36
2058	16.64	13.32	-3.32	----	-0.39	-0.02	0.36
2059	16.70	13.33	-3.37	----	-0.39	-0.02	0.36
2060	16.75	13.33	-3.42	----	-0.39	-0.02	0.37
2061	16.81	13.34	-3.47	----	-0.39	-0.02	0.37
2062	16.87	13.34	-3.53	----	-0.39	-0.02	0.37
2063	16.93	13.35	-3.59	----	-0.40	-0.02	0.37
2064	16.99	13.35	-3.64	----	-0.40	-0.02	0.37
2065	17.06	13.36	-3.70	----	-0.40	-0.02	0.38
2066	17.12	13.36	-3.76	----	-0.40	-0.02	0.38
2067	17.19	13.37	-3.82	----	-0.40	-0.02	0.38
2068	17.26	13.37	-3.89	----	-0.40	-0.03	0.38
2069	17.33	13.38	-3.95	----	-0.41	-0.03	0.38
2070	17.40	13.38	-4.02	----	-0.41	-0.03	0.38
2071	17.46	13.38	-4.07	----	-0.41	-0.03	0.38
2072	17.52	13.39	-4.13	----	-0.41	-0.03	0.39
2073	17.57	13.39	-4.18	----	-0.41	-0.03	0.39
2074	17.62	13.40	-4.22	----	-0.41	-0.03	0.39
2075	17.66	13.40	-4.26	----	-0.42	-0.03	0.39
2076	17.70	13.40	-4.29	----	-0.42	-0.03	0.39
2077	17.72	13.41	-4.32	----	-0.42	-0.03	0.39
2078	17.73	13.41	-4.33	----	-0.42	-0.03	0.39
2079	17.73	13.41	-4.32	----	-0.42	-0.03	0.39
2080	17.72	13.41	-4.31	----	-0.42	-0.03	0.39
2081	17.70	13.41	-4.30	----	-0.42	-0.03	0.39
2082	17.68	13.41	-4.27	----	-0.42	-0.03	0.39
2083	17.65	13.40	-4.25	----	-0.41	-0.03	0.39
2084	17.62	13.40	-4.22	----	-0.41	-0.03	0.39
2085	17.58	13.40	-4.18	----	-0.41	-0.03	0.39
2086	17.55	13.40	-4.15	----	-0.41	-0.03	0.38
2087	17.51	13.40	-4.12	----	-0.41	-0.03	0.38
2088	17.49	13.39	-4.09	----	-0.41	-0.03	0.38
2089	17.47	13.39	-4.08	----	-0.41	-0.03	0.38
2090	17.46	13.39	-4.07	----	-0.41	-0.03	0.38
2091	17.46	13.39	-4.07	----	-0.41	-0.03	0.38
2092	17.47	13.39	-4.08	----	-0.41	-0.03	0.38
2093	17.50	13.39	-4.10	----	-0.41	-0.03	0.38
2094	17.53	13.40	-4.13	----	-0.41	-0.03	0.38
2095	17.57	13.40	-4.17	----	-0.41	-0.03	0.38

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2020				
-2094	16.77%	13.83%	-2.94%	2035

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
-2094	-0.29%	-0.02%	0.28%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.