

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B4.3. For the OASI and DI computation of the PIA, gradually reduce the maximum number of drop-out years from 5 to 0, phased in over the years 2022-2030.

Year	Proposal				Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00
2021	14.05	12.90	-1.15	248	0.00	0.00	0.00
2022	14.25	12.93	-1.32	233	-0.00	-0.00	0.00
2023	14.43	12.94	-1.49	217	-0.00	-0.00	0.00
2024	14.64	12.98	-1.66	200	-0.01	-0.00	0.01
2025	14.86	13.00	-1.87	183	-0.02	-0.00	0.02
2026	15.08	13.12	-1.96	166	-0.03	-0.00	0.03
2027	15.30	13.15	-2.16	149	-0.04	-0.00	0.04
2028	15.52	13.19	-2.33	131	-0.06	-0.00	0.06
2029	15.74	13.22	-2.52	114	-0.09	-0.00	0.08
2030	15.90	13.24	-2.67	96	-0.12	-0.01	0.11
2031	16.03	13.25	-2.79	79	-0.15	-0.01	0.15
2032	16.14	13.26	-2.89	61	-0.19	-0.01	0.18
2033	16.23	13.27	-2.96	44	-0.23	-0.01	0.22
2034	16.29	13.27	-3.01	26	-0.26	-0.01	0.25
2035	16.32	13.28	-3.05	8	-0.30	-0.01	0.29
2036	16.35	13.28	-3.06	----	-0.34	-0.02	0.32
2037	16.36	13.29	-3.08	----	-0.38	-0.02	0.36
2038	16.37	13.29	-3.09	----	-0.41	-0.02	0.39
2039	16.37	13.29	-3.08	----	-0.44	-0.02	0.42
2040	16.37	13.29	-3.08	----	-0.48	-0.02	0.45
2041	16.35	13.29	-3.06	----	-0.51	-0.03	0.48
2042	16.32	13.29	-3.03	----	-0.54	-0.03	0.51
2043	16.28	13.29	-2.99	----	-0.57	-0.03	0.54
2044	16.24	13.29	-2.95	----	-0.59	-0.03	0.56
2045	16.20	13.29	-2.91	----	-0.62	-0.03	0.59
2046	16.16	13.28	-2.87	----	-0.64	-0.03	0.61
2047	16.12	13.28	-2.84	----	-0.67	-0.04	0.63
2048	16.09	13.28	-2.81	----	-0.69	-0.04	0.66
2049	16.07	13.28	-2.79	----	-0.72	-0.04	0.68
2050	16.05	13.28	-2.77	----	-0.74	-0.04	0.70
2051	16.04	13.28	-2.75	----	-0.76	-0.04	0.72
2052	16.03	13.28	-2.75	----	-0.77	-0.04	0.73
2053	16.04	13.29	-2.75	----	-0.79	-0.04	0.75
2054	16.05	13.29	-2.76	----	-0.81	-0.04	0.76
2055	16.07	13.29	-2.78	----	-0.82	-0.05	0.78
2056	16.10	13.29	-2.80	----	-0.84	-0.05	0.79
2057	16.13	13.30	-2.83	----	-0.85	-0.05	0.80
2058	16.17	13.30	-2.87	----	-0.86	-0.05	0.81
2059	16.22	13.30	-2.91	----	-0.87	-0.05	0.82
2060	16.27	13.31	-2.96	----	-0.88	-0.05	0.83
2061	16.32	13.31	-3.01	----	-0.89	-0.05	0.84
2062	16.37	13.32	-3.06	----	-0.89	-0.05	0.84
2063	16.43	13.32	-3.11	----	-0.90	-0.05	0.85
2064	16.49	13.33	-3.16	----	-0.91	-0.05	0.85
2065	16.55	13.33	-3.22	----	-0.91	-0.05	0.86
2066	16.61	13.33	-3.27	----	-0.92	-0.05	0.87
2067	16.67	13.34	-3.33	----	-0.92	-0.05	0.87
2068	16.74	13.34	-3.39	----	-0.93	-0.05	0.87
2069	16.80	13.35	-3.45	----	-0.93	-0.05	0.88
2070	16.87	13.35	-3.52	----	-0.94	-0.05	0.88
2071	16.93	13.36	-3.57	----	-0.94	-0.05	0.89
2072	16.98	13.36	-3.62	----	-0.94	-0.05	0.89
2073	17.04	13.37	-3.67	----	-0.95	-0.05	0.89
2074	17.08	13.37	-3.71	----	-0.95	-0.05	0.90
2075	17.12	13.37	-3.75	----	-0.95	-0.05	0.90
2076	17.16	13.38	-3.78	----	-0.96	-0.05	0.90
2077	17.18	13.38	-3.80	----	-0.96	-0.05	0.90
2078	17.19	13.38	-3.81	----	-0.96	-0.05	0.91
2079	17.19	13.38	-3.81	----	-0.96	-0.05	0.91
2080	17.18	13.38	-3.80	----	-0.96	-0.05	0.91
2081	17.16	13.38	-3.78	----	-0.96	-0.05	0.90
2082	17.14	13.38	-3.76	----	-0.96	-0.05	0.90
2083	17.11	13.38	-3.73	----	-0.96	-0.05	0.90
2084	17.08	13.37	-3.70	----	-0.96	-0.05	0.90
2085	17.04	13.37	-3.67	----	-0.95	-0.05	0.90
2086	17.01	13.37	-3.64	----	-0.95	-0.05	0.90
2087	16.97	13.37	-3.61	----	-0.95	-0.05	0.90
2088	16.95	13.37	-3.58	----	-0.95	-0.05	0.90
2089	16.93	13.36	-3.56	----	-0.95	-0.05	0.89
2090	16.92	13.36	-3.55	----	-0.95	-0.05	0.89
2091	16.92	13.36	-3.56	----	-0.95	-0.05	0.89
2092	16.93	13.36	-3.57	----	-0.95	-0.05	0.90
2093	16.95	13.37	-3.59	----	-0.95	-0.05	0.90
2094	16.98	13.37	-3.62	----	-0.95	-0.05	0.90
2095	17.02	13.37	-3.65	----	-0.95	-0.05	0.90

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2020				
-2094	16.43%	13.81%	-2.61%	2035

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
	-0.63%	-0.03%	0.60%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.