

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B1.2. Progressive price indexing (30th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2028: Create a new bend point at the 30th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 30th percentile and below. Reduce the 32 and 15 percent factors above the 30th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.**

<b>Proposal</b>				<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll			
<b>Year</b>	<b>Income</b>		<b>Annual</b>	<b>Trust Fund Ratio</b>	<b>Income</b>		<b>Annual</b>
	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>		<b>1-1-year</b>	<b>Cost Rate</b>	<b>Rate</b>
2021	14.11	12.31	-1.81	253	0.00	0.00	0.00
2022	14.30	12.93	-1.38	231	0.00	0.00	0.00
2023	14.43	12.91	-1.52	214	0.00	0.00	0.00
2024	14.64	12.94	-1.69	196	0.00	0.00	0.00
2025	14.86	12.96	-1.90	178	0.00	0.00	0.00
2026	15.10	13.08	-2.03	159	0.00	0.00	0.00
2027	15.36	13.10	-2.26	141	0.00	0.00	0.00
2028	15.62	13.14	-2.49	122	-0.00	-0.00	0.00
2029	15.87	13.17	-2.70	104	-0.00	-0.00	0.00
2030	16.10	13.19	-2.91	85	-0.01	-0.00	0.00
2031	16.27	13.21	-3.07	66	-0.01	-0.00	0.01
2032	16.42	13.22	-3.20	47	-0.02	-0.00	0.02
2033	16.53	13.23	-3.30	27	-0.03	-0.00	0.03
2034	16.61	13.24	-3.38	8	-0.04	-0.00	0.04
2035	16.67	13.24	-3.43	----	-0.06	-0.00	0.06
2036	16.72	13.25	-3.47	----	-0.09	-0.00	0.08
2037	16.75	13.25	-3.50	----	-0.11	-0.01	0.11
2038	16.77	13.26	-3.51	----	-0.15	-0.01	0.14
2039	16.76	13.26	-3.51	----	-0.19	-0.01	0.18
2040	16.75	13.26	-3.49	----	-0.23	-0.01	0.22
2041	16.74	13.26	-3.48	----	-0.28	-0.01	0.26
2042	16.71	13.26	-3.45	----	-0.33	-0.02	0.31
2043	16.66	13.26	-3.40	----	-0.38	-0.02	0.36
2044	16.60	13.26	-3.35	----	-0.44	-0.02	0.42
2045	16.54	13.25	-3.29	----	-0.51	-0.03	0.48
2046	16.49	13.25	-3.23	----	-0.57	-0.03	0.54
2047	16.43	13.25	-3.18	----	-0.64	-0.03	0.61
2048	16.38	13.25	-3.13	----	-0.72	-0.04	0.68
2049	16.32	13.25	-3.08	----	-0.79	-0.04	0.75
2050	16.26	13.24	-3.02	----	-0.87	-0.05	0.83
2051	16.21	13.24	-2.96	----	-0.95	-0.05	0.90
2052	16.15	13.24	-2.91	----	-1.04	-0.06	0.98
2053	16.10	13.24	-2.86	----	-1.12	-0.06	1.06
2054	16.04	13.24	-2.81	----	-1.21	-0.07	1.15
2055	15.99	13.23	-2.76	----	-1.30	-0.07	1.23
2056	15.95	13.23	-2.71	----	-1.39	-0.08	1.31
2057	15.90	13.23	-2.67	----	-1.48	-0.08	1.40
2058	15.86	13.23	-2.63	----	-1.57	-0.09	1.49
2059	15.83	13.23	-2.59	----	-1.66	-0.09	1.57
2060	15.79	13.23	-2.56	----	-1.76	-0.10	1.66
2061	15.75	13.23	-2.52	----	-1.85	-0.10	1.75
2062	15.71	13.23	-2.49	----	-1.94	-0.11	1.83
2063	15.67	13.23	-2.45	----	-2.03	-0.11	1.91
2064	15.63	13.23	-2.41	----	-2.12	-0.12	2.00
2065	15.60	13.23	-2.37	----	-2.21	-0.12	2.08
2066	15.56	13.22	-2.34	----	-2.29	-0.13	2.17
2067	15.52	13.22	-2.30	----	-2.38	-0.13	2.25
2068	15.49	13.22	-2.26	----	-2.47	-0.14	2.33
2069	15.45	13.22	-2.23	----	-2.56	-0.14	2.41
2070	15.42	13.22	-2.20	----	-2.64	-0.15	2.50
2071	15.39	13.22	-2.17	----	-2.73	-0.15	2.58
2072	15.36	13.22	-2.14	----	-2.82	-0.16	2.66
2073	15.32	13.22	-2.10	----	-2.90	-0.16	2.74
2074	15.28	13.22	-2.07	----	-2.99	-0.17	2.82
2075	15.24	13.21	-2.03	----	-3.07	-0.17	2.90
2076	15.19	13.21	-1.98	----	-3.16	-0.18	2.98
2077	15.13	13.21	-1.92	----	-3.24	-0.18	3.05
2078	15.06	13.21	-1.86	----	-3.31	-0.19	3.12
2079	14.98	13.20	-1.78	----	-3.38	-0.19	3.19
2080	14.90	13.20	-1.70	----	-3.45	-0.20	3.26
2081	14.81	13.19	-1.61	----	-3.52	-0.20	3.32
2082	14.71	13.19	-1.52	----	-3.59	-0.20	3.38
2083	14.60	13.18	-1.42	----	-3.65	-0.21	3.44
2084	14.49	13.18	-1.32	----	-3.71	-0.21	3.49
2085	14.38	13.17	-1.21	----	-3.76	-0.21	3.55
2086	14.26	13.16	-1.10	----	-3.82	-0.22	3.60
2087	14.14	13.16	-0.99	----	-3.87	-0.22	3.65
2088	14.02	13.15	-0.87	----	-3.92	-0.22	3.69
2089	13.90	13.14	-0.76	----	-3.97	-0.23	3.74
2090	13.80	13.13	-0.66	----	-4.02	-0.23	3.79
2091	13.70	13.13	-0.57	----	-4.07	-0.23	3.84
2092	13.61	13.12	-0.48	----	-4.13	-0.24	3.89
2093	13.53	13.12	-0.41	----	-4.19	-0.24	3.95
2094	13.46	13.12	-0.34	----	-4.25	-0.24	4.00
2095	13.39	13.11	-0.28	----	-4.31	-0.25	4.06
2096	13.33	13.11	-0.22	----	-4.37	-0.25	4.12

<b>Summarized Estimates: Proposal</b>			
	Cost Rate	Income Rate	Actuarial Balance
2021			Year of reserve depletion <sup>1</sup>
-2095	15.72%	13.69%	2034

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-1.60%	-0.09%	1.51%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.