

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.5. Progressive price indexing (60th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2028: Create a new bend point at the 60th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 60th percentile and below. Reduce the 32 and 15 percent factors above the 60th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
Year	Income		Annual	Trust Fund	Income		Annual		
	Cost Rate	Rate	Balance	Ratio	Cost Rate	Rate	Balance		
				1-1-year					
2021	14.11	12.31	-1.81	253	0.00	0.00	0.00		
2022	14.30	12.93	-1.38	231	0.00	0.00	0.00		
2023	14.43	12.91	-1.52	214	0.00	0.00	0.00		
2024	14.64	12.94	-1.69	196	0.00	0.00	0.00		
2025	14.86	12.96	-1.90	178	0.00	0.00	0.00		
2026	15.10	13.08	-2.03	159	0.00	0.00	0.00		
2027	15.36	13.10	-2.26	141	0.00	0.00	0.00		
2028	15.62	13.14	-2.49	122	-0.00	-0.00	0.00		
2029	15.87	13.17	-2.70	104	-0.00	-0.00	0.00		
2030	16.11	13.19	-2.91	85	-0.00	-0.00	0.00		
2031	16.28	13.21	-3.07	66	-0.00	-0.00	0.00		
2032	16.43	13.22	-3.21	47	-0.01	-0.00	0.01		
2033	16.54	13.23	-3.32	27	-0.01	-0.00	0.01		
2034	16.64	13.24	-3.40	7	-0.02	-0.00	0.02		
2035	16.71	13.24	-3.46	----	-0.03	-0.00	0.03		
2036	16.76	13.25	-3.51	----	-0.04	-0.00	0.04		
2037	16.80	13.25	-3.55	----	-0.06	-0.00	0.06		
2038	16.84	13.26	-3.58	----	-0.08	-0.00	0.07		
2039	16.85	13.26	-3.59	----	-0.10	-0.01	0.09		
2040	16.85	13.26	-3.59	----	-0.12	-0.01	0.12		
2041	16.87	13.27	-3.60	----	-0.15	-0.01	0.14		
2042	16.86	13.27	-3.59	----	-0.18	-0.01	0.17		
2043	16.83	13.27	-3.57	----	-0.21	-0.01	0.20		
2044	16.80	13.27	-3.54	----	-0.24	-0.01	0.23		
2045	16.77	13.26	-3.51	----	-0.28	-0.01	0.26		
2046	16.74	13.26	-3.48	----	-0.32	-0.02	0.30		
2047	16.72	13.26	-3.46	----	-0.36	-0.02	0.34		
2048	16.70	13.26	-3.44	----	-0.40	-0.02	0.38		
2049	16.67	13.26	-3.41	----	-0.44	-0.02	0.42		
2050	16.65	13.26	-3.39	----	-0.49	-0.03	0.46		
2051	16.63	13.26	-3.36	----	-0.53	-0.03	0.50		
2052	16.61	13.26	-3.34	----	-0.58	-0.03	0.55		
2053	16.59	13.26	-3.32	----	-0.63	-0.03	0.60		
2054	16.57	13.26	-3.31	----	-0.68	-0.04	0.64		
2055	16.56	13.26	-3.30	----	-0.73	-0.04	0.69		
2056	16.55	13.27	-3.29	----	-0.78	-0.04	0.74		
2057	16.55	13.27	-3.28	----	-0.84	-0.05	0.79		
2058	16.55	13.27	-3.28	----	-0.89	-0.05	0.84		
2059	16.55	13.27	-3.28	----	-0.94	-0.05	0.89		
2060	16.55	13.27	-3.28	----	-0.99	-0.06	0.94		
2061	16.55	13.27	-3.28	----	-1.05	-0.06	0.99		
2062	16.55	13.27	-3.28	----	-1.10	-0.06	1.04		
2063	16.55	13.28	-3.28	----	-1.15	-0.07	1.09		
2064	16.55	13.28	-3.27	----	-1.20	-0.07	1.13		
2065	16.55	13.28	-3.27	----	-1.25	-0.07	1.18		
2066	16.55	13.28	-3.27	----	-1.30	-0.07	1.23		
2067	16.55	13.28	-3.27	----	-1.35	-0.08	1.28		
2068	16.55	13.28	-3.27	----	-1.40	-0.08	1.32		
2069	16.56	13.28	-3.28	----	-1.45	-0.08	1.37		
2070	16.57	13.28	-3.28	----	-1.50	-0.09	1.42		
2071	16.57	13.28	-3.29	----	-1.55	-0.09	1.46		
2072	16.58	13.29	-3.29	----	-1.59	-0.09	1.50		
2073	16.59	13.29	-3.30	----	-1.64	-0.09	1.54		
2074	16.59	13.29	-3.30	----	-1.68	-0.10	1.58		
2075	16.59	13.29	-3.31	----	-1.72	-0.10	1.62		
2076	16.59	13.29	-3.30	----	-1.76	-0.10	1.66		
2077	16.58	13.29	-3.29	----	-1.79	-0.10	1.69		
2078	16.56	13.29	-3.27	----	-1.82	-0.11	1.71		
2079	16.52	13.29	-3.23	----	-1.85	-0.11	1.74		
2080	16.48	13.29	-3.20	----	-1.87	-0.11	1.76		
2081	16.44	13.28	-3.15	----	-1.89	-0.11	1.78		
2082	16.39	13.28	-3.10	----	-1.91	-0.11	1.80		
2083	16.33	13.28	-3.05	----	-1.92	-0.11	1.81		
2084	16.26	13.28	-2.99	----	-1.93	-0.11	1.82		
2085	16.19	13.27	-2.92	----	-1.94	-0.11	1.83		
2086	16.12	13.27	-2.86	----	-1.95	-0.11	1.84		
2087	16.05	13.26	-2.79	----	-1.96	-0.11	1.84		
2088	15.98	13.26	-2.72	----	-1.96	-0.11	1.85		
2089	15.91	13.25	-2.65	----	-1.96	-0.11	1.85		
2090	15.85	13.25	-2.60	----	-1.97	-0.11	1.85		
2091	15.80	13.25	-2.55	----	-1.97	-0.11	1.85		
2092	15.76	13.24	-2.52	----	-1.97	-0.11	1.86		
2093	15.74	13.24	-2.50	----	-1.97	-0.12	1.86		
2094	15.72	13.24	-2.48	----	-1.98	-0.12	1.86		
2095	15.72	13.24	-2.48	----	-1.98	-0.12	1.87		
2096	15.72	13.24	-2.47	----	-1.99	-0.12	1.87		

Summarized Estimates: Proposal			
	Cost Rate	Income Rate	Actuarial Balance
2021			Year of reserve depletion ¹
-2095	16.46%	13.73%	2034

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.85%	-0.05%	0.80%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.