

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B7.3. Give credit to parents with a child under 6 for earnings for up to five years. The earnings credited for a childcare year equal one half of the SSA average wage index (about \$29,532 in 2021). The credits are available for all past years to newly eligible retired-worker and disabled-worker beneficiaries starting in 2022. The 5 years are chosen to yield the largest increase in AIME.

Year	Proposal			Trust Fund Ratio 1-1-year	Change from Current Law		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2021	14.11	12.31	-1.81	253	0.00	0.00	0.00
2022	14.31	12.93	-1.38	231	0.00	0.00	-0.00
2023	14.44	12.91	-1.53	214	0.01	0.00	-0.01
2024	14.66	12.94	-1.71	196	0.02	0.00	-0.02
2025	14.89	12.96	-1.93	177	0.03	0.00	-0.03
2026	15.15	13.08	-2.07	158	0.04	0.00	-0.04
2027	15.42	13.10	-2.32	140	0.06	0.00	-0.05
2028	15.69	13.14	-2.55	121	0.07	0.00	-0.07
2029	15.95	13.17	-2.78	102	0.08	0.00	-0.08
2030	16.21	13.19	-3.01	82	0.10	0.00	-0.09
2031	16.40	13.21	-3.19	63	0.11	0.00	-0.11
2032	16.56	13.22	-3.34	43	0.12	0.00	-0.12
2033	16.69	13.23	-3.46	23	0.14	0.01	-0.13
2034	16.80	13.24	-3.56	3	0.15	0.01	-0.14
2035	16.89	13.25	-3.64	----	0.16	0.01	-0.15
2036	16.97	13.26	-3.71	----	0.17	0.01	-0.16
2037	17.04	13.26	-3.78	----	0.18	0.01	-0.17
2038	17.10	13.27	-3.83	----	0.19	0.01	-0.18
2039	17.15	13.27	-3.87	----	0.20	0.01	-0.19
2040	17.18	13.28	-3.91	----	0.21	0.01	-0.20
2041	17.23	13.28	-3.95	----	0.21	0.01	-0.20
2042	17.26	13.29	-3.98	----	0.22	0.01	-0.21
2043	17.27	13.29	-3.98	----	0.23	0.01	-0.22
2044	17.28	13.29	-3.99	----	0.24	0.01	-0.23
2045	17.29	13.29	-4.00	----	0.25	0.01	-0.24
2046	17.31	13.29	-4.02	----	0.25	0.01	-0.24
2047	17.34	13.30	-4.04	----	0.26	0.01	-0.25
2048	17.37	13.30	-4.07	----	0.27	0.01	-0.26
2049	17.39	13.30	-4.09	----	0.27	0.01	-0.26
2050	17.42	13.30	-4.11	----	0.28	0.01	-0.27
2051	17.45	13.31	-4.14	----	0.29	0.01	-0.27
2052	17.48	13.31	-4.17	----	0.29	0.01	-0.28
2053	17.51	13.31	-4.20	----	0.30	0.01	-0.28
2054	17.55	13.32	-4.24	----	0.30	0.01	-0.29
2055	17.60	13.32	-4.28	----	0.30	0.01	-0.29
2056	17.64	13.32	-4.32	----	0.31	0.01	-0.29
2057	17.70	13.33	-4.37	----	0.31	0.01	-0.30
2058	17.75	13.33	-4.42	----	0.31	0.01	-0.30
2059	17.81	13.34	-4.47	----	0.32	0.01	-0.30
2060	17.87	13.34	-4.52	----	0.32	0.01	-0.30
2061	17.92	13.35	-4.57	----	0.32	0.02	-0.31
2062	17.98	13.35	-4.62	----	0.32	0.02	-0.31
2063	18.03	13.36	-4.67	----	0.33	0.02	-0.31
2064	18.08	13.36	-4.72	----	0.33	0.02	-0.31
2065	18.13	13.36	-4.77	----	0.33	0.02	-0.31
2066	18.18	13.37	-4.81	----	0.33	0.02	-0.31
2067	18.23	13.37	-4.86	----	0.33	0.02	-0.32
2068	18.29	13.38	-4.91	----	0.33	0.02	-0.32
2069	18.34	13.38	-4.96	----	0.33	0.02	-0.32
2070	18.40	13.39	-5.02	----	0.33	0.02	-0.32
2071	18.46	13.39	-5.07	----	0.34	0.02	-0.32
2072	18.51	13.39	-5.12	----	0.34	0.02	-0.32
2073	18.56	13.40	-5.17	----	0.34	0.02	-0.32
2074	18.61	13.40	-5.21	----	0.34	0.02	-0.32
2075	18.66	13.41	-5.25	----	0.34	0.02	-0.32
2076	18.69	13.41	-5.28	----	0.34	0.02	-0.32
2077	18.71	13.41	-5.30	----	0.34	0.02	-0.32
2078	18.72	13.41	-5.31	----	0.34	0.02	-0.32
2079	18.71	13.41	-5.30	----	0.34	0.02	-0.32
2080	18.69	13.41	-5.28	----	0.34	0.02	-0.32
2081	18.67	13.41	-5.26	----	0.34	0.02	-0.32
2082	18.63	13.41	-5.22	----	0.34	0.02	-0.32
2083	18.59	13.41	-5.18	----	0.34	0.02	-0.32
2084	18.53	13.40	-5.13	----	0.34	0.02	-0.32
2085	18.48	13.40	-5.08	----	0.34	0.02	-0.32
2086	18.41	13.40	-5.01	----	0.34	0.02	-0.32
2087	18.34	13.39	-4.95	----	0.33	0.02	-0.32
2088	18.27	13.39	-4.88	----	0.33	0.02	-0.32
2089	18.20	13.38	-4.82	----	0.33	0.02	-0.32
2090	18.15	13.38	-4.77	----	0.33	0.02	-0.32
2091	18.10	13.38	-4.72	----	0.33	0.02	-0.32
2092	18.06	13.38	-4.69	----	0.33	0.02	-0.32
2093	18.04	13.37	-4.67	----	0.33	0.02	-0.31
2094	18.03	13.37	-4.66	----	0.33	0.02	-0.31
2095	18.03	13.37	-4.66	----	0.33	0.02	-0.31
2096	18.04	13.37	-4.66	----	0.33	0.02	-0.31

Summarized Estimates: Proposal			
Year	Cost Rate	Income Rate	Actuarial Balance
2021			
-2095	17.56%	13.79%	-3.77%
			Year of reserve depletion ¹ 2034

Summarized Estimates: Change from Current Law		
Year	Cost Rate	Income Rate
	0.25%	0.01%
		Actuarial Balance -0.24%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.