

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B5.2. Beginning for those newly eligible in 2023, reconfigure the special minimum benefit: (a) A year of coverage is defined as a year in which 4 quarters of coverage are earned. (b) At implementation, set the PIA for 30 years of coverage equal to 125 percent of the monthly poverty level (about \$1,342 in 2021). For those with under 30 years of coverage, the PIA per year of coverage over 10 years is \$1,342/20 = \$67.10. (c) Index the initial PIA per year of coverage by wage growth for successive cohorts.**

<b>Proposal</b>				<b>Trust Fund</b>			<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll			Expressed as a percentage of current-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>1-1-year</u>	<u>Cost Rate</u>	<u>Rate</u>	<u>Annual Balance</u>	<u>Cost Rate</u>	<u>Rate</u>	<u>Annual Balance</u>
2022	14.05	12.79	-1.26	230	0.00	0.00	0.00	0.00	0.00	0.00
2023	14.31	13.04	-1.27	211	0.00	0.00	-0.00	0.01	0.00	-0.00
2024	14.45	12.95	-1.50	194	0.01	0.00	-0.01	0.01	0.00	-0.01
2025	14.67	12.97	-1.70	177	0.01	0.00	-0.02	0.02	0.00	-0.02
2026	14.90	13.08	-1.82	159	0.02	0.00	-0.02	0.02	0.00	-0.02
2027	15.13	13.10	-2.02	142	0.03	0.00	-0.03	0.04	0.00	-0.04
2028	15.36	13.14	-2.21	125	0.04	0.00	-0.04	0.04	0.00	-0.04
2029	15.56	13.18	-2.39	108	0.05	0.00	-0.05	0.06	0.00	-0.06
2030	15.77	13.20	-2.56	91	0.06	0.00	-0.06	0.07	0.00	-0.07
2031	15.96	13.23	-2.72	73	0.07	0.00	-0.07	0.08	0.00	-0.08
2032	16.13	13.25	-2.88	55	0.08	0.00	-0.08	0.09	0.00	-0.09
2033	16.27	13.26	-3.01	38	0.10	0.01	-0.09	0.10	0.01	-0.09
2034	16.40	13.27	-3.13	19	0.11	0.01	-0.10	0.11	0.01	-0.11
2035	16.50	13.28	-3.23	1	0.11	0.01	-0.11	0.12	0.01	-0.11
2036	16.59	13.28	-3.30	---	0.12	0.01	-0.12	0.13	0.01	-0.12
2037	16.68	13.29	-3.38	---	0.13	0.01	-0.13	0.13	0.01	-0.13
2038	16.75	13.30	-3.45	---	0.14	0.01	-0.13	0.14	0.01	-0.14
2039	16.80	13.30	-3.50	---	0.15	0.01	-0.14	0.15	0.01	-0.14
2040	16.84	13.31	-3.53	---	0.16	0.01	-0.15	0.16	0.01	-0.15
2041	16.87	13.31	-3.56	---	0.16	0.01	-0.15	0.17	0.01	-0.16
2042	16.90	13.31	-3.59	---	0.17	0.01	-0.16	0.18	0.01	-0.17
2043	16.92	13.31	-3.61	---	0.18	0.01	-0.17	0.18	0.01	-0.17
2044	16.95	13.31	-3.64	---	0.19	0.01	-0.18	0.19	0.01	-0.18
2045	16.98	13.32	-3.66	---	0.20	0.01	-0.19	0.20	0.01	-0.19
2046	17.00	13.32	-3.68	---	0.20	0.01	-0.19	0.21	0.01	-0.20
2047	17.04	13.32	-3.71	---	0.22	0.01	-0.20	0.22	0.01	-0.21
2048	17.07	13.32	-3.74	---	0.22	0.01	-0.21	0.23	0.01	-0.21
2049	17.10	13.33	-3.77	---	0.23	0.01	-0.22	0.23	0.01	-0.22
2050	17.14	13.33	-3.81	---	0.24	0.01	-0.22	0.24	0.01	-0.23
2051	17.18	13.33	-3.85	---	0.24	0.01	-0.23	0.24	0.01	-0.23
2052	17.22	13.34	-3.88	---	0.25	0.01	-0.23	0.25	0.01	-0.24
2053	17.26	13.34	-3.92	---	0.25	0.01	-0.24	0.25	0.01	-0.24
2054	17.31	13.34	-3.97	---	0.26	0.01	-0.24	0.26	0.01	-0.24
2055	17.37	13.35	-4.02	---	0.26	0.01	-0.24	0.26	0.02	-0.24
2056	17.43	13.35	-4.08	---	0.26	0.02	-0.25	0.26	0.02	-0.25
2057	17.49	13.36	-4.14	---	0.26	0.02	-0.25	0.26	0.02	-0.25
2058	17.56	13.36	-4.20	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2059	17.63	13.37	-4.26	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2060	17.69	13.37	-4.32	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2061	17.76	13.38	-4.38	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2062	17.82	13.38	-4.44	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2063	17.88	13.39	-4.49	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2064	17.93	13.39	-4.54	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2065	17.99	13.40	-4.59	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2066	18.04	13.40	-4.64	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2067	18.10	13.41	-4.69	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2068	18.15	13.41	-4.74	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2069	18.21	13.41	-4.79	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2070	18.27	13.42	-4.85	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2071	18.32	13.42	-4.90	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2072	18.38	13.43	-4.95	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2073	18.43	13.43	-5.00	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2074	18.48	13.43	-5.04	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2075	18.52	13.44	-5.08	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2076	18.56	13.44	-5.12	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2077	18.58	13.44	-5.14	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2078	18.59	13.44	-5.14	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2079	18.58	13.44	-5.14	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2080	18.57	13.44	-5.12	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2081	18.54	13.44	-5.10	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2082	18.51	13.44	-5.07	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2083	18.47	13.44	-5.03	---	0.27	0.02	-0.25	0.27	0.02	-0.25
2084	18.42	13.44	-4.99	---	0.26	0.02	-0.25	0.26	0.02	-0.25
2085	18.37	13.43	-4.94	---	0.26	0.02	-0.25	0.26	0.02	-0.25
2086	18.31	13.43	-4.88	---	0.26	0.02	-0.25	0.26	0.02	-0.24
2087	18.24	13.43	-4.82	---	0.26	0.02	-0.24	0.26	0.02	-0.24
2088	18.17	13.42	-4.75	---	0.26	0.02	-0.24	0.26	0.02	-0.24
2089	18.11	13.42	-4.69	---	0.26	0.02	-0.24	0.26	0.02	-0.24
2090	18.05	13.41	-4.64	---	0.26	0.02	-0.24	0.26	0.02	-0.24
2091	18.00	13.41	-4.59	---	0.25	0.02	-0.24	0.25	0.02	-0.24
2092	17.96	13.41	-4.55	---	0.25	0.01	-0.24	0.25	0.01	-0.24
2093	17.93	13.41	-4.52	---	0.25	0.01	-0.24	0.25	0.01	-0.24
2094	17.91	13.40	-4.50	---	0.25	0.01	-0.24	0.25	0.01	-0.24
2095	17.89	13.40	-4.49	---	0.25	0.01	-0.24	0.25	0.01	-0.24
2096	17.89	13.40	-4.49	---	0.25	0.01	-0.24	0.25	0.01	-0.24
2097	17.90	13.40	-4.50	---	0.25	0.01	-0.24	0.25	0.01	-0.24

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2022				
-2096	17.38%	13.79%	-3.59%	2035

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	0.18%	0.01%	-0.17%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.