

Detailed Single Year Tables

Category of Change: Cost-of-Living Adjustment

Proposed Provision: A6. Starting December 2025, compute the COLA using the Consumer Price Index for the Elderly (CPI-E). We estimate this new computation will increase the annual COLA by about 0.2 percentage point, on average.

| Proposal | | | | | Change from Current Law | | | | |
|--|------------------|-------------|----------------|-------------------------|--|-----------------|------------------|---------------|-------------------------|
| Expressed as a percentage of current-law taxable payroll | | | | | Expressed as a percentage of current-law taxable payroll | | | | |
| Year | Income | | Annual | Trust Fund Ratio | Year | Income | | Annual | Trust Fund Ratio |
| | Cost Rate | Rate | Balance | | | 1-1-year | Cost Rate | Rate | |
| 2023 | 14.53 | 13.29 | -1.24 | 204 | 0.00 | 0.00 | 0.00 | 204 | |
| 2024 | 14.87 | 12.89 | -1.98 | 187 | 0.00 | 0.00 | 0.00 | 187 | |
| 2025 | 15.04 | 12.97 | -2.07 | 168 | 0.00 | 0.00 | 0.00 | 168 | |
| 2026 | 15.26 | 13.08 | -2.18 | 149 | 0.03 | 0.00 | -0.03 | 149 | |
| 2027 | 15.44 | 13.10 | -2.34 | 131 | 0.06 | 0.00 | -0.06 | 131 | |
| 2028 | 15.64 | 13.13 | -2.51 | 112 | 0.09 | 0.00 | -0.08 | 112 | |
| 2029 | 15.84 | 13.17 | -2.67 | 94 | 0.12 | 0.01 | -0.11 | 94 | |
| 2030 | 16.02 | 13.19 | -2.83 | 76 | 0.15 | 0.01 | -0.14 | 76 | |
| 2031 | 16.18 | 13.22 | -2.96 | 57 | 0.18 | 0.01 | -0.17 | 57 | |
| 2032 | 16.35 | 13.25 | -3.10 | 39 | 0.21 | 0.01 | -0.19 | 39 | |
| 2033 | 16.50 | 13.26 | -3.24 | 20 | 0.23 | 0.01 | -0.22 | 20 | |
| 2034 | 16.64 | 13.27 | -3.37 | 1 | 0.26 | 0.01 | -0.25 | 1 | |
| 2035 | 16.76 | 13.28 | -3.48 | ---- | 0.28 | 0.02 | -0.27 | ---- | |
| 2036 | 16.86 | 13.29 | -3.57 | ---- | 0.31 | 0.02 | -0.29 | ---- | |
| 2037 | 16.97 | 13.30 | -3.67 | ---- | 0.33 | 0.02 | -0.31 | ---- | |
| 2038 | 17.05 | 13.31 | -3.74 | ---- | 0.35 | 0.02 | -0.33 | ---- | |
| 2039 | 17.12 | 13.31 | -3.80 | ---- | 0.37 | 0.02 | -0.35 | ---- | |
| 2040 | 17.17 | 13.32 | -3.85 | ---- | 0.39 | 0.02 | -0.37 | ---- | |
| 2041 | 17.21 | 13.32 | -3.89 | ---- | 0.41 | 0.02 | -0.38 | ---- | |
| 2042 | 17.24 | 13.33 | -3.91 | ---- | 0.42 | 0.02 | -0.40 | ---- | |
| 2043 | 17.26 | 13.33 | -3.94 | ---- | 0.43 | 0.02 | -0.41 | ---- | |
| 2044 | 17.29 | 13.33 | -3.96 | ---- | 0.45 | 0.03 | -0.42 | ---- | |
| 2045 | 17.32 | 13.33 | -3.99 | ---- | 0.46 | 0.03 | -0.43 | ---- | |
| 2046 | 17.35 | 13.34 | -4.01 | ---- | 0.47 | 0.03 | -0.44 | ---- | |
| 2047 | 17.38 | 13.34 | -4.04 | ---- | 0.48 | 0.03 | -0.45 | ---- | |
| 2048 | 17.41 | 13.34 | -4.07 | ---- | 0.48 | 0.03 | -0.46 | ---- | |
| 2049 | 17.45 | 13.35 | -4.10 | ---- | 0.49 | 0.03 | -0.46 | ---- | |
| 2050 | 17.49 | 13.35 | -4.13 | ---- | 0.50 | 0.03 | -0.47 | ---- | |
| 2051 | 17.52 | 13.35 | -4.17 | ---- | 0.50 | 0.03 | -0.47 | ---- | |
| 2052 | 17.57 | 13.36 | -4.21 | ---- | 0.51 | 0.03 | -0.48 | ---- | |
| 2053 | 17.62 | 13.36 | -4.26 | ---- | 0.51 | 0.03 | -0.48 | ---- | |
| 2054 | 17.68 | 13.37 | -4.31 | ---- | 0.52 | 0.03 | -0.49 | ---- | |
| 2055 | 17.75 | 13.37 | -4.38 | ---- | 0.52 | 0.03 | -0.49 | ---- | |
| 2056 | 17.83 | 13.38 | -4.45 | ---- | 0.52 | 0.03 | -0.49 | ---- | |
| 2057 | 17.91 | 13.39 | -4.52 | ---- | 0.53 | 0.03 | -0.50 | ---- | |
| 2058 | 17.99 | 13.39 | -4.60 | ---- | 0.53 | 0.03 | -0.50 | ---- | |
| 2059 | 18.07 | 13.40 | -4.68 | ---- | 0.53 | 0.03 | -0.50 | ---- | |
| 2060 | 18.16 | 13.41 | -4.75 | ---- | 0.54 | 0.03 | -0.51 | ---- | |
| 2061 | 18.23 | 13.41 | -4.82 | ---- | 0.54 | 0.03 | -0.51 | ---- | |
| 2062 | 18.31 | 13.42 | -4.89 | ---- | 0.55 | 0.03 | -0.51 | ---- | |
| 2063 | 18.37 | 13.42 | -4.95 | ---- | 0.55 | 0.03 | -0.52 | ---- | |
| 2064 | 18.44 | 13.43 | -5.01 | ---- | 0.55 | 0.03 | -0.52 | ---- | |
| 2065 | 18.50 | 13.43 | -5.07 | ---- | 0.56 | 0.03 | -0.52 | ---- | |
| 2066 | 18.57 | 13.44 | -5.13 | ---- | 0.56 | 0.03 | -0.53 | ---- | |
| 2067 | 18.62 | 13.44 | -5.18 | ---- | 0.56 | 0.03 | -0.53 | ---- | |
| 2068 | 18.68 | 13.45 | -5.24 | ---- | 0.57 | 0.03 | -0.53 | ---- | |
| 2069 | 18.75 | 13.45 | -5.29 | ---- | 0.57 | 0.03 | -0.54 | ---- | |
| 2070 | 18.81 | 13.46 | -5.35 | ---- | 0.58 | 0.03 | -0.54 | ---- | |
| 2071 | 18.86 | 13.46 | -5.40 | ---- | 0.58 | 0.03 | -0.55 | ---- | |
| 2072 | 18.92 | 13.47 | -5.45 | ---- | 0.58 | 0.04 | -0.55 | ---- | |
| 2073 | 18.97 | 13.47 | -5.50 | ---- | 0.59 | 0.04 | -0.55 | ---- | |
| 2074 | 19.02 | 13.48 | -5.54 | ---- | 0.59 | 0.04 | -0.56 | ---- | |
| 2075 | 19.06 | 13.48 | -5.58 | ---- | 0.59 | 0.04 | -0.56 | ---- | |
| 2076 | 19.09 | 13.48 | -5.60 | ---- | 0.60 | 0.04 | -0.56 | ---- | |
| 2077 | 19.10 | 13.48 | -5.62 | ---- | 0.60 | 0.04 | -0.56 | ---- | |
| 2078 | 19.10 | 13.48 | -5.62 | ---- | 0.60 | 0.04 | -0.56 | ---- | |
| 2079 | 19.09 | 13.48 | -5.61 | ---- | 0.60 | 0.04 | -0.57 | ---- | |
| 2080 | 19.07 | 13.48 | -5.59 | ---- | 0.60 | 0.04 | -0.57 | ---- | |
| 2081 | 19.04 | 13.48 | -5.56 | ---- | 0.61 | 0.04 | -0.57 | ---- | |
| 2082 | 19.00 | 13.48 | -5.52 | ---- | 0.61 | 0.04 | -0.57 | ---- | |
| 2083 | 18.95 | 13.48 | -5.47 | ---- | 0.61 | 0.04 | -0.57 | ---- | |
| 2084 | 18.89 | 13.47 | -5.42 | ---- | 0.61 | 0.04 | -0.57 | ---- | |
| 2085 | 18.83 | 13.47 | -5.36 | ---- | 0.61 | 0.04 | -0.57 | ---- | |
| 2086 | 18.77 | 13.47 | -5.30 | ---- | 0.61 | 0.04 | -0.57 | ---- | |
| 2087 | 18.69 | 13.46 | -5.23 | ---- | 0.60 | 0.04 | -0.57 | ---- | |
| 2088 | 18.62 | 13.46 | -5.16 | ---- | 0.60 | 0.04 | -0.57 | ---- | |
| 2089 | 18.55 | 13.45 | -5.10 | ---- | 0.60 | 0.04 | -0.57 | ---- | |
| 2090 | 18.49 | 13.45 | -5.04 | ---- | 0.60 | 0.04 | -0.56 | ---- | |
| 2091 | 18.44 | 13.45 | -4.99 | ---- | 0.60 | 0.04 | -0.56 | ---- | |
| 2092 | 18.40 | 13.44 | -4.96 | ---- | 0.60 | 0.04 | -0.56 | ---- | |
| 2093 | 18.37 | 13.44 | -4.93 | ---- | 0.60 | 0.04 | -0.56 | ---- | |
| 2094 | 18.35 | 13.44 | -4.91 | ---- | 0.60 | 0.04 | -0.56 | ---- | |
| 2095 | 18.34 | 13.44 | -4.90 | ---- | 0.60 | 0.04 | -0.56 | ---- | |
| 2096 | 18.34 | 13.44 | -4.90 | ---- | 0.60 | 0.04 | -0.56 | ---- | |
| 2097 | 18.35 | 13.44 | -4.91 | ---- | 0.59 | 0.04 | -0.56 | ---- | |
| 2098 | 18.37 | 13.44 | -4.92 | ---- | 0.59 | 0.04 | -0.56 | ---- | |

| Summarized Estimates: Proposal | | | | |
|---------------------------------------|-----------|-------------|-------------------|--|
| Year | Cost Rate | Income Rate | Actuarial Balance | Year of reserve depletion ¹ |
| 2023 | | | | |
| -2097 | 17.83% | 13.80% | -4.03% | 2034 |

| Summarized Estimates: Change from Current Law | | | |
|--|-----------|-------------|-------------------|
| Year | Cost Rate | Income Rate | Actuarial Balance |
| 2023 | | | |
| -2097 | 0.45% | 0.03% | -0.42% |

¹ Under current law, the year of Trust Fund reserve depletion is 2034.