

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B4.3. For the OASI and DI computation of the PIA, gradually reduce the maximum number of drop-out years from 5 to 0, phased in over the years 2025-2033.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
Year	Income		Annual	Trust Fund	Cost Rate	Income		Annual	
	Cost Rate	Rate	Balance	Ratio		Rate	Balance		
				1-1-year					
2023	14.53	13.29	-1.24	204	0.00	0.00	0.00	0.00	
2024	14.87	12.89	-1.98	187	0.00	0.00	0.00	0.00	
2025	15.04	12.97	-2.07	168	-0.00	-0.00	0.00	0.00	
2026	15.23	13.08	-2.15	149	-0.00	-0.00	0.00	0.00	
2027	15.37	13.09	-2.28	131	-0.01	-0.00	0.01	0.01	
2028	15.54	13.13	-2.41	114	-0.02	-0.00	0.02	0.02	
2029	15.69	13.16	-2.53	96	-0.03	-0.00	0.02	0.02	
2030	15.83	13.18	-2.65	79	-0.04	-0.00	0.04	0.04	
2031	15.95	13.21	-2.74	61	-0.06	-0.00	0.05	0.05	
2032	16.07	13.23	-2.83	44	-0.08	-0.00	0.08	0.08	
2033	16.16	13.24	-2.92	26	-0.11	-0.00	0.10	0.10	
2034	16.25	13.25	-2.99	9	-0.14	-0.01	0.13	0.13	
2035	16.31	13.26	-3.05	----	-0.17	-0.01	0.16	0.16	
2036	16.35	13.26	-3.09	----	-0.20	-0.01	0.19	0.19	
2037	16.39	13.27	-3.12	----	-0.24	-0.01	0.23	0.23	
2038	16.42	13.27	-3.14	----	-0.28	-0.01	0.26	0.26	
2039	16.43	13.28	-3.16	----	-0.31	-0.02	0.30	0.30	
2040	16.43	13.28	-3.15	----	-0.35	-0.02	0.33	0.33	
2041	16.42	13.28	-3.14	----	-0.38	-0.02	0.36	0.36	
2042	16.40	13.28	-3.12	----	-0.42	-0.02	0.40	0.40	
2043	16.38	13.28	-3.10	----	-0.45	-0.02	0.43	0.43	
2044	16.36	13.28	-3.08	----	-0.48	-0.02	0.46	0.46	
2045	16.35	13.28	-3.07	----	-0.51	-0.03	0.49	0.49	
2046	16.34	13.28	-3.05	----	-0.55	-0.03	0.52	0.52	
2047	16.33	13.28	-3.04	----	-0.58	-0.03	0.55	0.55	
2048	16.32	13.28	-3.04	----	-0.60	-0.03	0.57	0.57	
2049	16.32	13.28	-3.04	----	-0.63	-0.03	0.60	0.60	
2050	16.33	13.29	-3.04	----	-0.66	-0.04	0.63	0.63	
2051	16.33	13.29	-3.04	----	-0.69	-0.04	0.65	0.65	
2052	16.35	13.29	-3.06	----	-0.71	-0.04	0.67	0.67	
2053	16.37	13.29	-3.08	----	-0.74	-0.04	0.70	0.70	
2054	16.41	13.30	-3.11	----	-0.76	-0.04	0.72	0.72	
2055	16.45	13.30	-3.15	----	-0.78	-0.04	0.74	0.74	
2056	16.50	13.30	-3.20	----	-0.80	-0.04	0.76	0.76	
2057	16.56	13.31	-3.25	----	-0.82	-0.05	0.77	0.77	
2058	16.62	13.31	-3.31	----	-0.84	-0.05	0.79	0.79	
2059	16.69	13.32	-3.37	----	-0.85	-0.05	0.80	0.80	
2060	16.75	13.33	-3.43	----	-0.87	-0.05	0.82	0.82	
2061	16.81	13.33	-3.48	----	-0.88	-0.05	0.83	0.83	
2062	16.87	13.34	-3.54	----	-0.89	-0.05	0.84	0.84	
2063	16.93	13.34	-3.59	----	-0.90	-0.05	0.85	0.85	
2064	16.98	13.34	-3.64	----	-0.90	-0.05	0.85	0.85	
2065	17.03	13.35	-3.69	----	-0.91	-0.05	0.86	0.86	
2066	17.09	13.35	-3.73	----	-0.92	-0.05	0.87	0.87	
2067	17.14	13.36	-3.78	----	-0.92	-0.05	0.87	0.87	
2068	17.19	13.36	-3.83	----	-0.93	-0.05	0.87	0.87	
2069	17.24	13.37	-3.88	----	-0.93	-0.05	0.88	0.88	
2070	17.29	13.37	-3.92	----	-0.94	-0.05	0.88	0.88	
2071	17.34	13.37	-3.97	----	-0.94	-0.05	0.89	0.89	
2072	17.39	13.38	-4.01	----	-0.94	-0.05	0.89	0.89	
2073	17.44	13.38	-4.05	----	-0.95	-0.05	0.89	0.89	
2074	17.48	13.39	-4.09	----	-0.95	-0.05	0.90	0.90	
2075	17.51	13.39	-4.12	----	-0.95	-0.05	0.90	0.90	
2076	17.53	13.39	-4.14	----	-0.96	-0.05	0.90	0.90	
2077	17.55	13.39	-4.15	----	-0.96	-0.05	0.90	0.90	
2078	17.55	13.39	-4.15	----	-0.96	-0.05	0.90	0.90	
2079	17.53	13.39	-4.14	----	-0.96	-0.05	0.90	0.90	
2080	17.51	13.39	-4.12	----	-0.96	-0.05	0.90	0.90	
2081	17.48	13.39	-4.09	----	-0.95	-0.05	0.90	0.90	
2082	17.44	13.39	-4.05	----	-0.95	-0.05	0.90	0.90	
2083	17.39	13.39	-4.01	----	-0.95	-0.05	0.90	0.90	
2084	17.34	13.38	-3.96	----	-0.95	-0.05	0.89	0.89	
2085	17.28	13.38	-3.90	----	-0.95	-0.05	0.89	0.89	
2086	17.22	13.38	-3.84	----	-0.94	-0.05	0.89	0.89	
2087	17.15	13.37	-3.78	----	-0.94	-0.05	0.88	0.88	
2088	17.08	13.37	-3.72	----	-0.94	-0.05	0.88	0.88	
2089	17.02	13.36	-3.66	----	-0.93	-0.05	0.88	0.88	
2090	16.96	13.36	-3.60	----	-0.93	-0.05	0.88	0.88	
2091	16.91	13.36	-3.56	----	-0.93	-0.05	0.87	0.87	
2092	16.87	13.35	-3.52	----	-0.93	-0.05	0.87	0.87	
2093	16.85	13.35	-3.49	----	-0.92	-0.05	0.87	0.87	
2094	16.83	13.35	-3.48	----	-0.92	-0.05	0.87	0.87	
2095	16.82	13.35	-3.47	----	-0.92	-0.05	0.87	0.87	
2096	16.82	13.35	-3.47	----	-0.92	-0.05	0.87	0.87	
2097	16.83	13.35	-3.48	----	-0.92	-0.05	0.87	0.87	
2098	16.85	13.35	-3.49	----	-0.93	-0.05	0.87	0.87	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2023				
-2097	16.76%	13.74%	-3.01%	2034

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.63%	-0.03%	0.59%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.