

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B4.4. Reduce the number of computation years (increase dropout years) for parents having a child in care under the age of 6. The parent must have no earnings (covered or non-covered) for the year to be eligible for the credit. Only one parent can claim the childcare added dropout year for a given earnings year. Each parent can earn at most 2 dropout years per child, and a maximum of 5 dropout years in total. The years designated as childcare years do not have to be the years that could otherwise be included in the computation of the average indexed monthly earnings (AIME). The provision would be effective for all benefits payable for entitlement in January 2025 and later (without regard for when the beneficiary became initially eligible).

Year	Proposal Expressed as a percentage of current-law taxable payroll			Trust Fund Ratio 1-1-year	Change from Current Law Expressed as a percentage of current-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2023	14.53	13.29	-1.24	204	0.00	0.00	0.00
2024	14.87	12.89	-1.98	187	0.00	0.00	0.00
2025	15.10	12.98	-2.12	167	0.05	0.00	-0.05
2026	15.29	13.08	-2.20	148	0.05	0.00	-0.05
2027	15.44	13.10	-2.34	130	0.05	0.00	-0.05
2028	15.61	13.13	-2.48	112	0.05	0.00	-0.05
2029	15.77	13.16	-2.61	94	0.05	0.00	-0.05
2030	15.93	13.19	-2.74	76	0.06	0.00	-0.05
2031	16.06	13.22	-2.84	58	0.06	0.00	-0.05
2032	16.20	13.24	-2.96	41	0.06	0.00	-0.05
2033	16.32	13.25	-3.07	22	0.06	0.00	-0.05
2034	16.44	13.26	-3.18	4	0.06	0.00	-0.05
2035	16.53	13.27	-3.26	----	0.06	0.00	-0.05
2036	16.61	13.28	-3.34	----	0.06	0.00	-0.05
2037	16.69	13.29	-3.41	----	0.06	0.00	-0.05
2038	16.75	13.29	-3.46	----	0.06	0.00	-0.05
2039	16.80	13.30	-3.51	----	0.06	0.00	-0.06
2040	16.84	13.30	-3.54	----	0.06	0.00	-0.06
2041	16.86	13.30	-3.56	----	0.06	0.00	-0.06
2042	16.88	13.30	-3.57	----	0.06	0.00	-0.06
2043	16.89	13.31	-3.58	----	0.06	0.00	-0.06
2044	16.90	13.31	-3.60	----	0.06	0.00	-0.06
2045	16.92	13.31	-3.61	----	0.06	0.00	-0.06
2046	16.94	13.31	-3.63	----	0.06	0.00	-0.06
2047	16.96	13.32	-3.65	----	0.06	0.00	-0.06
2048	16.99	13.32	-3.67	----	0.06	0.00	-0.06
2049	17.02	13.32	-3.69	----	0.06	0.00	-0.06
2050	17.05	13.32	-3.72	----	0.06	0.00	-0.06
2051	17.08	13.33	-3.75	----	0.06	0.00	-0.06
2052	17.12	13.33	-3.79	----	0.06	0.00	-0.06
2053	17.17	13.34	-3.83	----	0.06	0.00	-0.06
2054	17.23	13.34	-3.89	----	0.06	0.00	-0.06
2055	17.29	13.35	-3.95	----	0.06	0.00	-0.06
2056	17.36	13.35	-4.01	----	0.06	0.00	-0.06
2057	17.44	13.36	-4.08	----	0.06	0.00	-0.06
2058	17.52	13.36	-4.16	----	0.06	0.00	-0.06
2059	17.60	13.37	-4.23	----	0.06	0.00	-0.06
2060	17.68	13.38	-4.30	----	0.06	0.00	-0.06
2061	17.75	13.38	-4.37	----	0.06	0.00	-0.06
2062	17.82	13.39	-4.43	----	0.06	0.00	-0.06
2063	17.89	13.39	-4.49	----	0.06	0.00	-0.06
2064	17.95	13.40	-4.55	----	0.06	0.00	-0.06
2065	18.01	13.40	-4.60	----	0.06	0.00	-0.06
2066	18.07	13.41	-4.66	----	0.06	0.00	-0.06
2067	18.12	13.41	-4.71	----	0.06	0.00	-0.06
2068	18.18	13.42	-4.76	----	0.06	0.00	-0.06
2069	18.24	13.42	-4.82	----	0.06	0.00	-0.06
2070	18.29	13.43	-4.87	----	0.06	0.00	-0.06
2071	18.35	13.43	-4.92	----	0.06	0.00	-0.06
2072	18.40	13.44	-4.96	----	0.06	0.00	-0.06
2073	18.45	13.44	-5.01	----	0.06	0.00	-0.06
2074	18.49	13.44	-5.05	----	0.06	0.00	-0.06
2075	18.53	13.45	-5.08	----	0.06	0.00	-0.06
2076	18.55	13.45	-5.10	----	0.06	0.00	-0.06
2077	18.57	13.45	-5.12	----	0.06	0.00	-0.06
2078	18.57	13.45	-5.12	----	0.06	0.00	-0.06
2079	18.55	13.45	-5.10	----	0.06	0.00	-0.06
2080	18.53	13.45	-5.08	----	0.06	0.00	-0.06
2081	18.50	13.45	-5.05	----	0.06	0.00	-0.06
2082	18.46	13.45	-5.01	----	0.06	0.00	-0.06
2083	18.41	13.44	-4.96	----	0.06	0.00	-0.06
2084	18.35	13.44	-4.91	----	0.06	0.00	-0.06
2085	18.29	13.44	-4.85	----	0.06	0.00	-0.06
2086	18.22	13.43	-4.79	----	0.06	0.00	-0.06
2087	18.15	13.43	-4.72	----	0.06	0.00	-0.06
2088	18.08	13.42	-4.66	----	0.06	0.00	-0.06
2089	18.02	13.42	-4.60	----	0.06	0.00	-0.06
2090	17.96	13.42	-4.54	----	0.06	0.00	-0.06
2091	17.90	13.41	-4.49	----	0.06	0.00	-0.06
2092	17.86	13.41	-4.45	----	0.06	0.00	-0.06
2093	17.83	13.41	-4.42	----	0.06	0.00	-0.06
2094	17.82	13.41	-4.41	----	0.06	0.00	-0.06
2095	17.81	13.41	-4.40	----	0.06	0.00	-0.06
2096	17.81	13.41	-4.40	----	0.06	0.00	-0.06
2097	17.82	13.41	-4.41	----	0.06	0.00	-0.06
2098	17.83	13.41	-4.42	----	0.06	0.00	-0.06

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2023				
-2097	17.44%	13.78%	-3.66%	2034

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	0.06%	0.00%	-0.06%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.