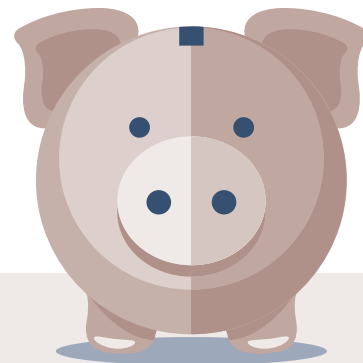
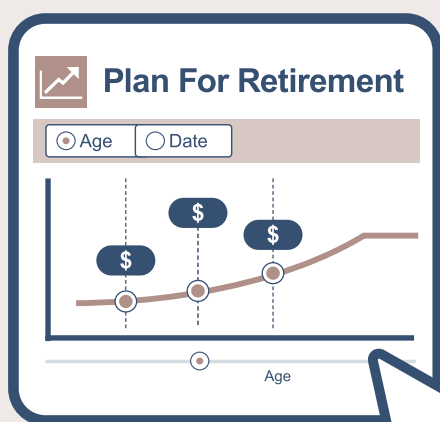


# Anytime is the Right Time to Save for Your Future



Saving for your future doesn't have to be complicated or stressful. The important thing is that you recognize that saving is important, start saving, and continue saving. If you have someone to help, that's great. But not everyone has a financial advisor or the resources to get one. So here's what you can do:



## Future Social Security Benefits

First know that Social Security *will* be there for you when you are ready to retire. It's easy to see how much you could get. Visit [www.ssa.gov/myaccount](http://www.ssa.gov/myaccount) and create a personal *my* Social Security account to:

- View your earnings history. Your future benefits are based on your earnings record. If you see an error, report it to us so you receive all the benefits you earned.
- Use the **Plan for Retirement** tool to see how much you could receive each month from Social Security based on any age you might want to start receiving benefits.

## Save for Retirement

Social Security is not meant to be your only source of income in retirement. You will likely need other savings, investments, pensions, or retirement accounts to live comfortably in retirement. Because your retirement could last 20 years or more, it is important to begin your financial planning as early as possible. It's never too soon – or too late – to start saving.

- If you have a workplace retirement plan, such as a 401(k), be sure to find out how it works so that you can make the most of it. Your employer might match some or all of your plan contributions.
- Save and invest on your own.
  - Contribute to other retirement accounts such as Individual Retirement Accounts (IRAs).
  - Learn how to invest in mutual funds, stocks, bonds, U.S. Savings Bonds, real estate, certificates of deposit, or other assets.
- If you are age 50 or older, you can contribute an extra amount annually to a 401(k) and IRA.



It doesn't matter how much you save, it will add up over time using the power of compound interest. But the sooner you start, the more it will add up. You can find a savings calculator at [www.investor.gov/additional-resources/free-financial-planning-tools/compound-interest-calculator](http://www.investor.gov/additional-resources/free-financial-planning-tools/compound-interest-calculator).

Learn more about how to save by checking out **Savings Fitness: A Guide to Your Money and Your Financial Future** at [www.dol.gov/sites/default/files/ebsa/about-ebsa/our-activities/resource-center/publications/savings-fitness.pdf](http://www.dol.gov/sites/default/files/ebsa/about-ebsa/our-activities/resource-center/publications/savings-fitness.pdf).



Securing today  
and tomorrow

SSA.gov |     

Social Security Administration  
Publication No. 05-10549  
November 2021 (First edition)

Anytime is the Right Time to Save for Your Future  
Produced and published at U.S. taxpayer expense