

SOCIAL SECURITY ADMINISTRATION

FY 2023 PRESIDENT'S BUDGET

Key Tables

Table i.1 - Summary Table of SSA's Appropriation Request

FY 2023	FTE	Amount
Payments to Social Security Trust Funds		\$ 11,000,000
Supplemental Security Income (SSI) Program	-	-
FY 2023 Request	-	\$ 48,828,722,000 ¹
FY 2024 First Quarter Advance	-	\$ 15,800,000,000
Limitation on Administrative Expenses (LAE)	59,433 ²	\$ 14,773,300,000 ³
Office of the Inspector General (OIG)	532	\$ 117,500,000

¹ Excludes \$15,600,000,000, previously reported in the FY 2022 President's Budget as a first quarter advance for FY 2023.

² FTEs include those funded from dedicated funding for program integrity, for reimbursable work, and for the Medicare Low-Income Subsidy Program. FTEs do not include those funded for the Medicare Savings Program (75 FTEs) and the State Children's Health Insurance Program (10 FTEs).

³ Includes \$140,000,000 for SSI State Supplementary user fees and up to \$1,000,000 for non-attorney user fees.

Table i.2 – SSA Full Time Equivalents and Workyears

	FY 2021 Actual	FY 2022 Estimate	FY 2023 Estimate	Change FY 22/FY 23
SSA Full Time Equivalents	59,195	58,201	59,218	1,017
SSA Overtime/Lump Sum Leave	1,917	968	3,250	2,282
Subtotal, SSA Workyears^{1,2}	61,112	59,169	62,468	3,299
Disability Determination Services (DDS) Workyears	13,758	13,581	14,272	691
Subtotal, SSA and DDS Workyears	74,870	72,750	76,740	3,990
OIG Full Time Equivalents	499	487	532	45
OIG Overtime/Lump Sum Leave	6	6	6	0
Subtotal, OIG Workyears	505	493	538	45
TOTAL SSA/DDS/OIG WORKYEARS	75,375	73,243	77,278	4,035

¹ Workyears include those funded from dedicated funding to reduce the hearings backlog, dedicated funding for IT modernization, dedicated funding for program integrity, dedicated funding to assist Treasury in administering the second economic impact payment, Coronavirus Aid, Relief, and Economic Security (CARES) Act, MACRA, MSP, SCHIP, and LIS. The workyears do not include those funded from reimbursable work.

² Due to variations in the reporting of Full-Time Equivalents, the workyears included in this table will not match those included in the Budget Appendix.

Table i.3 – SSA Outlays by Program (in millions)¹

	FY 2021 Actual	FY 2022 Estimate	FY 2023 Estimate	Change FY 22/FY 23
<u>Trust Fund Programs</u>				
Old-Age and Survivors Insurance (OASI)	\$991,291	\$1,076,652	\$1,168,527	\$91,875
Disability Insurance (DI)	\$143,396	\$143,049	\$150,612	\$7,563
Subtotal, Trust Fund Programs	\$1,134,687	\$1,219,701	\$1,319,139	\$99,438
<u>General Fund Programs</u>				
Supplemental Security Income (SSI)	\$60,154	\$65,939	\$64,367	-\$1,573
Special Benefits for Certain World War II Veterans	\$1	\$0	\$0	\$0
Subtotal, General Fund Programs	\$60,155	\$65,939	\$64,367	-\$1,573
TOTAL SSA Outlays, Current Law	\$1,194,842	\$1,285,640	\$1,383,506	\$97,865
Percent change from FY 2022				7.61%
<u>Proposed General Fund Legislation</u>				
Increase Afghan Special Immigrant Visas	\$0	\$0	\$15	\$15
Treat Certain Populations as Refugees for Public Benefits	\$0	\$0	\$1	\$1
Subtotal Outlays, Proposed General Fund Legislation	\$0	\$0	\$16	\$16
TOTAL SSA Outlays, Current & Proposed Law	\$1,194,842	\$1,285,640	\$1,383,522	\$97,881

Table i.4 – Current Law- OASDI Outlays and Income (in millions)

	FY 2021 Actual	FY 2022 Estimate	FY 2023 Estimate	Change FY 22/FY 23
<u>Outlays</u>				
OASI Benefits	\$982,657	\$1,067,494	\$1,158,897	\$91,403
DI Benefits	\$140,591	\$140,034	\$147,330	\$7,296
Other ²	\$11,439	\$12,173	\$12,912	\$739
TOTAL OUTLAYS, Current Law	\$1,134,687	\$1,219,701	\$1,319,139	\$99,438
<u>Income</u>				
OASI	\$935,909	\$1,024,648	\$1,067,973	\$43,325
DI	\$144,395	\$159,244	\$167,208	\$7,964
TOTAL INCOME, Current Law	\$1,080,304	\$1,183,892	\$1,235,181	\$51,289

¹ Totals may not equal sums of component parts due to rounding.

² “Other” includes SSA & non-SSA administration expenses, beneficiary services, payment to the Railroad Retirement Board, and demonstration projects.

Table i.5 – Current Law- OASDI Beneficiaries and Average Benefit Payments (in thousands)

	FY 2021 Actual	FY 2022 Estimate	FY 2023 Estimate	Change FY 22/FY 23
<u>Average Number of Beneficiaries</u>				
OASI	55,344	56,461	57,713	1,252
DI	9,562	9,177	8,931	-246
TOTAL BENEFICIARIES	64,906	65,638	66,644	1,006
<u>Average Monthly Benefit</u>				
Retired Worker	\$1,544	\$1,640	\$1,741	\$101
Disabled Worker	\$1,277	\$1,342	\$1,410	\$68
Projected COLA Payable in January	1.3%	5.9%	4.3%	-1.6%

Table i.6 – Current Law- Supplemental Security Income Outlays (in millions)¹

	FY 2021 Actual	FY 2022 Estimate	FY 2023 Estimate	Change FY 22/FY 23
Federal Benefits ²	\$55,528	\$61,206	\$59,225	-\$1,981
Other ³	\$4,615	\$4,775	\$5,141	\$365
Subtotal, Federal Outlays	\$60,143	\$65,981	\$64,366	-\$1,616
State Supplementary Benefits	\$2,441	\$3,155	\$3,145	-\$10
State Supplementary Reimbursements	-\$2,430	-\$3,197	-\$3,144	\$53
Subtotal, Net State Supplementary Payments⁴	\$11	-\$42	\$1	\$43
TOTAL OUTLAYS, Current Law	\$60,154	\$65,939	\$64,367	-\$1,573

¹ Totals may not equal sums of component parts due to rounding.

² There are 12 payments per year in FY 2021 and FY 2023. There are 13 payments in FY 2022.

³ "Other" includes beneficiary services, research, and administrative expenses.

⁴ States must reimburse us in advance for State Supplementary Payments. There will always be 12 State reimbursements in each fiscal year, but there can be 11, 12, or 13 benefit payments per fiscal year because a monthly payment is advanced into the end of the previous month anytime the due date falls on a weekend or holiday. Hence, the "Net State Supplementary Payment" numbers vary from year-to-year depending on the timing of the October benefit payments at the beginning and end of each fiscal year.

Table i.7 – SSI Recipients and Benefit Payments¹
(Recipients in thousands)

	FY 2021 Actual	FY 2022 Estimate	FY 2023 Estimate	Change FY 22/FY 23
<u>Average Number of SSI Recipients</u>				
Federal Recipients				
Aged	1,076	1,077	1,085	8
Blind or Disabled	6,666	6,496	6,384	-112
SUBTOTAL, FEDERAL RECIPIENTS	7,742	7,573	7,469	-104
State Supplement Recipients (with no Federal SSI payment)	137	137	144	7
TOTAL SSI RECIPIENTS, Current Law	7,879	7,711	7,613	-98
<i>SSI Federal Recipients Concurrently Receiving</i>				
<i>OASDI Benefits (included above)</i>	2,625	2,578	2,555	-23
<u>Average Monthly Benefit</u>				
Aged	\$431	\$456	\$481	\$25
Blind and Disabled	\$617	\$648	\$680	\$32
AVERAGE, All SSI Recipients	\$591	\$620	\$651	\$31
Projected COLA Payable in January	1.3%	5.9%	4.3%	-1.6%

Table i.8 – Special Benefits for Certain WWII Veterans Overview
(Outlays in millions)

	FY 2021 Actual	FY 2022 Estimate	FY 2023 Estimate	Change FY 22/FY 23
Federal Benefits	\$1	\$0 ¹	\$0 ¹	\$0
Administration ²	\$0	\$0	\$0	\$0
TOTAL OUTLAYS	\$1	\$0¹	\$0¹	\$0
Average Number of Beneficiaries	158	102	61	-41
Average Monthly Benefit	\$298	\$337	\$353	\$16

¹ Totals may not equal sums of component parts due to rounding.

² Less than \$500,000.

Table i.9 – Administrative Outlays as a Percent of Trust Fund Income and Benefit Payments - FY 2023 (in millions)

	Administrative Outlays	Trust Fund Income	Percent of Trust Fund Income
OASI	\$3,543	\$1,067,973	0.3%
DI	\$2,879	\$167,208	1.7%
OASDI (combined)	\$6,422	\$1,235,181	0.5%

	Administrative Outlays	Benefit Payments	Percent of Benefit Payments
OASI	\$3,543	\$1,158,897	0.3%
DI	\$2,879	\$147,330	2.0%
Subtotal, OASDI (combined)	\$6,422	\$1,306,227	0.5%
SSI (Federal and State)	\$5,064	\$62,370	8.1%
Other ¹	\$3,277	-	-
TOTAL	\$14,763	\$1,368,597	1.1%

¹ Includes administrative outlays for Hospital Insurance and Supplemental Medical Insurance (\$3.169 billion), administrative outlays from the General Fund to OIG, SCHIP, MIPPA LIS (\$39 million), and reimbursables (\$69 million). Our calculation of discretionary administrative expenses excludes Treasury administrative expenses, which are mandatory outlays.

Table i.10 – Tax Rates, Wage Base and Economic Assumptions

	CY 2021	CY 2022	CY 2023	Change CY 22/CY 23
<u>Employer/Employee Rates (each)</u>				
OASDI (Social Security)	6.20%	6.20%	6.20%	0.0%
Hospital Insurance (HI) (Medicare)	1.45%	1.45%	1.45%	0.0%
EMPLOYEE TOTAL	7.65%	7.65%	7.65%	0.0%
<u>Self-Employment Rates</u>				
OASDI (Social Security)	12.40%	12.40%	12.40%	0.0%
HI (Medicare)	2.90%	2.90%	2.90%	0.0%
TOTAL	15.30%	15.30%	15.30%	0.0%
<u>Cost of Living Adjustments (COLAs)</u>				
January	1.3%	5.9%	4.3%	-1.6%
<u>Contribution and Benefit Base</u>				
OASDI	\$142,800	\$147,000	\$156,300	\$9,300
HI	(no cap)	(no cap)	(no cap)	
<u>Annual Retirement Test</u>				
Year Individual Reaches Full Retirement Age (FRA) ¹	\$50,520	\$51,960	\$55,200	\$3,240
Under Full Retirement Age	\$18,960	\$19,560	\$20,760	\$1,200
<u>Wages Required for a Quarter of Coverage</u>	\$1,470	\$1,510	\$1,600	\$90

¹ For months prior to attaining FRA. There is no limit on earnings beginning the month an individual attains full retirement age.

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