

SOCIAL SECURITY ADMINISTRATION FY 2008 PRESIDENT'S BUDGET

Key Tables

Table 1 – Administrative Budget Authority and Other Appropriated Funds

	(in millions) ¹			
	FY 2006 Actual	FY 2007 Enacted	FY 2008 Estimate	Change
<u>Budget Authority</u>				
Base LAE	\$9,028	\$9,057	\$9,249	+\$192
Dedicated Program Integrity Funding [included in base]	N/A	N/A	[\$264]	[\$264]
Program Integrity Cap Adjustment	\$N/A	\$N/A	\$213	+\$213
User Fees ²	\$119	\$119	\$135	+\$16
Subtotal, LAE Appropriation	\$9,147	\$9,176	\$9,597	+\$421
Percent change from FY 2009				+4.6%
Research	\$27	\$27	\$27	+\$---
Office of the Inspector General (OIG)	\$91	\$91	\$95	+\$4
TOTAL ADMINISTRATIVE BUDGET	\$9,265	\$9,295	\$9,719	+\$424
Percent change from FY 2007				+4.6%

¹ Totals may not add due to rounding.

² Includes SSI state supplemental user fees and SSPA user fees.

Table 2 – SSA Full Time Equivalents and Workyears

	FY 2006 Actual	FY 2007 Enacted	FY 2008 Estimate	Change
SSA Full Time Equivalents	63,739	59,890	59,808	-82
SSA Overtime/Lump Sum Leave	3,139	1,307	1,321	+14
Subtotal, SSA Workyears	66,878	61,197	61,129	-68
Disability Determination Services (DDS) Workyears	14,653	13,626	13,467	-159
Subtotal, SSA and DDS Workyears	81,531	74,823	74,596	-227
Subtotal, OIG Workyears	611	615	618	+3
TOTAL SSA/DDS/OIG WORKYEARS ¹	82,142	75,438	75,214	-224

¹ Includes workyears funded by ARRA, LIS, and reimbursable workyears

Table 3 – SSA Outlays by Program

(in millions)

	FY 2006 Actual	FY 2007 Estimate	FY 2008 Estimate	Change
Trust Fund Programs				
Old-Age and Survivors Insurance (OASI)	\$461,063	\$485,204	\$506,153	+\$20,949
Disability Insurance (DI)	\$93,572	\$101,396	\$106,429	+\$5,033
Proposed Old-Age, Survivors and Disability Insurance (OASDI) Legislation	\$0	\$0	\$15	-\$15
Subtotal, Trust Fund Programs	\$554,635	\$586,600	\$612,567	+\$25,967
General Fund Programs				
Supplemental Security Income (SSI)	\$40,203	\$39,457	\$44,743	+\$5,286
Special Benefits for Certain World War II Veterans	\$10	\$11	\$11	\$----
Proposed SSI Legislation	\$0	\$0	\$23	+\$23
Subtotal, General Fund Programs	\$40,213	\$39,468	\$44,777	+\$5,309
TOTAL SSA	\$594,848	\$626,068	\$657,344	+\$31,276

Percentage change from FY 2007 +5.0%

Table 4 – Old-Age, Survivors, and Disability Insurance Outlays and Income
(in millions)

	FY 2006 Actual	FY 2007 Estimate	FY 2008 Estimate	Change
<u>Outlays</u>				
OASI Benefits	\$454,265	\$478,682	\$499,493	+\$20,811
DI Benefits	\$90,698	\$98,472	\$103,346	+\$4,874
Other ¹	\$9,672	\$9,446	\$9,743	+\$297
TOTAL OUTLAYS, Current Law	\$554,635	\$568,600	\$612,582	+\$25,982
Proposed Legislation	\$0	\$0	-\$15	-\$15
TOTAL OUTLAYS, Proposed Law	\$554,635	\$568,600	\$612,567	+\$25,967
<u>Income</u>				
OASI	\$637,623	\$666,084	\$709,709	+\$43,625
DI	\$102,212	\$106,006	\$112,128	+\$6,122
TOTAL INCOME, Current Law	\$739,835	\$772,090	\$821,837	+\$49,747u

¹ "Other" includes administration, beneficiary services, payments to the Railroad Retirement Board, and demonstration projects.

Table 5 – OASDI Beneficiaries and Average Benefit Payments
(Beneficiaries in thousands)

	FY 2006 Actual	FY 2007 Estimate	FY 2008 Estimate	Change
<u>Average Number of Beneficiaries</u>				
OASI	40,264	40,688	41,263	+575
DI	8,373	8,729	9,056	+327
TOTAL BENEFICIARIES	48,637	49,417	50,319	+902
<u>Average Monthly Benefit</u>				
Retired Worker	\$995	\$1,038	\$1,066	+\$28
Disabled Worker	\$930	\$969	\$991	+\$22

Table 6 – Supplemental Security Income Outlays
(in millions)

	FY 2006 Actual	FY 2007 Estimate	FY 2008 Estimate	Change
Federal Benefits ¹	\$37,340	\$36,842	\$41,676	+\$4,834
Other ²	\$2,863	\$2,615	\$3,067	+\$452
TOTAL OUTLAYS, Current Law	\$40,203	\$39,457	\$44,743	+\$5,286
Proposed Legislation	\$0	\$0	+\$23	+23
TOTAL OUTLAYS, Proposed Law	\$40,203	\$39,457	\$44,766	+\$5,309

¹ The number of monthly check payments is 12 in FY 2006, 11 in FY 2007, and 12 in FY 2008.

² Other includes beneficiary services, research, Representative Payee Study, and reimbursement to the trust funds for administrative costs.

Table 7 – SSI Recipients and Benefit Payments
(Recipients in thousands) ¹

	FY 2006 Actual	FY 2007 Estimate	FY 2008 Budget	Change
<u>Average Number of SSI Recipients</u>				
Federal Recipients:				
Aged	1,116	1,113	1,112	-1
Blind or Disabled	5,762	5,932	6,110	+178
SUBTOTAL, FEDERAL RECIPIENTS	6,878	7,045	7,221	+176
State Supplemental Recipients (with no Federal SSI payment)	291	300	309	+9
TOTAL SSI RECIPIENTS, Current Law	7,169	7,345	7,530	+185
<u>Average Monthly Benefit</u>				
Aged	\$312	\$324	\$332	+\$ 8
Blind and Disabled	\$469	\$486	\$498	+\$12
AVERAGE, All SSI Recipients	\$443	\$460	\$473	+\$13
Projected COLA Payable in January	4.1%	3.3%	1.4%	-1.9%

¹ Totals may not add due to rounding.

**Table 8 – Special Benefits for Certain WWII Veterans Overview
(Outlays in millions)**

	FY 2006 Actual	FY 2007 Estimate	FY 2008 Estimate	Change
Federal Benefits	\$10	\$10	\$10	\$0
Administration	\$0 ¹	\$1	\$1	\$0
TOTAL OUTLAYS	\$10	\$11	\$11	\$0
Average Number of Beneficiaries (in thousands)	3	2	2	0
Average Monthly Benefit	\$315	\$357	\$363	+\$6

¹ Less than \$500,000.

Table 9 – Administrative Expenses as a Percent of Trust Fund Income and Benefit Payments--FY 2008

	Percent of Income	Percent of Benefit Payments
OASI	0.4%	0.5%
DI	2.1%	2.3%
OASDI (combined)	0.6%	0.8%
SSI (Federal and State)		6.7%
TOTAL SSA		1.5%

Table 10 – Tax Rates, Wage Base and Economic Assumptions

	CY 2006	CY 2007	CY 2008	Change
<u>Employer/Employee Rates (each)</u>				
OASDI (Social Security)	6.20%	6.20%	6.20%	0
Hospital Insurance (HI) (Medicare)	1.45%	1.45%	1.45%	0
TOTAL	7.65%	7.65%	7.65%	0
<u>Self-Employment Rates</u>				
OASDI (Social Security)	12.40%	12.40%	12.40%	0
HI (Medicare)	2.90%	2.90%	2.90%	0
TOTAL	15.30%	15.30%	15.30%	0
<u>Cost of Living Adjustments (COLAs)</u>				
January	4.1%	3.3%	1.4% ¹	-1.9%
<u>Contribution and Benefit</u>				

Base

OASDI	\$94,200	\$97,500	\$102,600 ¹	\$0
HI	(no cap)	(no cap)	(no cap)	

Annual Retirement Test

Year Individual Reaches Full Retirement Age	\$33,240	\$34,440	\$36,240 ¹	\$0
Under Full Retirement Age	\$12,480	\$12,960	\$13,560 ¹	\$0

**Wages Required for a
Quarter of Coverage**

	\$970	\$1,000	\$1,050 ¹	+\$40
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¹ Estimate.