

2018 SOCIAL SECURITY CHANGES

Cost-of-Living Adjustment (COLA):

Based on the increase in the Consumer Price Index (CPI-W) from the third quarter of 2016 through the third quarter of 2017, Social Security and Supplemental Security Income (SSI) beneficiaries will receive a 2.0 percent COLA for 2018. Other important 2018 Social Security information is as follows:

Tax Rate	2017	2018
Employee	7.65%	7.65%
Self-Employed	15.30%	15.30%

NOTE: The 7.65% tax rate is the combined rate for Social Security and Medicare. The Social Security portion (OASDI) is 6.20% on earnings up to the applicable taxable maximum amount (see below). The Medicare portion (HI) is 1.45% on all earnings. Also, as of January 2013, individuals with earned income of more than \$200,000 (\$250,000 for married couples filing jointly) pay an additional 0.9 percent in Medicare taxes. The tax rates shown above do not include the 0.9 percent.

	2017	2018			
Maximum Taxable Earnings					
Social Security (OASDI only)	\$127,200	\$128,4001			
Medicare (HI only)	No Limit				
Quarter of Coverage					
	\$1,300	\$1,320			
Retirement Earnings Test Exempt Amounts					
I I adam fall matinament and	\$16,920/yr.	\$17,040/yr.			
Under full retirement age	(\$1,410/mo.)	(\$1,420/mo.)			
NOTE: One dollar in benefits will be withheld for every \$2 in earnings above					
the limit.					
The year an individual reaches full	\$44,880/yr.	\$45,360/yr.			
retirement age	(\$3,740/mo.)	(\$3,780/mo.)			
NOTE: Applies only to earnings for months prior to attaining full retirement					
age. One dollar in benefits will be withheld for every \$3 in earnings above					
the limit.					

Beginning the month an individual attains	None
full retirement age	

	2017	2010			
G 11G 11 D1 1	2017	2018			
Social Security Disability Thresholds					
Substantial Gainful Activity (SGA)		1			
Non-Blind	\$1,170/mo.	\$1,180/mo.			
Blind	\$1,950/mo.	\$1,970/mo.			
Trial Work Period (TWP)	\$ 840/mo.	\$ 850/mo.			
Maximum Social Security Benefit: Worl	ker Retiring at Full	Retirement Age			
	\$2,687/mo.	\$2,788/mo.			
SSI Federal Payment Standard					
Individual	\$ 735/mo.	\$ 750/mo.			
Couple	\$1,103/mo.	\$1,125/mo.			
SSI Resource Limits					
Individual	\$2,000	\$2,000			
Couple	\$3,000	\$3,000			
SSI Student Exclusion					
Monthly limit	\$1,790	\$1,820			
Annual limit	\$7,200	\$7,350			
Estimated Average Monthly Social Security Benefits Payable in					
January 2018					
	Before	After			
	2.0% COLA	2.0% COLA			
All Retired Workers	\$1,377	\$1,404			
Aged Couple, Both Receiving Benefits	\$2,294	\$2,340			
Widowed Mother and Two Children	\$2,717	\$2,771			
Aged Widow(er) Alone	\$1,310	\$1,336			
Disabled Worker, Spouse and One or	\$2,011	\$2,051			
More Children					
All Disabled Workers	\$1,173	\$1,197			

¹ This amount was updated per our November 27, 2017 press release titled, *Updated 2018 Taxable Maximum Amount Announced*.