

# FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

## A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, December 31, 2013

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]	Average monthly amount
<b>Total</b> .....	<b>57,979</b>	<b>\$68,554</b>	<i>a/</i>
<b>Retired workers and their family members, total</b> .....	<b>40,801</b>	<b>50,902</b>	<i>a/</i>
Retired workers .....	37,891	49,025	\$1,294
Spouses .....	2,285	1,482	648
Children .....	625	395	632
<b>Survivors of deceased workers, total</b> .....	<b>6,189</b>	<b>6,697</b>	<i>a/</i>
Children .....	1,899	1,545	814
Widowed mothers and fathers with child beneficiaries in their care . . .	150	137	918
Aged widow(er)s, and aged parents.	3,883	4,830	1,244
Disabled widow(er)s .....	257	184	717
<b>Disabled workers and their family members, total</b> .....	<b>10,988</b>	<b>10,945</b>	<i>a/</i>
Disabled workers .....	8,843	10,252	1,146
Spouses .....	157	48	308
Children .....	1,889	645	341

<sup>a</sup> Because the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

## B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, December 31, 2013

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]
Disabled beneficiaries (OASDI)—Workers, disabled children aged 18 and over, and disabled widow(er)s .....	10,230	\$11,193
<b>Children (OASDI)</b> .....	<b>4,413</b>	<b>2,585</b>
Student children .....	146	100
Disabled children aged 18 and over .....	1,030	757
Children under age 18 .....	3,237	1,729
Survivor children and widowed mothers and fathers .....	2,049	1,683
Beneficiaries aged 62 and over (OASDI) .....	46,078	57,819
Beneficiaries aged 65 and over (OASDI) .....	40,866	52,012

## C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, December 31, 2013

Selected family <sup>a</sup> group	Number of families [In thousands]	Average family benefit	Average number of beneficiaries per family
Retired worker alone. ....	35,203	\$1,283	1.000
Retired worker and spouse, aged 62 and over .....	2,153	2,111	2.000
Disabled worker, spouse under full retirement age, and 1 or more children .....	67	1,943	3.978
Widowed parent and 2 children . .	46	2,593	3.000
Children of deceased worker <sup>b</sup> . .	1,171	1,058	1.317
Aged widow(er) alone. ....	3,699	1,243	1.000

<sup>a</sup> A family means beneficiaries entitled on one worker's account.

<sup>b</sup> In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.

## D. MEASURES OF PROTECTION

### 1. Coverage

We estimate that about 165 million people will work in OASDI-covered employment in 2014.

We estimate that about 94 percent of workers in paid employment and self-employment are covered under the OASDI program.

### 2. Benefit receipt among the elderly

As of December 31, 2013, We estimate that about 88 percent of the population aged 65 and over were receiving benefits.

### 3. Protection for survivors of young workers

We estimate that about 96 percent of persons aged 20-49 who worked in covered employment in 2013 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

### 4. Disability protection

We estimate that about 90 percent of persons aged 21-64 who worked in covered employment in 2013 can count on monthly cash benefits if they suffer a severe and prolonged disability.

## E. OPERATIONS OF OASI AND DI TRUST FUNDS, COMBINED, in 2013 [In billions]

	Calendar year	Fiscal year
<b>Income</b> .....	<b>\$855.0</b>	<b>\$850.9</b>
Payroll tax contributions	726.2	690.1
Reimbursement from general revenue	4.9	30.9
Taxation of benefits	21.1	24.2
Interest and other income	102.8	105.7
<b>Expenditures</b> .....	<b>822.9</b>	<b>813.3</b>
Benefit payments	812.3	802.6
OASI .....	672.1	663.2
DI .....	140.1	139.4
Railroad retirement transfer	4.5	4.5
Administrative expenditures	6.2	6.2
<b>Assets, end of period</b>	<b>2,764.4</b>	<b>2,755.5</b>

Note: Totals may not equal the sums of rounded components.

Social Security Administration  
Office of the Chief Actuary  
February 4, 2014