

# FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

## D. MEASURES OF PROTECTION

### 1. Coverage

About 163 million people will work in OASDI-covered employment in 2013.

About 93 percent of workers in paid employment and self-employment are covered under the OASDI program.

### 2. Benefit receipt among the elderly

As of June 30, 2013, about 88 percent of the population aged 65 and over were receiving benefits.

### 3. Protection for survivors of young workers

About 96 percent of persons aged 20-49 who worked in covered employment in 2012 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

### 4. Disability protection

About 90 percent of persons aged 21-64 who worked in covered employment in 2012 can count on monthly cash benefits if they suffer a severe and prolonged disability.

## E. OPERATIONS OF OASI AND DI TRUST FUNDS, COMBINED, in 2012

[In billions]

	Calendar year	Fiscal year
<b>Income</b> . . . . .	<b>\$840.2</b>	<b>\$837.8</b>
Payroll tax contributions	589.5	585.7
Reimbursement from general revenue	114.3	112.2
Taxation of benefits	27.3	27.5
Interest and other income	109.1	112.4
<b>Expenditures</b> . . . . .	<b>785.8</b>	<b>773.2</b>
Benefit payments	774.8	762.3
OASI . . . . .	637.9	627.2
DI . . . . .	136.9	135.1
Railroad retirement transfer	4.7	4.7
Administrative expenditures	6.3	6.3
<b>Assets, end of period</b>	<b>2,732.3</b>	<b>2,717.9</b>

Note: Totals may not equal the sums of rounded components.

Social Security Administration  
Office of the Chief Actuary  
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## A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, June 30, 2013

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]	Average monthly amount
<b>Total</b> . . . . .	<b>57,469</b>	<b>\$66,606</b>	<b>a/</b>
<b>Retired workers and their family members, total</b> . . . . .	<b>40,299</b>	<b>49,263</b>	<b>a/</b>
Retired workers . . . . .	37,392	47,433	\$1,269
Spouses . . . . .	2,280	1,442	632
Children . . . . .	626	389	620
<b>Survivors of deceased workers, total</b> . . . . .	<b>6,217</b>	<b>6,611</b>	<b>a/</b>
Children . . . . .	1,909	1,530	802
Widowed mothers and fathers with child beneficiaries in their care . . . . .	148	133	897
Aged widow(er)s, and aged parents . . . . .	3,902	4,765	1,221
Disabled widow(er)s . . . . .	257	182	709
<b>Disabled workers and their family members, total</b> . . . . .	<b>10,954</b>	<b>10,732</b>	<b>a/</b>
Disabled workers . . . . .	8,893	10,044	1,129
Spouses . . . . .	159	48	303
Children . . . . .	1,902	640	337

a Because the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

## B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, June 30, 2013

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]
Disabled beneficiaries (OASDI)—Workers, disabled children aged 18 and over, and disabled widow(er)s . . . . .	10,168	\$10,961
<b>Children (OASDI)</b> . . . . .	<b>4,438</b>	<b>2,559</b>
Student children . . . . .	161	111
Disabled children aged 18 and over . . . . .	1,019	736
Children under age 18 . . . . .	3,258	1,713
Survivor children and widowed mothers and fathers . . . . .	2,058	1,663
Beneficiaries aged 62 and over (OASDI) . . . . .	45,558	56,041
Beneficiaries aged 65 and over (OASDI) . . . . .	40,236	50,178

## C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, June 30, 2013

Selected family <sup>a</sup> group	Number of families [In thousands]	Average family benefit	Average number of beneficiaries per family
Retired worker alone . . . . .	34,705	\$1,257	1.000
Retired worker and spouse, aged 62 and over . . . . .	2,153	2,065	2.000
Disabled worker, spouse under full retirement age, and 1 or more children . . . . .	67	1,911	3.983
Widowed parent and 2 children . . . . .	46	2,547	3.000
Children of deceased worker <sup>b</sup> . . . . .	1,177	1,046	1.319
Aged widow(er) alone . . . . .	3,718	1,220	1.000

<sup>a</sup> A family means beneficiaries entitled on one worker's account.

<sup>b</sup> In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.