

FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, June 30, 2016

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate ^a [In millions]	Average monthly amount ^a
Total	60,541	\$74,767	b/
Retired workers and their family members, total	43,754	57,005	b/
Retired workers	40,724	54,916	\$1,348
Spouses	2,367	1,656	700
Children	663	433	653
Survivors of deceased workers, total	6,060	6,764	b/
Children	1,898	1,584	835
Widowed mothers and fathers with child beneficiaries in their care ..	135	126	936
Aged widow(er)s, and aged parents ..	3,767	4,867	1,292
Disabled widow(er)s	260	186	717
Disabled workers and their family members, total	10,728	10,998	b/
Disabled workers	8,872	10,348	1,166
Spouses	139	45	321
Children	1,716	605	353

^a Benefit amounts represent the monthly amount due to beneficiaries in current payment status for June 30. These amounts exclude any adjustments to benefits for retroactive payments and certain payment withholding that may be attributable to eligibility in prior months. Therefore, these data do not represent total benefits from the trust funds.

^b Because the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, June 30, 2016

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate ^a [In millions]
Disabled beneficiaries (OASDI)—Workers, disabled children aged 18 and over, and disabled widow(er)s	10,210	\$11,350
Children (OASDI)	4,278	2,623
Student children	143	105
Disabled children aged 18 and over	1,078	816
Children under age 18	3,057	1,702
Survivor children and widowed mothers and fathers	2,033	1,711
Beneficiaries aged 62 and over (OASDI)	49,033	64,155
Beneficiaries aged 65 and over (OASDI)	43,887	58,297

^a See footnote "a" in Table A.

C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, June 30, 2016

Selected family ^a group	Number of families [In thousands]	Average family benefit ^b	Average number of beneficiaries per family
Retired worker alone	37,964	\$1,336	1.000
Retired worker and spouse, aged 62 and over	2,184	2,233	2.000
Disabled worker, spouse under full retirement age, and 1 or more children	54	1,984	3.971
Widowed parent and 2 children ..	41	2,639	3.000
Children of deceased worker ^c ..	1,196	1,083	1.313
Aged widow(er) alone	3,583	1,291	1.000

^a A family means beneficiaries entitled on one worker's account.

^b See footnote "a" in Table A.

^c In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.

D. MEASURES OF PROTECTION

1. Coverage

We estimate that about 171 million people will work in OASDI-covered employment in 2016.

We estimate that about 94 percent of workers in paid employment and self-employment are covered under the OASDI program.

2. Benefit receipt among the elderly

As of June 30, 2016, we estimate that about 88 percent of the population aged 65 and over were receiving benefits.

3. Protection for survivors of young workers

We estimate that about 96 percent of persons aged 20-49 who worked in covered employment in 2015 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

4. Disability protection

We estimate that about 89 percent of persons aged 21-64 who worked in covered employment in 2015 can count on monthly cash benefits if they suffer a severe and prolonged disability.

E. OPERATIONS OF OASI AND DI TRUST FUNDS, Combined, In 2015

[In billions]

	Calendar year	Fiscal year
Income	\$920.2	\$913.3
Payroll tax contributions	794.9	786.4
Reimbursement from general revenue	0.3	0.3
Taxation of benefits	31.6	30.7
Interest and other income	93.3	96.0
Expenditures	\$897.1	\$887.7
Total benefit payments	886.3	876.6
OASI	742.9	733.7
DI	143.4	142.9
Railroad retirement transfer	4.7	4.7
Administrative expenditures	6.2	6.4
Assets, end of period	2,812.5	2,808.2

Note: Totals may not equal the sums of rounded components.

Social Security Administration
Office of the Chief Actuary
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