

FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, June 30, 2017

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate ^a [In millions]	Average monthly amount ^a
Total	61,481	\$77,145	b/
Retired workers and their family members, total	44,952	59,491	b/
Retired workers	41,908	57,358	\$1,369
Spouses	2,368	1,687	712
Children	676	446	659
Survivors of deceased workers, total	6,012	6,770	b/
Children	1,901	1,598	840
Widowed mothers and fathers with child beneficiaries in their care ..	130	123	946
Aged widow(er)s, and aged parents ..	3,721	4,863	1,307
Disabled widow(er)s	259	186	716
Disabled workers and their family members, total	10,517	10,885	b/
Disabled workers	8,755	10,260	1,172
Spouses	132	43	325
Children	1,630	582	357

^a Benefit amounts represent the monthly amount due to beneficiaries in current payment status for June 30, 2017. These amounts exclude any adjustments to benefits for retroactive payments and certain payment withholding that may be attributable to eligibility in prior months. Therefore, these data do not represent total benefits from the trust funds.

^b Because the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, June 30, 2017

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate ^a [In millions]
Disabled beneficiaries (OASDI)—Workers, disabled children aged 18 and over, and disabled widow(er)s	10,109	\$11,282
Children (OASDI)	4,207	2,626
Student children	131	98
Disabled children aged 18 and over	1,095	837
Children under age 18	2,982	1,691
Survivor children and widowed mothers and fathers	2,031	1,721
Beneficiaries aged 62 and over (OASDI)	50,240	66,714
Beneficiaries aged 65 and over (OASDI)	45,129	60,845

^a See footnote "a" in Table A.

C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, June 30, 2017

Selected family ^a group	Number of families [In thousands]	Average family benefit ^b	Average number of beneficiaries per family
Retired worker alone	39,132	\$1,356	1.000
Retired worker and spouse, aged 62 and over	2,189	2,276	2.000
Disabled worker, spouse under full retirement age, and 1 or more children	50	1,998	3.958
Widowed parent and 2 children ..	39	2,664	3.000
Children of deceased worker ^c ..	1,206	1,090	1.313
Aged widow(er) alone	3,539	1,305	1.000

^a A family means beneficiaries entitled on one worker's account.

^b See footnote "a" in Table A.

^c In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.

D. MEASURES OF PROTECTION

1. Coverage

We estimate that about 173 million people will work in OASDI-covered employment in 2017.

We estimate that about 94 percent of workers in paid employment and self-employment are covered under the OASDI program.

2. Benefit receipt among the elderly

As of June 30, 2017, we estimate that about 88 percent of the population aged 65 and over were receiving benefits.

3. Protection for survivors of young workers

We estimate that about 95 percent of persons aged 20-49 who worked in covered employment in 2016 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

4. Disability protection

We estimate that about 89 percent of persons aged 21-64 who worked in covered employment in 2016 can count on monthly cash benefits if they suffer a severe and prolonged disability.

E. OPERATIONS OF OASI AND DI TRUST FUNDS, Combined, In 2016

[In billions]

	Calendar year	Fiscal year
Income	\$957.5	\$950.2
Payroll tax contributions	836.2	827.1
Reimbursement from general revenue	01	0.2
Taxation of benefits	32.8	32.3
Interest and other income	88.4	90.6
Expenditures	922.3	916.0
Total benefit payments	911.4	905.2
OASI	768.6	762.1
DI	142.8	143.1
Railroad retirement transfer	4.7	4.7
Administrative expenditures	6.2	6.2
Assets reserves, end of period	2,847.7	2,842.4

Note: Totals may not equal the sums of rounded components.

Social Security Administration
Office of the Chief Actuary
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