

# FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

## A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, December 31, 2017

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate <sup>a</sup> [In millions]	Average monthly amount <sup>a</sup>
<b>Total</b> . . . . .	<b>61,903</b>	<b>\$79,773</b>	<b>b/</b>
<b>Retired workers and their family members, total</b> . . . . .	<b>45,498</b>	<b>61,797</b>	<b>b/</b>
Retired workers . . . . .	42,447	59,602	\$1,404
Spouses . . . . .	2,376	1,739	732
Children . . . . .	675	456	675
<b>Survivors of deceased workers, total</b> . . . . .	<b>5,994</b>	<b>6,904</b>	<b>b/</b>
Children . . . . .	1,904	1,633	858
Widowed mothers and fathers with child beneficiaries in their care . . . . .	128	125	975
Aged widow(er)s, and aged parents . . . . .	3,704	4,958	1,338
Disabled widow(er)s . . . . .	258	188	729
<b>Disabled workers and their family members, total</b> . . . . .	<b>10,411</b>	<b>11,032</b>	<b>b/</b>
Disabled workers . . . . .	8,695	10,407	1,197
Spouses . . . . .	126	42	335
Children . . . . .	1,590	582	366

<sup>a</sup> Benefit amounts represent the monthly amount due to beneficiaries in current payment status for December 31, 2017. These amounts exclude any adjustments to benefits for retroactive payments and certain payment withholding that may be attributable to eligibility in prior months. Therefore, these data do not represent total benefits from the trust funds.

<sup>b</sup> Because the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

## B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, December 31, 2017

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate <sup>a</sup> [In millions]
Disabled beneficiaries (OASDI)—Workers, disabled children aged 18 and over, and disabled widow(er)s . . . . .	10,059	\$11,460
Children (OASDI) . . . . .	4,169	2,671
Student children . . . . .	125	93
Disabled children aged 18 and over . . . . .	1,105	864
Children under age 18 . . . . .	2,938	1,713
Survivor children and widowed mothers and fathers . . . . .	2,032	1,758
Beneficiaries aged 62 and over (OASDI) . . . . .	50,814	69,215
Beneficiaries aged 65 and over (OASDI) . . . . .	45,809	63,341

<sup>a</sup> See footnote "a" in Table A.

## C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, December 31, 2017

Selected family <sup>a</sup> group	Number of families [In thousands]	Average family benefit <sup>b</sup>	Average number of beneficiaries per family
Retired worker alone . . . . .	39,658	\$1,392	1.000
Retired worker and spouse, aged 62 and over . . . . .	2,200	2,340	2.000
Disabled worker, spouse under full retirement age, and 1 or more children . . . . .	47	2,054	3.942
Widowed parent and 2 children . . . . .	39	2,743	3.000
Children of deceased worker <sup>c</sup> . . . . .	1,211	1,111	1.313
Aged widow(er) alone . . . . .	3,522	1,337	1.000

<sup>a</sup> A family means beneficiaries entitled on one worker's account.

<sup>b</sup> See footnote "a" in Table A.

<sup>c</sup> In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.

## D. MEASURES OF PROTECTION

### 1. Coverage

We estimate that about 174 million people will work in OASDI-covered employment in 2018.

We estimate that about 94 percent of workers in paid employment and self-employment are covered under the OASDI program.

### 2. Benefit receipt among the elderly

As of December 31, 2017, we estimate that about 88 percent of the population aged 65 and over were receiving benefits.

### 3. Protection for survivors of young workers

We estimate that about 95 percent of persons aged 20-49 who worked in covered employment in 2017 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

### 4. Disability protection

We estimate that about 89 percent of persons aged 21-64 who worked in covered employment in 2017 can count on monthly cash benefits if they suffer a severe and prolonged disability.

## E. OPERATIONS OF OASI AND DI TRUST FUNDS, Combined, In 2017

[In billions]

	Calendar year	Fiscal year
<b>Income</b> . . . . .	<b>\$996.6</b>	<b>\$991.9</b>
Payroll tax contributions . . . . .	873.6	868.0
Reimbursement from general revenue . . . . .	<sup>a</sup>	<sup>a</sup>
Taxation of benefits . . . . .	37.9	37.4
Interest and other income . . . . .	85.1	86.5
<b>Expenditures</b> . . . . .	<b>\$952.5</b>	<b>\$944.7</b>
Total benefit payments . . . . .	941.5	934.0
OASI . . . . .	798.7	791.1
DI . . . . .	142.8	142.9
Railroad retirement transfer . . . . .	4.5	4.5
Administrative expenditures . . . . .	6.5	6.2
<b>Assets reserves, end of period</b> . . . . .	<b>2,891.8</b>	<b>2,889.5</b>

<sup>a</sup> Less than \$50,000,000.

Note: Totals may not equal the sums of rounded components.

Social Security Administration  
Office of the Chief Actuary  
March 1, 2018