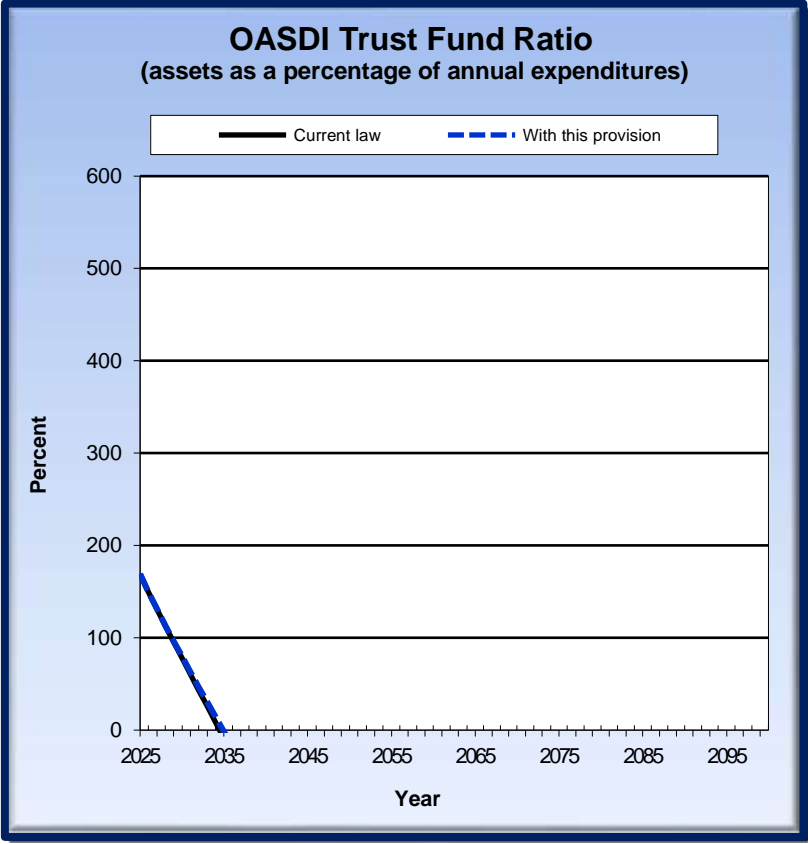
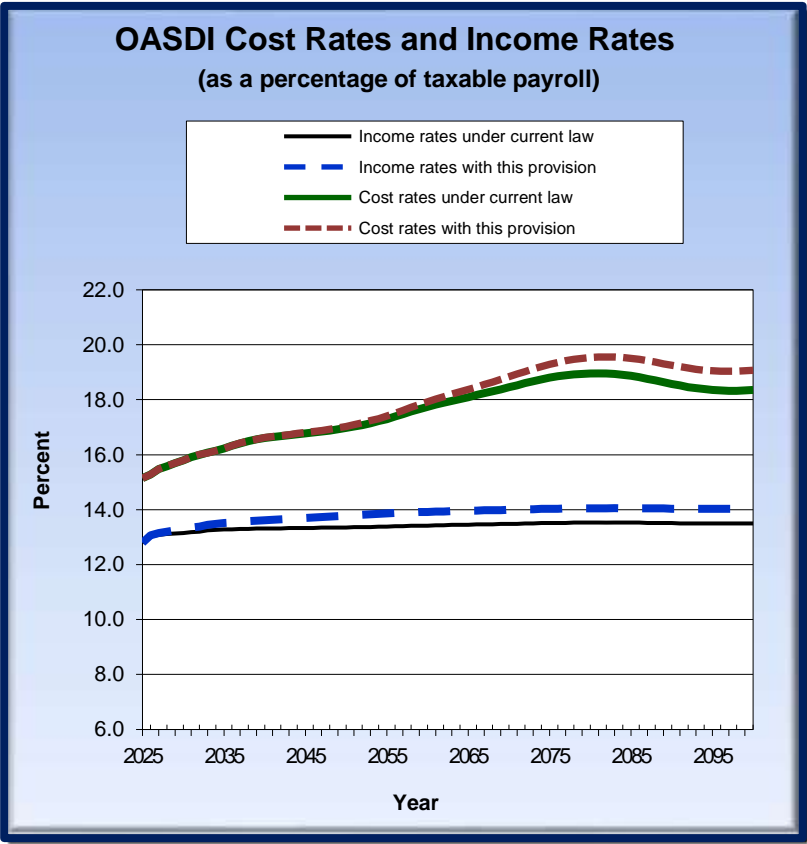


Summary Measures and Graphs

Category of Change: Coverage of Employment or Earnings, or Inclusion of Other Sources of Revenue

Proposed Provision: F1. Starting in 2026, cover newly hired State and local government employees.

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-3.82	-4.84	0.14	-0.18	4%	-4%



Estimates based on the intermediate assumptions of the 2025 Trustees Report

Office of the Chief Actuary  
Social Security Administration  
September 23, 2025