## **Summary Measures and Graphs**

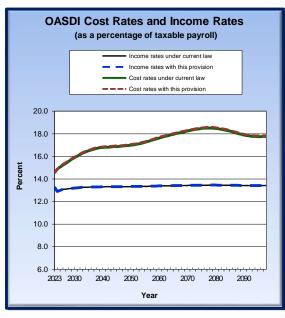
## Category of Change: Level of Monthly Benefits

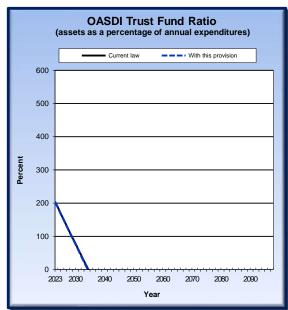
Proposed Provision: B4.4. Reduce the number of computation years (increase dropout years) for parents having a child in care under the age of 6. The parent must have no earnings (covered or non-covered) for the year to be eligible for the credit. Only one parent can claim the childcare added dropout year for a given earnings year. Each parent can earn at most 2 dropout years per child, and a maximum of 5 dropout years in total. The years designated as childcare years do not have to be the years that could otherwise be included in the computation of the average indexed monthly earnings (AIME). The provision would be effective for all benefits payable for entitlement in January 2025 and later (without regard for when the beneficiary became initially eligible).

Current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-3.61	-4.35	

Change from current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-0.06	-0.06	

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-2%	-1%	





Estimates based on the intermediate assumptions of the 2023 Trustees Report

Office of the Chief Actuary Social Security Administration September 15, 2023