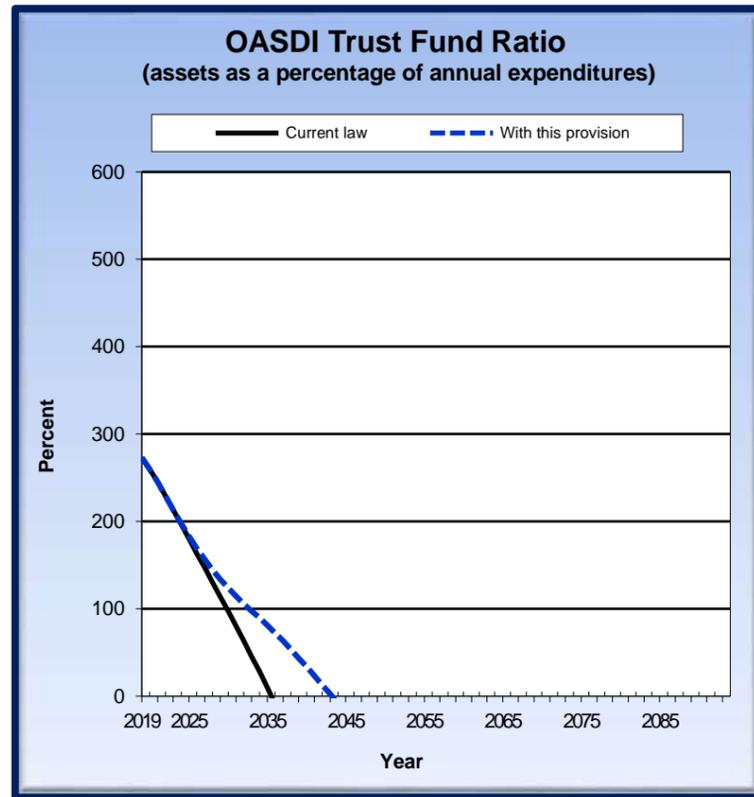
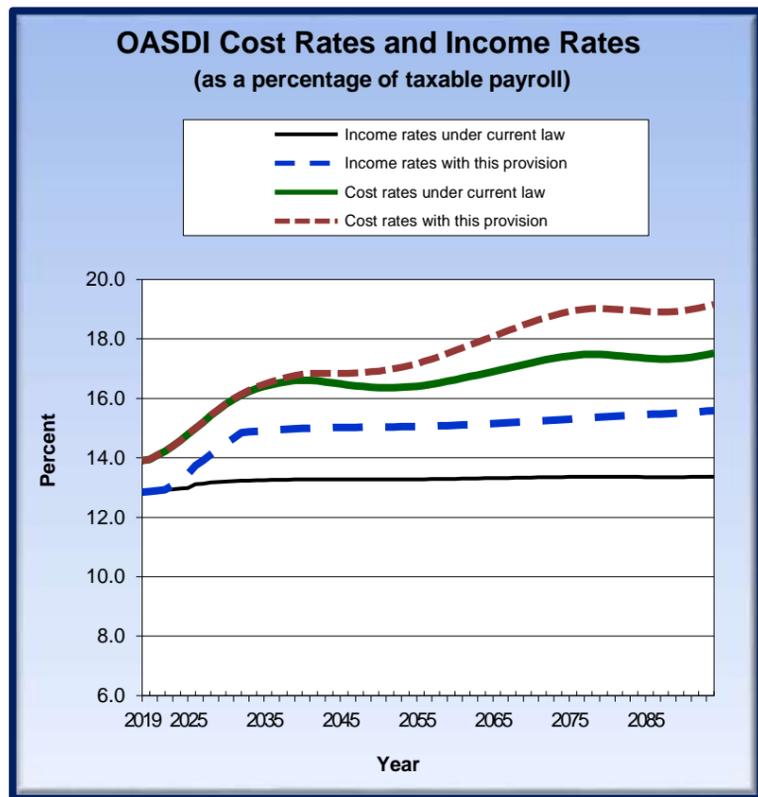


## Summary Measures and Graphs

### Category of Change: Coverage of Employment or Earnings, or Inclusion of Other Sources of Revenue

*Proposed Provision: F3. Expand covered earnings to include employer and employee premiums for employer-sponsored group health insurance (ESI). Starting in 2023, phase out the OASDI payroll tax exclusion for ESI premiums. Set an exclusion level at the 75th percentile of premium distribution in 2023, with amounts above that subject to the payroll tax. Reduce the exclusion level each year by 10 percent of the 2023 exclusion level until fully eliminated in 2032. Eliminate the excise tax on ESI premiums starting in 2023.*

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-2.78	-4.11	0.87	0.58	31%	14%



Estimates based on the intermediate assumptions of the 2019 Trustees Report

Office of the Chief Actuary  
Social Security Administration  
August 19, 2019