Detailed Single Year Tables

Category of Change: Retirement Age

Proposed Provision: C1.2. Increase the normal retirement age (NRA) 2 months per year for those age 62 starting in 2026 and ending in 2031 (NRA reaches 68 for those age 62 in 2031).

	Proposal: Expressed as a percentage of current-law taxable payroll				Change from Current Law: Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2025	15.15	12.80	-2.35	169	0.00	0.00	0.00
2026	15.27	13.03	-2.24	149	-0.02	-0.00	0.02
2027	15.44	13.08	-2.36	131	-0.03	-0.00	0.03
2028	15.54	13.11	-2.43	114	-0.05	-0.00	0.05
2029	15.62	13.13	-2.49	96	-0.07	-0.00	0.07
2030	15.71	13.16	-2.55	79	-0.09	-0.00	0.09
2031	15.80	13.18	-2.62	62	-0.11	-0.00	0.11
2032	15.87	13.20	-2.67	46	-0.13	-0.00	0.13
2033	15.92	13.24	-2.68	29	-0.15	-0.00	0.14
2034	15.96	13.26	-2.70	12	-0.18	-0.01	0.18
2035	16.01	13.27	-2.74	—	-0.22	-0.01	0.21
2036	16.06	13.28	-2.79	—	-0.26	-0.01	0.25
2037	16.11	13.28	-2.83	—	-0.30	-0.01	0.29
2038	16.15	13.29	-2.87	—	-0.33	-0.01	0.32
2039	16.19	13.29	-2.89	—	-0.36	-0.02	0.35
2040	16.21	13.30	-2.91	—	-0.39	-0.02	0.37
2041	16.23	13.30	-2.93	—	-0.41	-0.02	0.40
2042	16.24	13.30	-2.94	—	-0.44	-0.02	0.42
2043	16.25	13.31	-2.94	—	-0.46	-0.02	0.44
2044	16.26	13.31	-2.95	—	-0.48	-0.02	0.46
2045	16.27	13.31	-2.96	—	-0.50	-0.02	0.48
2046	16.28	13.31	-2.96	—	-0.52	-0.03	0.50
2047	16.29	13.32	-2.97	—	-0.55	-0.03	0.52
2048	16.31	13.32	-2.99	—	-0.57	-0.03	0.54
2049	16.34	13.32	-3.01	—	-0.59	-0.03	0.56
2050	16.36	13.33	-3.04	—	-0.61	-0.03	0.58
2051	16.40	13.33	-3.07	—	-0.63	-0.03	0.59
2052	16.44	13.33	-3.10	—	-0.64	-0.03	0.61
2053	16.49	13.34	-3.15	—	-0.66	-0.03	0.63
2054	16.54	13.34	-3.20	—	-0.68	-0.03	0.64
2055	16.61	13.35	-3.26	—	-0.69	-0.04	0.65
2056	16.68	13.36	-3.32	—	-0.71	-0.04	0.67
2057	16.76	13.36	-3.40	—	-0.72	-0.04	0.68
2058	16.84	13.37	-3.47	—	-0.73	-0.04	0.69
2059	16.92	13.38	-3.55	—	-0.74	-0.04	0.70
2060	17.00	13.38	-3.62	—	-0.74	-0.04	0.70
2061	17.07	13.39	-3.68	—	-0.75	-0.04	0.71
2062	17.14	13.40	-3.75	—	-0.75	-0.04	0.71
2063	17.21	13.40	-3.81	—	-0.75	-0.04	0.71
2064	17.27	13.41	-3.87	—	-0.76	-0.04	0.72
2065	17.34	13.41	-3.93	—	-0.76	-0.04	0.72
2066	17.40	13.42	-3.99	—	-0.76	-0.04	0.72
2067	17.47	13.42	-4.05	—	-0.77	-0.04	0.73
2068	17.53	13.43	-4.11	—	-0.77	-0.04	0.73
2069	17.60	13.43	-4.17	—	-0.78	-0.04	0.74
2070	17.67	13.44	-4.23	—	-0.78	-0.04	0.74
2071	17.74	13.45	-4.30	—	-0.79	-0.04	0.74
2072	17.81	13.45	-4.36	—	-0.79	-0.04	0.75
2073	17.88	13.46	-4.42	—	-0.79	-0.04	0.75
2074	17.94	13.46	-4.48	—	-0.80	-0.04	0.75
2075	18.00	13.47	-4.54	—	-0.80	-0.04	0.75
2076	18.06	13.47	-4.58	—	-0.80	-0.04	0.75
2077	18.10	13.48	-4.62	—	-0.79	-0.04	0.75
2078	18.13	13.48	-4.65	—	-0.79	-0.04	0.75
2079	18.16	13.48	-4.67	—	-0.79	-0.04	0.75
2080	18.17	13.48	-4.68	—	-0.79	-0.04	0.75
2081	18.17	13.48	-4.68	—	-0.79	-0.04	0.75
2082	18.16	13.49	-4.68	—	-0.79	-0.04	0.74
2083	18.15	13.49	-4.66	—	-0.79	-0.04	0.74
2084	18.12	13.48	-4.64	—	-0.78	-0.04	0.74
2085	18.09	13.48	-4.61	—	-0.78	-0.04	0.74
2086	18.05	13.48	-4.57	—	-0.77	-0.04	0.73
2087	18.00	13.48	-4.52	—	-0.77	-0.04	0.73
2088	17.94	13.47	-4.46	—	-0.77	-0.04	0.72
2089	17.88	13.47	-4.41	—	-0.76	-0.04	0.72
2090	17.82	13.47	-4.35	—	-0.76	-0.04	0.72
2091	17.76	13.46	-4.29	—	-0.76	-0.04	0.72
2092	17.70	13.46	-4.24	—	-0.76	-0.04	0.72
2093	17.66	13.46	-4.20	—	-0.76	-0.04	0.72
2094	17.62	13.45	-4.17	—	-0.76	-0.04	0.72
2095	17.60	13.45	-4.14	—	-0.76	-0.04	0.72
2096	17.58	13.45	-4.13	—	-0.76	-0.04	0.72
2097	17.57	13.45	-4.12	—	-0.76	-0.04	0.72
2098	17.57	13.45	-4.11	—	-0.76	-0.04	0.72
2099	17.57	13.45	-4.12	—	-0.77	-0.04	0.72
2100	17.59	13.45	-4.13	—	-0.77	-0.04	0.72

Summarized Estimates: Proposal

2025	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion[1]
-2099	17.04%	13.76%	-3.28%	2034

Summarized Estimates: Change from Current Law

Cost Rate	Income Rate	Actuarial Balance
-0.57%	-0.03%	0.54%

[1] Under current law, the year of Trust Fund reserve depletion is 2034.

Estimates based on Intermediate Assumptions of the 2025 Trustees Report

Office of the Chief Actuary
Social Security Administration
July 24, 2025