Detailed Single Year Tables

Category of Change: Retirement Age

Proposed Provision: C1.4. Increase the normal retirement age (NRA) 2 months per year for those age 62 starting in 2026 and ending in 2037 (NRA reaches 69 for those age 62 in 2037). Thereafter, increase the NRA 1 month every 2 years.

	Proposal				Change from Current Law		
	Expressed as a percentage of current-law taxable payroll			Trust Fund	Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2025	15.15	12.80	-2.35	169	0.00	0.00	0.00
2026	15.27	13.03	-2.24	149	-0.01	-0.00	0.01
2027	15.45	13.08	-2.36	131	-0.03	-0.00	0.03
2028	15.54	13.11	-2.43	114	-0.05	-0.00	0.05
2029	15.63	13.13	-2.49	96	-0.06	-0.00	0.06
2030	15.72	13.16	-2.56	79	-0.08	-0.00	0.08
2031	15.81	13.18	-2.63	62	-0.10	-0.00	0.10
2032	15.88	13.20	-2.68	45	-0.12	-0.00	0.11
2033	15.94	13.24	-2.70	29	-0.14	-0.00	0.13
2034	15.96	13.26	-2.70	12	-0.18	-0.01	0.18
2035	15.99	13.27	-2.72	—	-0.24	-0.01	0.23
2036	16.02	13.27	-2.74	—	-0.31	-0.01	0.30
2037	16.04	13.28	-2.76	—	-0.38	-0.01	0.36
2038	16.04	13.28	-2.76	—	-0.45	-0.02	0.43
2039	16.03	13.29	-2.75	—	-0.52	-0.02	0.50
2040	16.01	13.29	-2.72	—	-0.59	-0.02	0.57
2041	15.98	13.29	-2.69	—	-0.67	-0.03	0.64
2042	15.94	13.29	-2.65	—	-0.74	-0.03	0.71
2043	15.90	13.29	-2.61	—	-0.81	-0.03	0.77
2044	15.87	13.29	-2.57	—	-0.88	-0.04	0.84
2045	15.83	13.29	-2.54	—	-0.94	-0.04	0.90
2046	15.80	13.29	-2.51	—	-1.00	-0.05	0.96
2047	15.77	13.29	-2.48	—	-1.06	-0.05	1.02
2048	15.75	13.30	-2.46	—	-1.13	-0.05	1.07
2049	15.74	13.30	-2.44	—	-1.18	-0.06	1.13
2050	15.73	13.30	-2.43	—	-1.24	-0.06	1.18
2051	15.72	13.30	-2.42	—	-1.30	-0.06	1.24
2052	15.72	13.30	-2.42	—	-1.36	-0.07	1.29
2053	15.73	13.30	-2.43	—	-1.41	-0.07	1.34
2054	15.75	13.31	-2.44	—	-1.47	-0.07	1.39
2055	15.78	13.31	-2.47	—	-1.52	-0.07	1.44
2056	15.81	13.31	-2.50	—	-1.58	-0.08	1.50
2057	15.85	13.32	-2.53	—	-1.63	-0.08	1.54
2058	15.90	13.32	-2.57	—	-1.67	-0.08	1.59
2059	15.94	13.33	-2.62	—	-1.72	-0.09	1.63
2060	15.99	13.33	-2.65	—	-1.76	-0.09	1.67
2061	16.03	13.34	-2.69	—	-1.79	-0.09	1.70
2062	16.07	13.34	-2.73	—	-1.82	-0.10	1.73
2063	16.11	13.34	-2.76	—	-1.86	-0.10	1.76
2064	16.14	13.35	-2.79	—	-1.89	-0.10	1.79
2065	16.18	13.35	-2.83	—	-1.92	-0.10	1.82
2066	16.22	13.36	-2.86	—	-1.95	-0.10	1.84
2067	16.26	13.36	-2.90	—	-1.98	-0.10	1.87
2068	16.30	13.37	-2.93	—	-2.01	-0.11	1.90
2069	16.34	13.37	-2.97	—	-2.04	-0.11	1.93
2070	16.39	13.37	-3.01	—	-2.07	-0.11	1.96
2071	16.43	13.38	-3.05	—	-2.10	-0.11	1.99
2072	16.47	13.38	-3.09	—	-2.13	-0.11	2.02
2073	16.51	13.39	-3.13	—	-2.16	-0.11	2.05
2074	16.56	13.39	-3.17	—	-2.18	-0.12	2.07
2075	16.59	13.40	-3.20	—	-2.21	-0.12	2.09
2076	16.62	13.40	-3.22	—	-2.23	-0.12	2.11
2077	16.65	13.40	-3.24	—	-2.25	-0.12	2.13
2078	16.66	13.40	-3.26	—	-2.26	-0.12	2.14
2079	16.67	13.40	-3.26	—	-2.28	-0.12	2.16
2080	16.66	13.41	-3.26	—	-2.30	-0.12	2.17
2081	16.64	13.40	-3.24	—	-2.31	-0.12	2.19
2082	16.62	13.40	-3.22	—	-2.33	-0.13	2.20
2083	16.60	13.40	-3.19	—	-2.34	-0.13	2.21
2084	16.56	13.40	-3.16	—	-2.35	-0.13	2.22
2085	16.52	13.40	-3.12	—	-2.35	-0.13	2.22
2086	16.46	13.40	-3.06	—	-2.36	-0.13	2.23
2087	16.39	13.39	-3.00	—	-2.37	-0.13	2.24
2088	16.32	13.39	-2.94	—	-2.38	-0.13	2.25
2089	16.25	13.38	-2.87	—	-2.39	-0.13	2.26
2090	16.18	13.38	-2.81	—	-2.39	-0.13	2.26
2091	16.11	13.37	-2.73	—	-2.41	-0.13	2.28
2092	16.03	13.37	-2.66	—	-2.44	-0.13	2.30
2093	15.95	13.37	-2.59	—	-2.47	-0.13	2.33
2094	15.88	13.36	-2.52	—	-2.51	-0.13	2.37
2095	15.81	13.36	-2.45	—	-2.55	-0.14	2.41
2096	15.74	13.35	-2.38	—	-2.60	-0.14	2.46
2097	15.68	13.35	-2.33	—	-2.65	-0.14	2.51
2098	15.64	13.35	-2.29	—	-2.69	-0.14	2.55
2099	15.61	13.35	-2.27	—	-2.72	-0.15	2.58
2100	15.61	13.35	-2.26	—	-2.75	-0.15	2.60

Summarized Estimates: Proposal

2025	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion[1]
-2099	16.17%	13.71%	-2.46%	2034

Summarized Estimates: Change from Current Law

Cost Rate	Income Rate	Actuarial Balance
-1.44%	-0.07%	1.36%

[1] Under current law, the year of Trust Fund reserve depletion is 2034.

Estimates based on Intermediate Assumptions of the 2025 Trustees Report

Office of the Chief Actuary
Social Security Administration
July 24, 2025